

Cabrillo College FOUNDATION

MEMORANDUM

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VP Instruction
Bradley Olin
VP Administrative Services
Kristin Wilson
Faculty Representative

EXECUTIVE DIRECTOR
Eileen Hill

DATE: October 6, 2022

TO: Owen Brown, Karen Cogswell, Marshall Delk, David Heald, Michael Machado, Kelly Nesheim, Gun Ruder, Steve Snodgrass, Trevor Strudley

FROM: Pegi Ard, Chief Financial Officer

STAFF: Eileen Hill, Nancy Machado

GUESTS: Brown Advisory Team

SUBJECT: **Finance and Investment Committee Meeting**
Thursday, October 13, 2022
9:00 am – 10:30 am
Zoom Virtual Meeting

Item	Responsibility	Page
A. Regular Open Session		
1. Welcome and Call to Order	P. Ard	
2. Approval of Agenda <i>We reserve the right to change the order in which agenda items are discussed and/or acted upon at this meeting. Subject to further action, the agenda for this meeting is to be approved as presented. Items may be added to this agenda for discussion or action only as permitted by the Brown Act.</i>	P. Ard	
3. September 8, 2022 Meeting Minutes	P. Ard	4 – 7
B. Public Comment		
1. Public Comment Opportunity	P. Ard	

Item	Responsibility	Page
C. Reports		
1. Cabrillo College Report	E. Hill	8 – 10
2. Executive Director Report		11
2.1 2022-23 Fundraising Targets	E. Hill	12
2.2 Fundraising Totals and Goal July 1, 2022 to September 27, 2022 Outright Gifts: \$754,633 Unbooked Revocable Planned Gifts: \$ 0 Total: \$754,633		13
2.3 Total Net Assets, Endowed Net Assets and Historical Gifts Chart as of August 31, 2022		14
D. Information Items		
1. Review of CCF Investments as of August 31, 2022	P. Ard	15 – 29
E. Action Items		
1. August 31, 2022 Post-Audit Financial Statements	P. Ard	
1.1 August 31, 2022 Condensed Narrative		30 – 31
1.2 Balance Sheet		32 – 35
1.3 Income Statement by Fund		36 – 37
1.4 Income Statement Budget-to-Actual		38 – 39
F. Brown Advisory		
1. Onboarding Update	Brown Advisory	
2. Market Update		
3. ACTION: ESG Transition Portfolio		
4. Investment Policy Statement		
5. Title III/V, and Intermediate Portfolio		
6. Reporting		
F. Adjournment		
1. Committee Calendar and Roster	P. Ard	40 – 42
7. Adjournment	P. Ard	

UPCOMING FINANCE MEETINGS:

January 12, 2023
9:00 – 10:30 am
Zoom Virtual Meeting

March 30, 2023
9:00 – 10:30 am
Sesnon House (In Person)

Finance & Investment Committee 2022-23 Attendance Chart

Finance and Investment Committee Members	7/13/22	8/18/22	9/8/22	10/13/22	1/12/23	3/30/22
Pegi Ard	P	P	A			
Owen Brown	A	P	P			
Karen Cogswell	P	P	P			
Marshall Delk	P	P	P			
David Heald	P	P	P			
Michael Machado	P	P	P			
Kelly Nesheim	A	P	A			
Gun Ruder	A	A	P			
Stephen Snodgrass	P	A	P			
Trevor Strudley	P	P	A			

P=Present, A=Absent, N/A=Not Applicable

Attendance is based on the Finance & Investment Committee meeting minutes. Please call the Cabrillo College Foundation office if you believe this chart is in error.

Cabrillo College Foundation
Finance and Investment Committee Meeting Minutes
September 8, 2022

Present: Owen Brown, Karen Cogswell, Marshall Delk, David Heald, Michael Machado, Gun Ruder and Steve Snodgrass

Absent: Pegi Ard, Kelly Nesheim and Trevor Strudley

Staff: Eileen Hill and Nancy Machado

Guests: Meredith Shuey Etherington, Brown Advisory
Stephanie Strickland, Brown Advisory
Amy Seto, Brown Advisory
Anders Peterson, Brown Advisory

Call to Order – Gun Ruder called the meeting to order at 12:02pm

Approval of Agenda

Motion: MSC: O.Brown/S. Snodgrass. The committee voted unanimously to approve the Finance and Investment Committee agenda.

Approve Finance and Investment Committee Minutes

Motion: MSC: D.Heald/K. Cogswell. Karen Cogswell, Marshall Delk, David Heald, Michael Machado, Gun Ruder and Steve Snodgrass voted to approve the Finance and Investment Committee minutes of August 18, 2022. Owen Brown abstained. Pegi Ard, Kelly Nesheim and Trevor Strudley were absent.

Public Comment Opportunity

There were no public comments.

Cabrillo College Report

Eileen reported that Cabrillo's first day of the semester was last week and it is exciting to welcome students and faculty back on campus. Cabrillo is fiscally doing well this year with state funding. Enrollment is currently down 1% versus last year. Unfortunately, Cabrillo enrollment is down 35% prior to the pandemic.

Executive Director's Report

Eileen reported that the Foundation is busy awarding scholarships and emergency grants to students. The Foundation is off to a good start this fiscal year with \$643K raised so far. We are looking forward to planning in-person events.

Cabrillo College Foundation
Finance and Investment Committee Meeting Minutes
September 8, 2022

Brown Advisory Transition

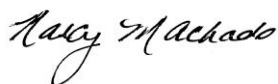
Meredith Etherington of Brown Advisory presented US bank as the preferred custodian for Cabrillo College Foundation and confirmed that Brown Advisory would be the liaison with US Bank. The Cabrillo College Foundation would have little interaction with US Bank. Stephanie Strickland, Brown Advisory, reviewed the onboarding checklist and indicated that most of the documents needed have been received.

Meredith requested clarification on the Foundation's various portfolios and goals of each. Meredith presented the proposed transition investment portfolios once assets have been moved from Graystone. **Motion: MSC: S. Snodgrass/D. Heald.** The committee voted unanimously to accept the proposed transition portfolios presented by Brown Advisory with the plan to revisit the Investment Policy Statement in the near future.

Once the Board of Directors approves hiring Brown Advisory for Cabrillo College Foundation Investments, the Investment Management agreement can be prepared and signed along with other documents required to move the investments to US bank. The target date for the transfer is October 15th and November 1st is the target date to be fully invested.

The meeting adjourned at 1:03 p.m.

Respectfully submitted,



Nancy Machado
Accounting & Human Resources Manager

Cabrillo College Foundation
Finance and Investment Committee Meeting Minutes
September 8, 2022

UPCOMING FINANCE MEETINGS:

October 13, 2022
9:00 – 10:30 am

January 12, 2023
9:00 – 10:30 am

March 30, 2023
9:00 – 10:30 am

Finance and Investment Committee Attendance Chart

Finance and Investment Committee Members	7/13/22	8/18/22	9/8/22	10/13/22	1/12/23	3/30/22
Pegi Ard	P	P	A			
Owen Brown	A	P	P			
Karen Cogswell	P	P	P			
Marshall Delk	P	P	P			
David Heald	P	P	P			
Michael Machado	P	P	P			
Kelly Nesheim	A	P	A			
Gun Ruder	A	A	P			
Stephen Snodgrass	P	A	P			
Trevor Strudley	P	P	A			

P=Present, A=Absent, N/A=Not Applicable

Attendance is based on the Finance & Investment Committee meeting minutes.
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Cabrillo College Foundation
Finance and Investment Committee Meeting Minutes
September 8, 2022

Follow up items:

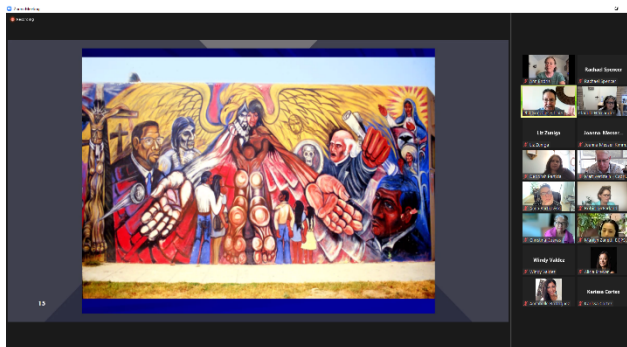
- Add to October 13, 2022 meeting agenda item to discuss the Finance and Investment Committee structure
- Add to October 13, 2022 meeting agenda item to discuss the Operating Reserve Policy
- Add to October 13, 2022 meeting agenda for Brown Advisory report: Brown Advisory will come with proposal for target and benchmark including their rationale

Board of Trustees Report, October 3, 2022
Matt Wetstein

HSI Week Celebrations

The second iteration of our HSI Week was a rousing success, with a number of events held throughout the week of 9/12 to 9/16. With new funding committed to support these events, it was fun to celebrate with our students and community throughout the week. The Taco Tuesday event was terrific, and many students also benefited from breakfast burritos on Wednesday and a lunch-time event at the Watsonville campus. We also got to hear about the significance of murals on Monday, September 12, Enrique Buelna's excellent book on *Chicano Communists* on Tuesday the 13th, a wonderful celebration of the STEM Mural on Wednesday the 14th, local Hispanic leaders on Thursday the 15th, and the crowning event on Friday featuring a fandango on the Watsonville Plaza and the screening of the movie *Fandango at the Wall*. There are so many people to thank for helping to organize these events. I want to especially thank Ann Endris, Adela Najarro, Adela Naranjo Bernabe, Victoria Bañales, Enrique Buelna, Claudia Hernandez, Eddie Cervantes, Olga Diaz, Ronnette Smithcamp, Serina Eichelberger, Joann Panzardi, Sylvia Rios, John Gaulty, Cabrillo Board Members Donna Ziel, Steve Trujillo, Rachael Spencer, and Christina Cuevas.

Photos from a couple of events are attached below.



A screenshot of the presentation on Chicano Murals by Fresno State Professor Phil Gonzales; the STEM Mural celebration, with JoAnn Panzardi, Sylvia Rios, Trustees Christina Cuevas, Donna Ziel, and Steve Trujillo



Eddie Cervantes and Olga Diaz at the Fandango on the Plaza; Dancers on the stage.

New Title V HSI Grant for \$3 Million & CCAMPIS Grant for \$970,000

The college learned late last week that it will receive a new Title V HSI Grant from the U.S. Department of Education worth \$3 million over 5 years. This grant will help deepen our partnership with Pajaro Valley Unified School District to expand dual enrollment and to better align our college pathways program with the local high school districts and the career pathways they have designed. This news came about a week after we had learned of approval of a CCAMPIS Grant (Child Care Access Means Parents in Schools) valued at \$970,000 over four years. That grant will allow for expanded access to child care services for our students and better parenting training and coaching. Kudos to all involved for these grant efforts, but I particularly want to call out Carrie Mulcaire for her efforts to organize and submit these proposals. Carrie has an incredible ability to synthesize ideas into project narratives and logic models...her track record of grant success is impressive.

Appointment as Co-Chair of Affordability, Food, Housing Access Task Force Co-Chair

Early in September, I was appointed as co-chair of the statewide CEO/CCLC Affordability, Food, and Housing Access Task Force (along with Tammeil Gilkerson, President of Evergreen Valley College). The Task Force has had success in recent years lobbying for additional funding to support the basic needs of students, and in securing housing funding for the CCC sector. The Task Force also helps plan and organize the annual Real College California Basic Needs Summit, planned this year for Dec. 9 at San Bernardino Valley College.

In the table below are some of the events and activities I have been involved with since September 5, 2022.

College Events, Meetings and Visits	Community Events and Visits
Eddie Cervantes, Vaccine Policies, 9/6	Hillary Ojeda of Lookout, 9/8
Faculty Senate, 9/6	Cabrillo Foundation Board Meeting, 9/13
Strategic Enrollment Retreat Planning, 9/6	President's Circle Kickoff Reception, 9/13
BSO Director Interviews, 9/6	Central Coast CERF Grant Meeting, 9/14
Administrative Council, 9/7	Capitola/Aptos Rotary, 9/15
Lunch with Donna Ziel, 9/7	HSI Roundtable with Hispanic Leaders, 9/15
CPC/Budget Committee, 9/7	Fandango on the Plaza Event, 9/16
Title V Grant Meeting, 9/7	Central Coast CERF Budget Discussion, 9/16
Name Exploration Committee, 9/7	CCLC Govt. Relations Webinar, 9/20
Dinner with Steve Trujillo, 9/7	RP Group Equity & Social Justice Webinar, 9/21
Michelle Foguet-Mendoza, 9/8	California Guided Pathways Conf., 9/21-23

Grant Directors Meeting, 9/8	Lookout Local Interview, 9/23
ASCC Student Senate, 9/8	Aptos Rotary Event, 9/24
Breakfast with Dan Rothwell, 9/12	Central Coast CERF Grant Planning, 9/26
Phone calls with Board members, 9/12	David Casnocha & Alpina Investments, 9/26
Platica on Chicano Murals, 9/12	Home Health Care Coop Discussion, 9/28
Meet the Author Event with Enrique Buelna, 9/13	JLL Housing Meeting, 9/28
Breakfast Burritos Event, 9/14	Capitola/Aptos Rotary, 9/29
Watsonville HSI Week Lunch, 9/14	Bay 10 CCC CEO/Board Member Meeting, 9/29
Title III Monthly Meeting, 9/14	WES Foundation Luncheon, 9/30
Engineering Mural Event, 9/14	Region 6 Central Coast CEOs, 10/3
Ann Endris, 9/15	
Grant Directors Meeting, 9/15	
EOC Meeting, 9/15	
ASCC Student Senate Meeting, 9/15	
Guided Pathways Meeting, 9/16	
HSI Leadership Team, 9/19	
CCFT Meeting re: Vaccines, 9/19	
President's Roundtable, 9/19	
Name Exploration Committee, 9/19	
Legislative Advocacy Meeting, 9/20	
Men's & Women's Soccer Game, 9/20	
Faculty Senate Meeting, 9/20	
Rick Harden & Bradley Olin, 9/20	
Men's Soccer Game, 9/23	
Cabrillo Football at Foothill, 9/24	
Olga Diaz re: HSI Leadership Team, 9/26	
GP Executive Advisory Team, 9/26	
CCEU Meeting re: Vaccines, 9/27	
Ann Endris re: HSI & Mission Statement, 9/27	
Name Exploration Committee, 9/27	
Dinner with Donna Ziel, 9/27	
Grant Directors Meeting, 9/29	
Jim Weckler/Kristin Fabos, 9/30	
Defining Excellence Task Force, 9/30	
EOC Meeting, 9/30	
Breakfast with Dan Rothwell, 10/3	
Phone calls with Board members, 10/3	

Executive Director Report: October 2022

Administration

- Investment Advisor transition
- Transitioning to in-person meetings and events
- Awarding scholarships and emergency grants
- 2021-22 Final Reporting
 - Raised \$6,257,033, which includes \$1.8M in endowed permanent support
 - 1,628 donors, including 421 new donors
 - 100% Board member giving
 - Put \$1.3M in the hands of students through our scholarships



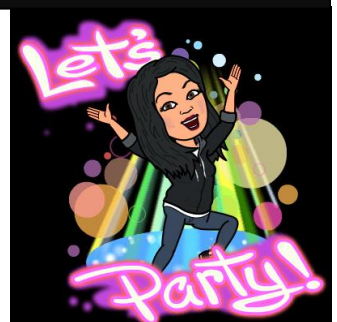
Fundraising

- \$754,663 raised so far this fiscal year!
- President's Circle: \$52,900 raised; 45 committee members at work
- Women's Educational Success: \$206,495 raised, \$110,000 to award this year
- Student Veterans Endowment: launched fundraising campaign with 20 committee members recruited
- Proposals:
 - Foundation of CA Comm Colleges \$254K for Racial Diversity in Nursing Simulation
 - Monterey Peninsula Foundation \$252K to launch Rising Scholars for formerly incarcerated students
 - Davidson Family Foundation \$140k to support women in Engineering
- Funding for special groups: Guardian Scholars, CAP, Umoja, Veterans
- Scholarships: establishing 2 new scholarships, stewardship for over 200 existing scholarship donors
- Legacy Giving: two pending estate gifts, working with one new donor, developing MOCIs for existing donors



Upcoming Events

- Cabrillo Retiree Happy Hour at Sesnon House
October 11, 4:00 – 6:00 pm
- Sandy Lydon Event, President's Circle \$1,000+
October 22nd, 9:30am – 1:30 pm
- Board of Directors Meeting at Sesnon House
November 8, 12:00 – 2:00 pm



MEMORANDUM

DATE: October 6, 2022

TO: Finance and Investment Committee

FROM: Eileen Hill

SUBJECT: 2022-23 Fundraising Targets

BACKGROUND

The Board approved a \$3M fundraising goal in outright and unbooked planned gifts. The following is an outline of the specific fundraising targets for the year to reach \$3M. The \$3M goal includes a target of \$850,000 in endowed gifts and \$500,000 in unbooked planned gifts. Focusing efforts on endowed gifts and legacy giving will help ensure the long-term health and sustainability of the Foundation.

Amount Raised 7/1/22-9/27/22	2022-23 Target	
\$32,000	\$480,000	President's Circle
\$114,882	\$175,000	Women's Educational Success
\$142,373	\$200,000	Cabrillo Advancement Program (Endowed)
\$162,507	\$500,000	Scholarships (Endowed)
\$97,806	\$250,000	Scholarships (Nonendowed)
\$28,440	\$395,000	Faculty/Department Support (Faculty Grants, Allied Health, Athletics, VAPA, etc.)
\$35,625	\$250,000	Student Support Services (foster youth, internships, tutoring, food resources, Veterans, etc.)
\$140,000	\$250,000	Donor directed interests
\$0	\$500,000	Unbooked Planned Gifts
\$753,633	\$3,000,000	TOTAL

DATE: October 6, 2022

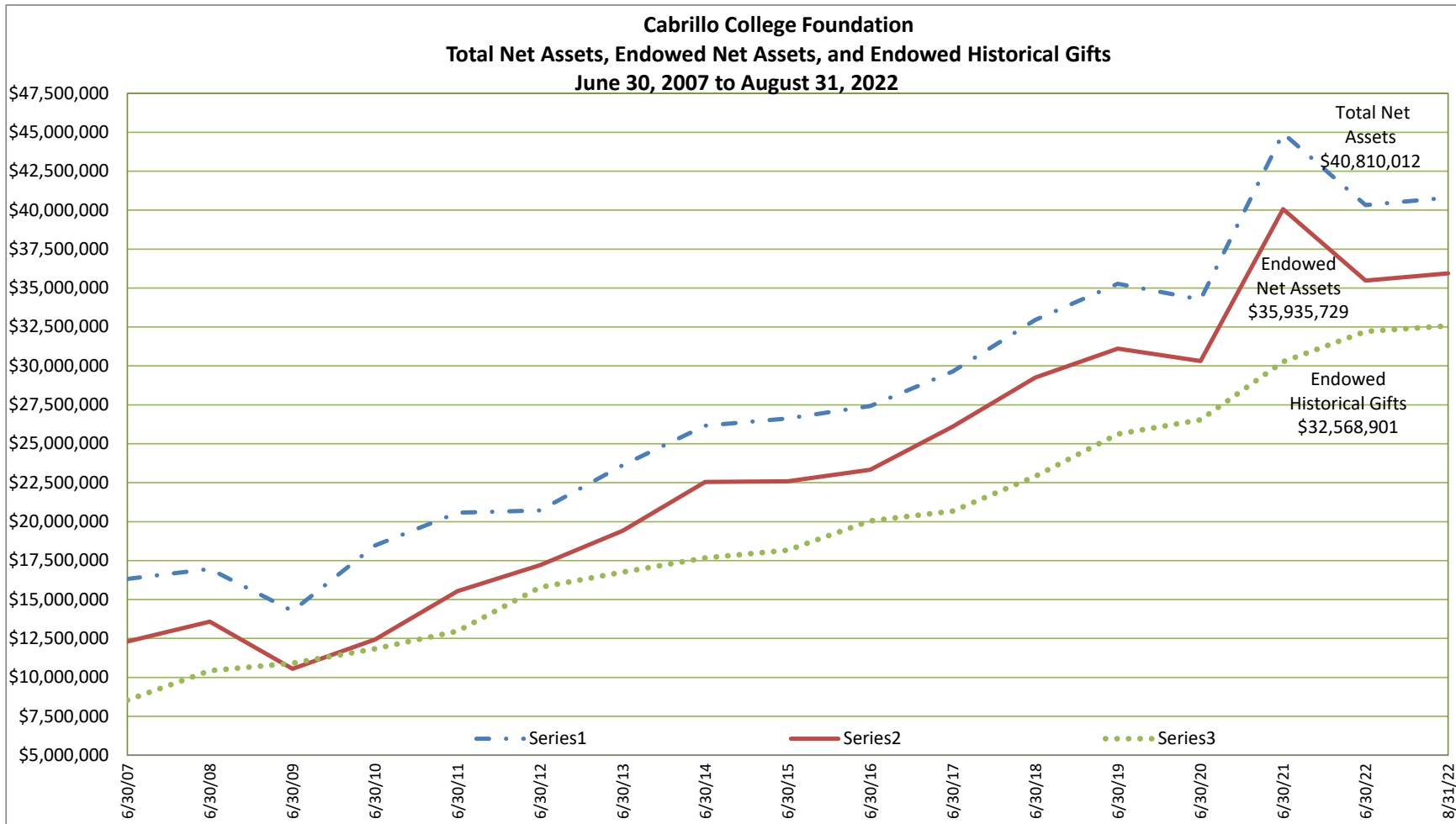
TO: Finance and Investment Committee

FROM: Eileen Hill

July 1, 2022 to September 27, 2022	
Outright Gifts	\$ 754,633
Unbooked Revocable Planned Gifts	\$ 0
Total	\$ 754,633

2022-23 Goal for Outright and Unbooked Revocable Planned Gifts	\$ 3,000,000
Recorded Gifts 07-01-22 to 09-27-22:	
The Barbara Samper Foundation (CAP)	\$ 250,000
Davidson Family Foundation (Engineering)	\$ 140,000
Robert Stephens (Scholarship)	\$ 70,000
Brian & Patti Herman (Guardian Scholars)	\$ 25,000
Craig Rowell & Corinda Ray (Scholarship, WES, Veterans & President's Circle)	\$ 20,300
Dan Rothwell & Marcy Wieland (Scholarship & WES)	\$ 18,132
The Peggy & Jack Baskin Foundation (WES)	\$ 10,000
Borina Foundation (CAP)	\$ 10,000
Miles & Rosanne Reiter (President's Circle)	\$ 10,000
Rae Victor (Scholarship)	\$ 10,000
Foundation for California Community Colleges (Scholarship)	\$ 7,800
Gayle & Joseph Ortiz (President's Circle & WES)	\$ 5,500
Michael & Susan Brandy (WES & Veterans)	\$ 5,200
John & Linda Burroughs (President's Circle)	\$ 5,000
Penelope Rich & William Hill (WES)	\$ 5,000
Kathryn Shephard Cowan (WES)	\$ 5,000
Diane Trombetta & Tom Davis (WES)	\$ 5,000
Daniel Ireta (Engineering)	\$ 4,950
Velia & Ubaldo Naranjo (Engineering)	\$ 4,950
DDA Architect (Natural & Applied Sciences)	\$ 4,500
Harry & Mary Blanchard (President's Circle, Cabrillo Stage & WES)	\$ 3,500
Patricia Bowden (CAP)	\$ 3,308
Michael Beller, M.D. (Scholarship)	\$ 3,000
Amy Newell (WES & CAP)	\$ 3,000
David & Penny Chesluk (CAP)	\$ 3,000
Carolyn Parham (Dance, WES & Veterans)	\$ 3,000
Michael & Alice Chetkovich Foundation (WES)	\$ 2,500
Mary Murphy (WES)	\$ 2,500
Melanie & Alan Wirtanen (WES)	\$ 2,500
Big Sur Marathon Foundation (Dental Hygiene)	\$ 2,100
Eileen & Dave Hill (President's Circle, WES, Veterans Scholarship)	\$ 2,052
Gifts under \$2,000 (428 of 459 total donors)	\$ 107,841
Total Outright Gifts	\$ 754,633
Total Unbooked Revocable Planned Gifts	\$ 0
TOTAL	\$ 754,633

Notes: 1. The cumulative unbooked revocable planned gifts total is \$28,146,600.



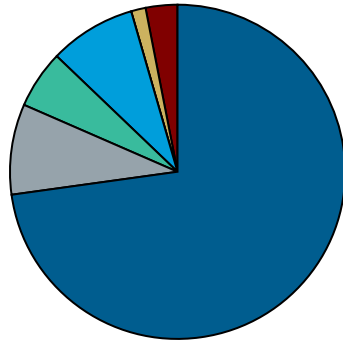
Total Net Assets highest level was \$46,478,063 as of December 31, 2021

Endowed Net Assets highest level was \$41,298,284 as of December 31, 2021

Endowed Historical Gifts highest level was \$32,568,901 August 31, 2022

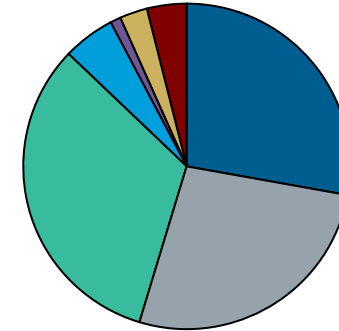
Cabrillo College Foundation
As of August 31, 2022

Asset Allocation by Composite



	Market Value (\$)	Allocation (%)
Long-Term Portfolio	27,351,324	72.8
ESG Long-Term Portfolio	3,289,050	8.8
Intermediate Portfolio	2,107,918	5.6
Short-Term Portfolio	3,139,130	8.4
ESG Cash Management	138	0.0
Title III Endowment Portfolio	527,677	1.4
Title V Endowment Portfolio	1,153,309	3.1

Asset Allocation by Segment



Segments	Market Value (\$)	Allocation (%)
Domestic Equity	10,451,037	27.8
International Equity	10,089,606	26.9
Domestic Fixed Income	12,199,581	32.5
Alternative Investment	1,934,476	5.1
Hedge Fund	389,539	1.0
Global Other	1,030,765	2.7
Cash Equivalent	1,473,541	3.9

	Total Fund	Domestic Equity	International Equity	Domestic Fixed Income	Alternative Investment	Hedge Fund	Global Other	Cash Equivalent
Cabrillo College Foundation	37,568,546	10,451,037	10,089,606	12,199,581	1,934,476	389,539	1,030,765	1,473,541
Long-Term Portfolio	27,351,324	9,160,747	8,798,878	6,032,776	1,892,059	389,539	1,030,765	46,559
ESG Long-Term Portfolio	3,289,050	1,050,414	1,047,673	1,128,168	42,417	-	-	20,378
Intermediate Portfolio	2,107,918	-	-	2,086,295	-	-	-	21,623
Short-Term Portfolio	3,139,130	-	-	2,071,628	-	-	-	1,067,502
ESG Cash Management	138	-	-	-	-	-	-	138
Title III Endowment Portfolio	527,677	41,321	41,936	146,587	-	-	-	297,833
Title V Endowment Portfolio	1,153,309	198,554	201,118	734,128	-	-	-	19,509

Cabrillo College Foundation
Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Cabrillo College Foundation	37,568,546	100.0									
Long-Term Portfolio - Gross	27,351,324	72.8	0.8	0.8	-13.8	-13.4	5.5	4.5	6.9	7.3	01/01/2003
Long-Term Portfolio - Net			0.7	0.7	-14.1	-13.8	5.0	4.1	6.3	6.5	
Composite Benchmark			1.2	1.2	-14.5	-13.7	4.9	4.5	6.6	6.8	
ESG Long-Term Portfolio - Gross	3,289,050	8.8	1.1	1.1	-14.2	-14.0	5.5	4.9	-	5.7	06/01/2016
ESG Long-Term Portfolio - Net			1.0	1.0	-14.6	-14.4	5.0	4.4	-	5.2	
Composite Benchmark			1.8	1.8	-14.5	-13.6	5.3	4.9	-	5.9	
Intermediate Portfolio - Gross	2,107,918	5.6	-0.3	-0.3	-6.6	-7.3	-1.0	-	-	0.2	01/01/2019
Intermediate Portfolio - Net			-0.4	-0.4	-7.0	-7.7	-1.5	-	-	-0.3	
Composite Benchmark			-0.5	-0.5	-10.8	-11.4	-2.7	-	-	-1.3	
Short-Term Portfolio - Gross	3,139,130	8.4	0.2	0.2	-1.3	-1.6	-0.1	-	-	0.6	01/01/2018
Short-Term Portfolio - Net			0.2	0.2	-1.3	-1.6	-0.1	-	-	0.6	
Cash Management Composite*			0.1	0.1	0.2	0.2	0.3	-	-	0.5	
Title III Portfolio - Gross	527,677	1.4	0.2	0.2	-4.6	-4.7	2.8	3.5	-	4.9	11/01/2012
Title III Portfolio - Net			0.2	0.2	-4.7	-4.8	2.5	3.2	-	4.6	
Composite Benchmark			0.5	0.5	-4.6	-4.5	2.5	2.9	-	4.6	
Title V Portfolio - Gross	1,153,309	3.1	0.5	0.5	-9.5	-9.4	2.0	3.1	4.7	4.5	02/01/2011
Title V Portfolio - Net			0.4	0.4	-9.7	-9.7	1.7	2.7	4.3	4.2	
Composite Benchmark			0.9	0.9	-9.7	-9.5	1.5	2.3	4.3	4.3	

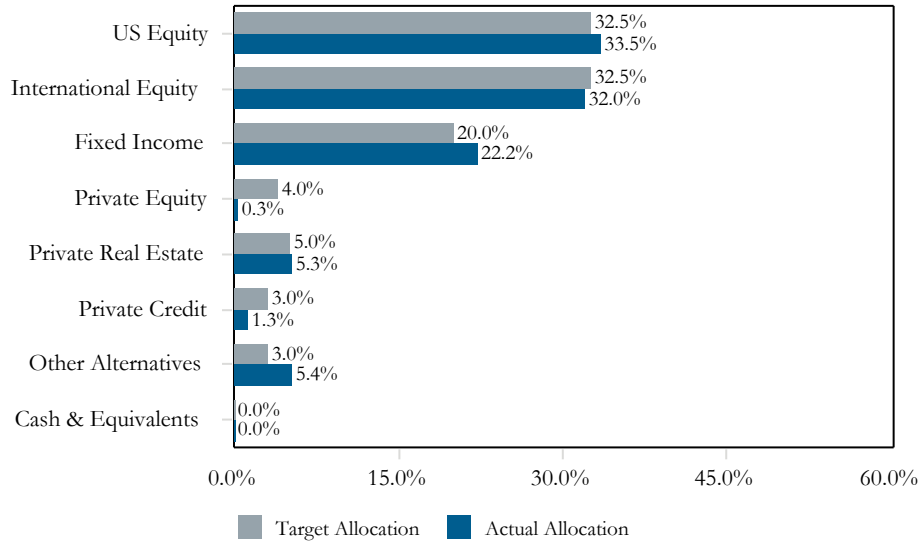
*Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash

Cabrillo College Foundation

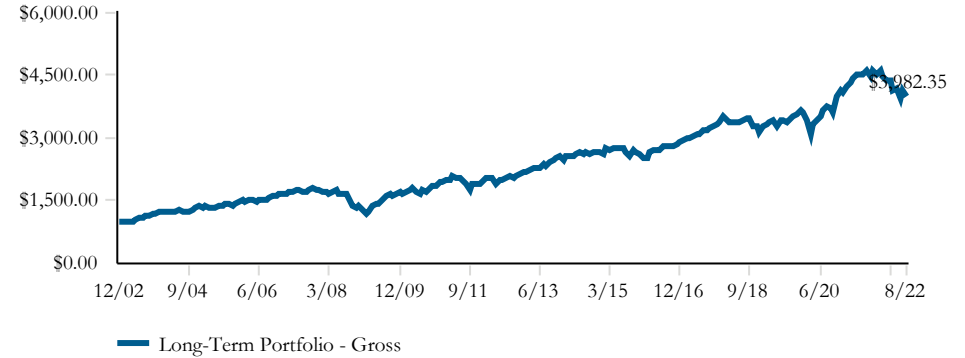
Long-Term Portfolio Summary

As of August 31, 2022

Asset Allocation Analysis

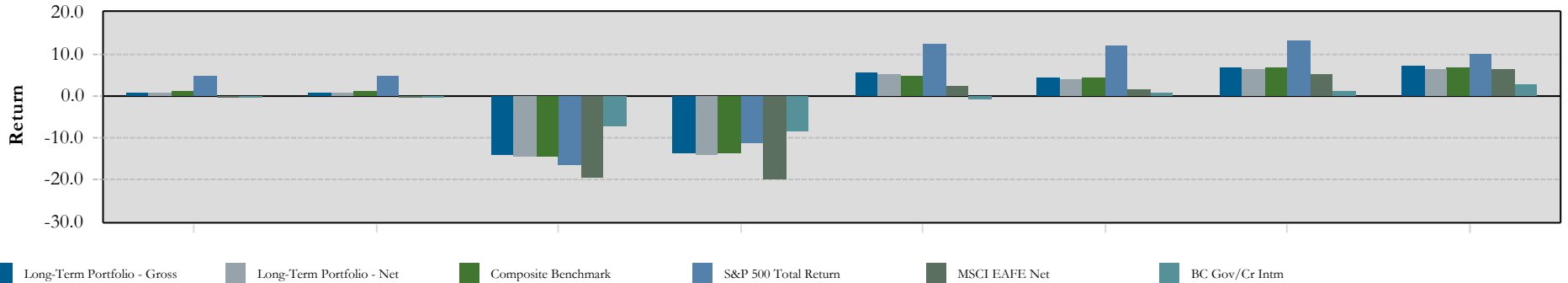


Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Long-Term Portfolio - Gross			01/01/03
Beginning Market Value	27,738,917	5,675,577	
Net Deposits/Withdrawals	-601,442	2,701,162	
Gain/Loss	213,849	18,974,586	
Ending Market Value	27,351,324	27,351,324	

Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Long-Term Portfolio - Gross	0.84	0.84	-13.83	-13.38	5.47	4.54	6.94	7.28	01/01/2003
Long-Term Portfolio - Net	0.74	0.74	-14.11	-13.79	5.01	4.08	6.33	6.53	01/01/2003
Composite Benchmark	1.24	1.24	-14.48	-13.65	4.85	4.54	6.64	6.80	01/01/2003
S&P 500 Total Return	4.77	4.77	-16.14	-11.23	12.39	11.82	13.08	10.10	01/01/2003
MSCI EAFE Net	0.00	0.00	-19.57	-19.80	2.39	1.63	5.00	6.21	01/01/2003
BC Gov/Cr Intm	-0.40	-0.40	-7.14	-8.20	-0.87	0.84	1.30	2.96	01/01/2003

Cabrillo College Foundation
Long-Term Portfolio - Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Long-Term Portfolio	27,351,324	100.0	0.8	0.8	-13.8	-13.4	5.5	4.5	6.9	7.5	03/01/2003
<i>Long-Term Portfolio - Net</i>			<i>0.7</i>	<i>0.7</i>	<i>-14.1</i>	<i>-13.8</i>	<i>5.0</i>	<i>4.1</i>	<i>6.3</i>	<i>6.7</i>	
<i>Composite Benchmark</i>			<i>1.2</i>	<i>1.2</i>	<i>-14.5</i>	<i>-13.7</i>	<i>4.9</i>	<i>4.5</i>	<i>6.6</i>	<i>7.0</i>	
US Equity	9,160,747	33.5	4.9	4.9	-14.9	-10.6	13.3	-	-	12.3	12/01/2018
<i>S&P 500 Total Return</i>			<i>4.8</i>	<i>4.8</i>	<i>-16.1</i>	<i>-11.2</i>	<i>12.4</i>	<i>-</i>	<i>-</i>	<i>12.0</i>	
Fuller & Thaler Small-Cap Value	824,835	3.0	5.3	5.3	-3.9	-0.5	-	-	-	33.6	08/01/2020
<i>Russell 2000 VL</i>			<i>6.2</i>	<i>6.2</i>	<i>-12.2</i>	<i>-10.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>21.8</i>	
SPDR Portfolio Total Stock Market	8,335,912	30.5	4.9	4.9	-15.9	-11.6	12.0	11.2	12.3	6.5	04/01/1999
<i>S&P Composite 1500</i>			<i>4.9</i>	<i>4.9</i>	<i>-16.0</i>	<i>-11.2</i>	<i>12.2</i>	<i>11.5</i>	<i>12.9</i>	<i>7.2</i>	
International Equity	8,755,421	32.0	-1.4	-1.4	-20.0	-22.8	2.3	-	-	1.4	12/01/2018
<i>MSCI AC World ex US Net</i>			<i>0.1</i>	<i>0.1</i>	<i>-18.3</i>	<i>-19.5</i>	<i>2.9</i>	<i>-</i>	<i>-</i>	<i>3.3</i>	
Artisan International Small-Mid Cap	624,633	2.3	3.1	3.1	-24.8	-	-	-	-	-24.8	01/01/2022
<i>MSCI EAFE Small Cap Growth</i>			<i>2.9</i>	<i>2.9</i>	<i>-27.9</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-27.9</i>	
Brandes International Equity	1,932,327	7.1	-3.9	-3.9	-17.7	-20.1	0.8	-0.9	3.7	4.1	04/01/1999
<i>MSCI AC World ex US Value</i>			<i>-1.1</i>	<i>-1.1</i>	<i>-12.4</i>	<i>-12.9</i>	<i>3.1</i>	<i>0.8</i>	<i>3.9</i>	<i>4.9</i>	
ClearBridge International Growth	1,641,974	6.0	1.0	1.0	-23.0	-	-	-	-	-23.0	01/01/2022
<i>MSCI EAFE Gr Net</i>			<i>1.4</i>	<i>1.4</i>	<i>-25.8</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-25.8</i>	
iShares MSCI Emerging Markets	706,064	2.6	-1.2	-1.2	-17.8	-21.5	3.0	-	-	3.4	01/01/2019
<i>MSCI EM Net</i>			<i>0.2</i>	<i>0.2</i>	<i>-17.5</i>	<i>-21.8</i>	<i>2.7</i>	<i>-</i>	<i>-</i>	<i>3.3</i>	
iShares MSCI International Developed	2,734,582	10.0	-0.8	-0.8	-	-	-	-	-	-14.3	04/01/2022
<i>MSCI World Ex USA - USD</i>			<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-14.4</i>	
KraneShares Bosera MSCI China	236,105	0.9	-12.9	-12.9	-21.5	-	-	-	-	-21.5	01/01/2022
<i>MSCI China - USD</i>			<i>-9.2</i>	<i>-9.2</i>	<i>-19.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-19.4</i>	

Cabrillo College Foundation
Long-Term Portfolio - Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Matthews China Dividend Fund <i>MSCI China Net</i>	248,948	0.9	-7.4 -9.3	-7.4 -9.3	-19.7 -19.5	- -	- -	- -	- -	-19.7 -19.5	01/01/2022
Vanguard FTSE World ex-US Small-Cap <i>FTSE Gbl SmallCap Ex US TR USD</i>	630,790	2.3	1.0 2.4	1.0 2.4	-21.7 -21.2	- -	- -	- -	- -	-21.7 -21.2	01/01/2022
Fixed Income	6,079,334	22.2	-0.4	-0.4	-6.3	-7.3	-0.4	-	-	1.8	12/01/2018
<i>Barclays Aggregate</i>			-0.5	-0.5	-10.8	-11.5	-2.0	-	-	1.2	
Breckinridge Intm Govt/Credit <i>BC Gov/Cr Intm</i>	3,694,030	13.5	-0.3 -0.4	-0.3 -0.4	-6.9 -7.1	-7.9 -8.2	-0.4 -0.9	1.2 0.8	1.6 1.3	4.1 3.0	05/01/2006
CCM Community Impact Bond Fund <i>BC Agg Intm Tr</i>	2,385,304	8.7	-0.5 -0.4	-0.5 -0.4	-7.3 -7.8	-8.5 -8.8	-1.5 -1.2	- -	- -	-0.3 0.0	05/01/2019
Alternative Investments	3,355,822	12.3	-1.4	-1.4	-8.5	-7.2	3.2	-	-	4.3	12/01/2018
Private Equity	85,261	0.3	0.0	0.0	-	-	-	-	-	0.3	04/27/2022
KKR Global Infrastructure IV	85,261	0.3	0.0	0.0	-	-	-	-	-	0.3	05/01/2022
Private Real Estate	1,460,949	5.3	1.0	1.0	5.1	9.4	-	-	-	9.6	01/01/2021
Boyd Watterson GSA Fund	1,102,158	4.0	1.3	1.3	4.3	5.8	-	-	-	7.4	01/01/2021
Bridge Workforce & Affordable Housing II	358,791	1.3	0.0	0.0	7.7	-	-	-	-	22.6	12/01/2021
Private Credit	345,849	1.3	0.0	0.0	-	-	-	-	-	-4.0	06/01/2022
PIMCO Bravo IV	345,849	1.3	0.0	0.0	-	-	-	-	-	-4.0	06/01/2022

Cabrillo College Foundation
Long-Term Portfolio - Annualized Performance Summary
As of August 31, 2022

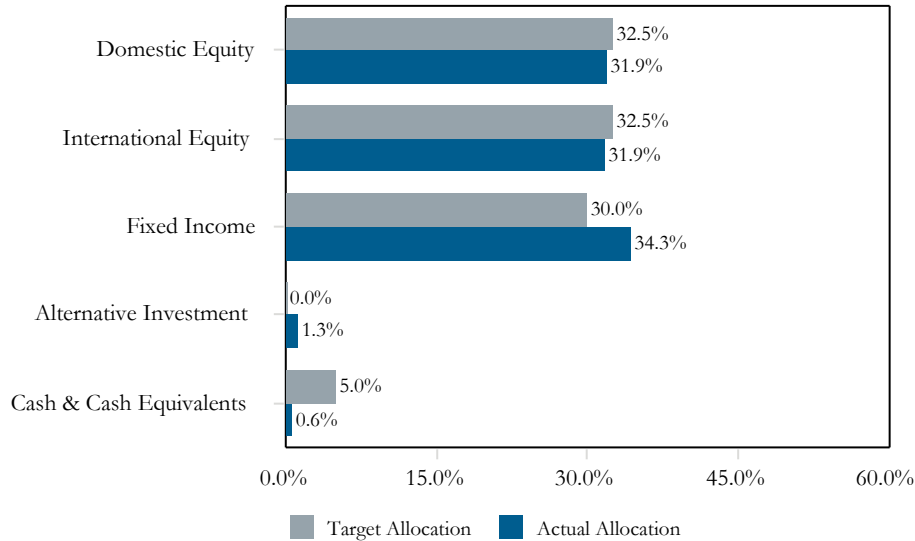
	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Other Alternatives	1,463,763	5.4	-3.3	-3.3	-18.1	-17.8	-1.1	-	-	0.9	12/01/2018
Structured International Note	1,030,766	3.8	-	-	-	-	-	-	-	-1.9	08/01/2022
<i>MSCI Emerging Markets PR</i>			-	-	-	-	-	-	-	0.0	
Liquid Alternatives	432,996	1.6	1.3	1.3	-4.8	-4.3	1.0	-	-	2.3	12/01/2018
<i>Wilshire Liquid Alternatives TR</i>			0.7	0.7	-4.8	-5.1	1.5	-	-	2.1	
Allspring Absolute Return Fund	43,457	0.2	0.1	0.1	-5.9	-	-	-	-	-5.9	01/01/2022
<i>HFRX Absolute Return</i>			-0.4	-0.4	-1.3	-	-	-	-	-1.3	
BlackRock Event Driven Equity Fund	86,915	0.3	1.6	1.6	-0.7	-	-	-	-	-0.7	01/01/2022
<i>HFRX Event Driven</i>			1.2	1.2	-5.1	-	-	-	-	-5.1	
BlackRock Long/Short Global Credit Fund	43,475	0.2	1.4	1.4	-6.6	-	-	-	-	-6.6	01/01/2022
<i>HFRX Fixed Income - Credit Index</i>			2.5	2.5	-10.7	-	-	-	-	-10.7	
Goldman Sachs Absolute Return Fund	128,594	0.5	0.8	0.8	-6.9	-	-	-	-	-6.9	01/01/2022
<i>HFRX Global Hedge Fund</i>			1.5	1.5	-3.6	-	-	-	-	-3.6	
The Merger Fund	130,556	0.5	1.9	1.9	0.1	-	-	-	-	0.1	01/01/2022
<i>HFRX ED Merger Arbitrage</i>			2.7	2.7	-1.3	-	-	-	-	-1.3	

Cabrillo College Foundation

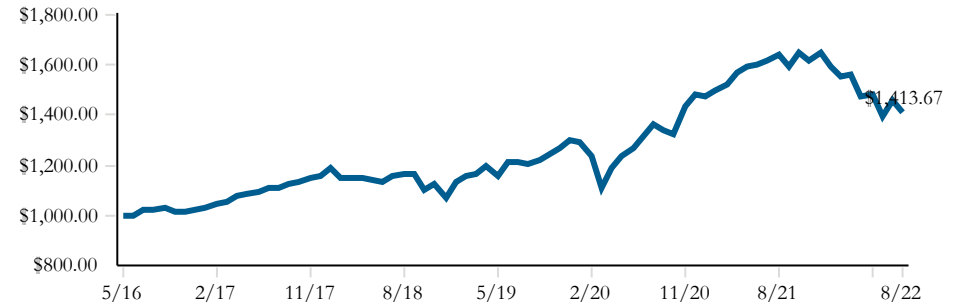
ESG Long-Term Portfolio Summary

As of August 31, 2022

Asset Allocation Analysis

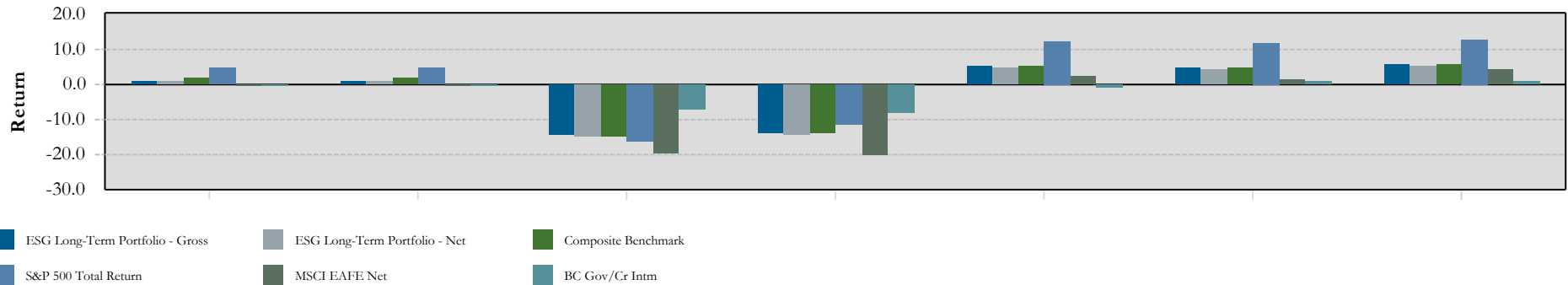


Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
ESG Long-Term Portfolio - Gross			06/01/16
Beginning Market Value	3,257,349	572,092	
Net Deposits/Withdrawals	-	2,713,431	
Gain/Loss	31,701	3,527	
Ending Market Value	3,289,050	3,289,050	

Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ESG Long-Term Portfolio - Gross	1.09	1.09	-14.24	-14.04	5.46	4.90	5.70	06/01/2016
ESG Long-Term Portfolio - Net	0.97	0.97	-14.56	-14.45	4.98	4.44	5.22	06/01/2016
Composite Benchmark	1.78	1.78	-14.54	-13.59	5.30	4.92	5.91	06/01/2016
S&P 500 Total Return	4.77	4.77	-16.14	-11.23	12.39	11.82	12.74	06/01/2016
MSCI EAFE Net	0.00	0.00	-19.57	-19.80	2.39	1.63	4.23	06/01/2016
BC Gov/Cr Intm	-0.40	-0.40	-7.14	-8.20	-0.87	0.84	1.04	06/01/2016

Cabrillo College Foundation
ESG Long-Term Portfolio - Annualized Performance Summary
As of August 31, 2022

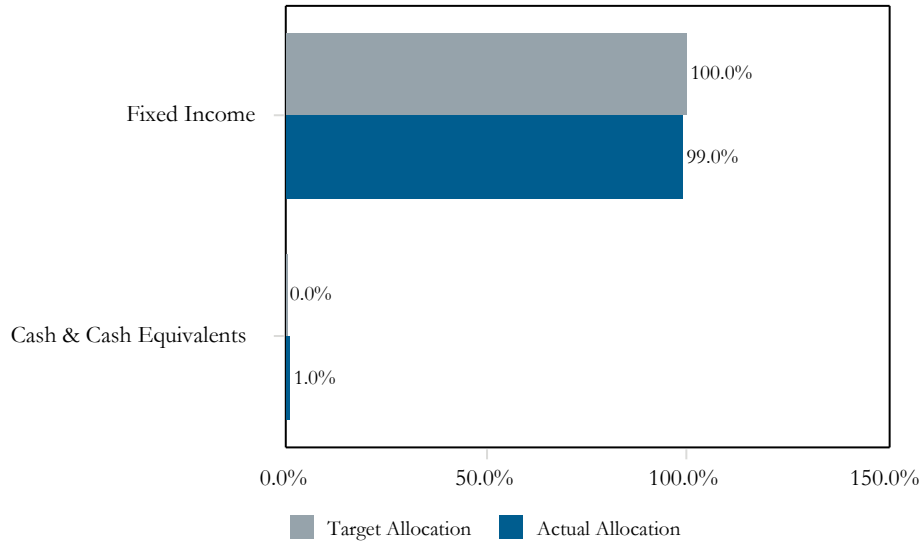
	Allocation		Performance(%)							
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ESG Long-Term Portfolio	3,289,050	100.0	1.1	1.1	-14.2	-14.0	5.5	4.9	5.7	06/01/2016
<i>ESG Long-Term Portfolio - Net</i>			<i>1.0</i>	<i>1.0</i>	<i>-14.6</i>	<i>-14.4</i>	<i>5.0</i>	<i>4.4</i>	<i>5.2</i>	
<i>Composite Benchmark</i>			<i>1.8</i>	<i>1.8</i>	<i>-14.5</i>	<i>-13.6</i>	<i>5.3</i>	<i>4.9</i>	<i>5.9</i>	
Equity	2,151,287	65.4	1.8	1.8	-18.1	-16.0	9.3	-	9.5	12/01/2018
Aperio ACWI ESG	1,227,940	37.3	1.9	1.9	-17.6	-15.2	8.6	-	7.3	06/01/2018
<i>MSCI ACWI</i>			<i>3.1</i>	<i>3.1</i>	<i>-17.5</i>	<i>-15.5</i>	<i>8.5</i>	<i>-</i>	<i>6.9</i>	
iShares ESG Aware MSCI EAFE	256,822	7.8	-1.0	-1.0	-20.0	-	-	-	-20.0	01/01/2022
<i>MSCI EAFE ESG Focus NR USD</i>			<i>0.0</i>	<i>0.0</i>	<i>-19.9</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-19.9</i>	
iShares ESG Aware MSCI Emerging Markets	96,367	2.9	-2.8	-2.8	-20.3	-	-	-	-20.3	01/01/2022
<i>MSCI EM ESG Focus NR USD</i>			<i>-1.0</i>	<i>-1.0</i>	<i>-19.5</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-19.5</i>	
Martin Currie Emerging Markets	99,510	3.0	0.6	0.6	-24.2	-	-	-	-24.2	01/01/2022
<i>MSCI EM Gr Net</i>			<i>1.1</i>	<i>1.1</i>	<i>-20.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-20.2</i>	
Nuveen ESG Large-Cap Value	136,695	4.2	2.1	2.1	-12.4	-8.7	-	-	11.2	08/01/2020
<i>Russell 1000 Value</i>			<i>3.5</i>	<i>3.5</i>	<i>-9.8</i>	<i>-6.2</i>	<i>-</i>	<i>-</i>	<i>14.8</i>	
Pax Small-Cap Fund	65,297	2.0	6.2	6.2	-19.4	-16.1	-	-	15.3	08/01/2020
<i>Russell 2000</i>			<i>8.2</i>	<i>8.2</i>	<i>-17.2</i>	<i>-17.9</i>	<i>-</i>	<i>-</i>	<i>12.4</i>	
Trillium Large-Cap Core	268,656	8.2	5.0	5.0	-17.9	-15.6	11.3	-	12.1	12/01/2018
<i>S&P 500 Total Return</i>			<i>4.8</i>	<i>4.8</i>	<i>-16.1</i>	<i>-11.2</i>	<i>12.4</i>	<i>-</i>	<i>12.0</i>	
Fixed Income	1,137,763	34.6	-0.4	-0.4	-7.0	-8.0	-0.7	-	1.5	12/01/2018
Breckinridge Intm. Sustainable Govt/Credit	796,174	24.2	-0.3	-0.3	-6.8	-7.8	-0.5	1.2	1.3	06/01/2016
<i>BC Gov/Cr Intm</i>			<i>-0.4</i>	<i>-0.4</i>	<i>-7.1</i>	<i>-8.2</i>	<i>-0.9</i>	<i>0.8</i>	<i>1.0</i>	
CCM Community Impact Bond Fund	341,589	10.4	-0.6	-0.6	-7.4	-8.6	-1.5	-	-0.3	05/01/2019
<i>BC Agg Intm Tr</i>			<i>-0.4</i>	<i>-0.4</i>	<i>-7.8</i>	<i>-8.8</i>	<i>-1.2</i>	<i>-</i>	<i>0.0</i>	

Cabrillo College Foundation

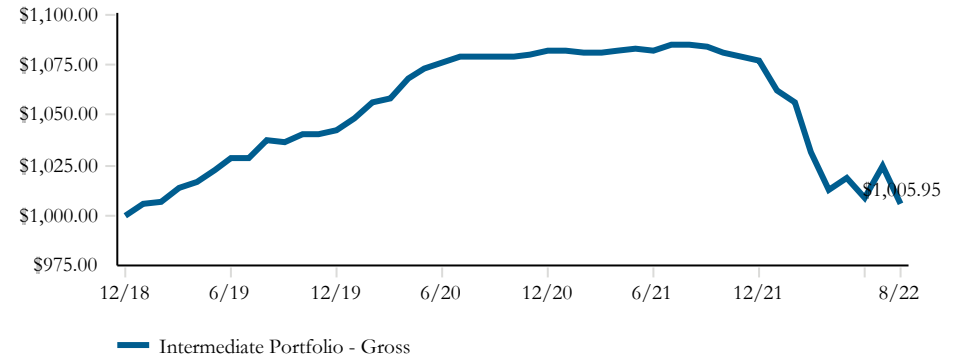
Intermediate Portfolio Summary

As of August 31, 2022

Asset Allocation Analysis

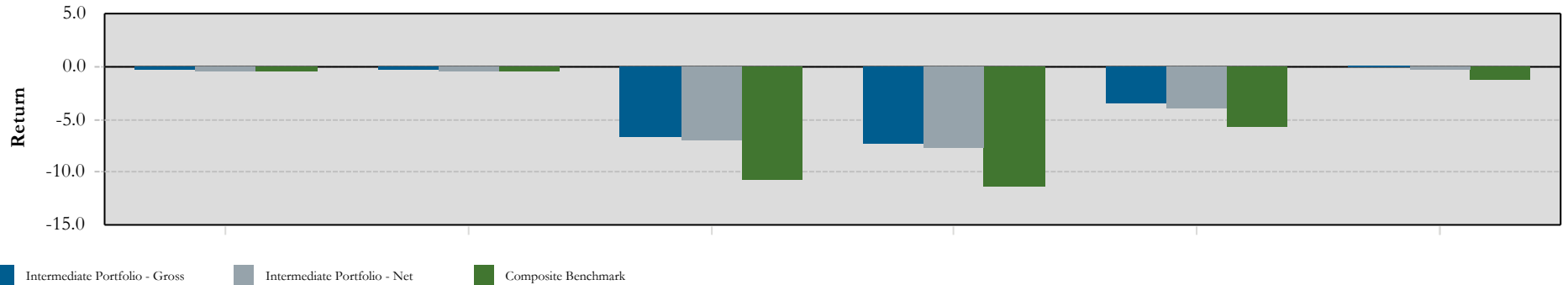


Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Intermediate Portfolio - Gross			01/01/19
Beginning Market Value	2,116,943	305,006	
Net Deposits/Withdrawals	-	1,933,837	
Gain/Loss	-9,025	-130,925	
Ending Market Value	2,107,918	2,107,918	

Performance



	QTD	Fiscal YTD	YTD	1 Year	2 Years	Since Inception	Inception Date
Intermediate Portfolio - Gross	-0.30	-0.30	-6.64	-7.26	-3.47	0.16	01/01/2019
Intermediate Portfolio - Net	-0.43	-0.43	-7.00	-7.72	-3.93	-0.32	01/01/2019
Composite Benchmark	-0.45	-0.45	-10.75	-11.43	-5.68	-1.27	01/01/2019

Cabrillo College Foundation
Intermediate Portfolio - Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	2 Years	Since Inception	Inception Date
Intermediate Portfolio	2,107,918	100.0	-0.3	-0.3	-6.6	-7.3	-3.5	0.2	01/01/2019
<i>Intermediate Portfolio - Net</i>			-0.4	-0.4	-7.0	-7.7	-3.9	-0.3	
<i>Composite Benchmark</i>			-0.5	-0.5	-10.8	-11.4	-5.7	-1.3	
Sage Intermediate Taxable Fixed Income	2,107,918	100.0	-0.3	-0.3	-6.6	-	-	-6.6	01/01/2022
<i>Barclays Aggregate</i>			-0.5	-0.5	-10.8	-	-	-10.8	

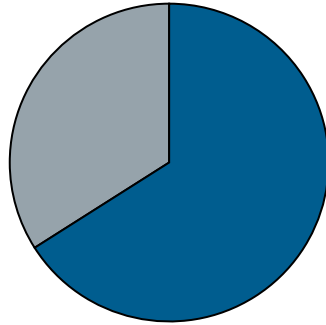
Cabrillo College Foundation

Short-Term Portfolio Summary

As of August 31, 2022

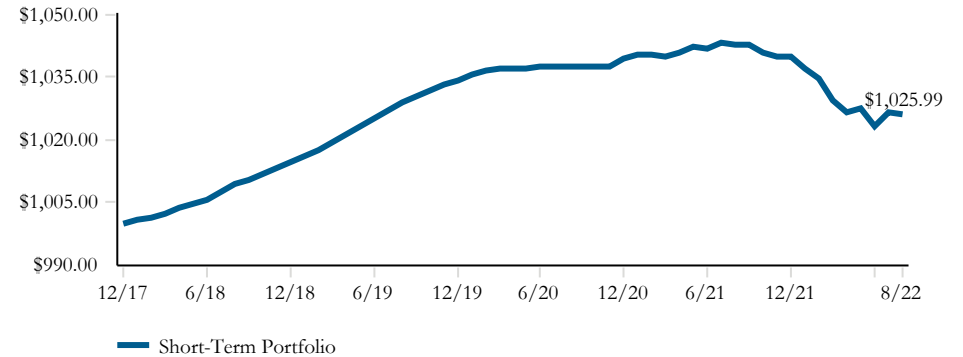
Asset Allocation Analysis

August 31, 2022 : \$3,139



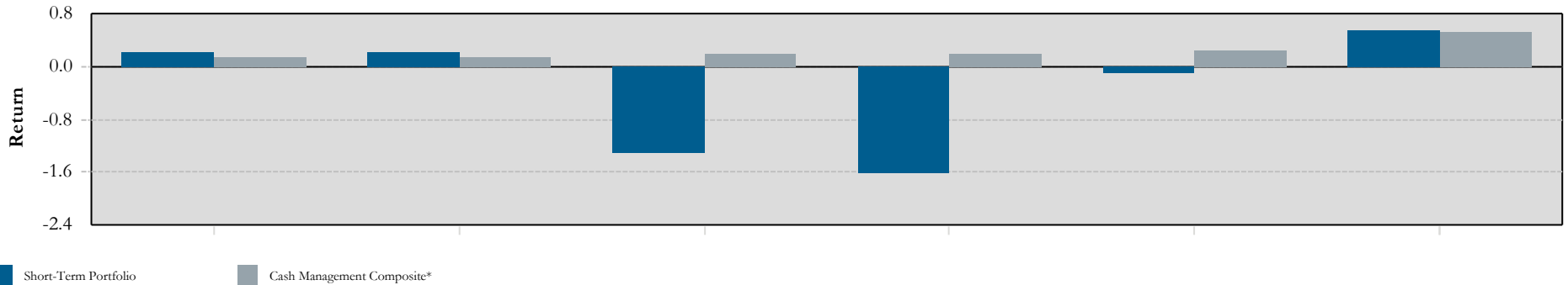
Segments	Market Value (\$000)	Allocation (%)
Domestic Fixed Income	2,071.63	65.99
Cash Equivalent	1,067.50	34.01

Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Short-Term Portfolio			01/01/18
Beginning Market Value	3,131,672	2,847,882	
Net Deposits/Withdrawals	-	188,573	
Gain/Loss	7,458	102,675	
Ending Market Value	3,139,130	3,139,130	

Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	Since Inception	Inception Date
Short-Term Portfolio	0.24	0.24	-1.33	-1.64	-0.09	0.55	01/01/2018
Cash Management Composite*	0.14	0.14	0.20	0.22	0.26	0.53	01/01/2018

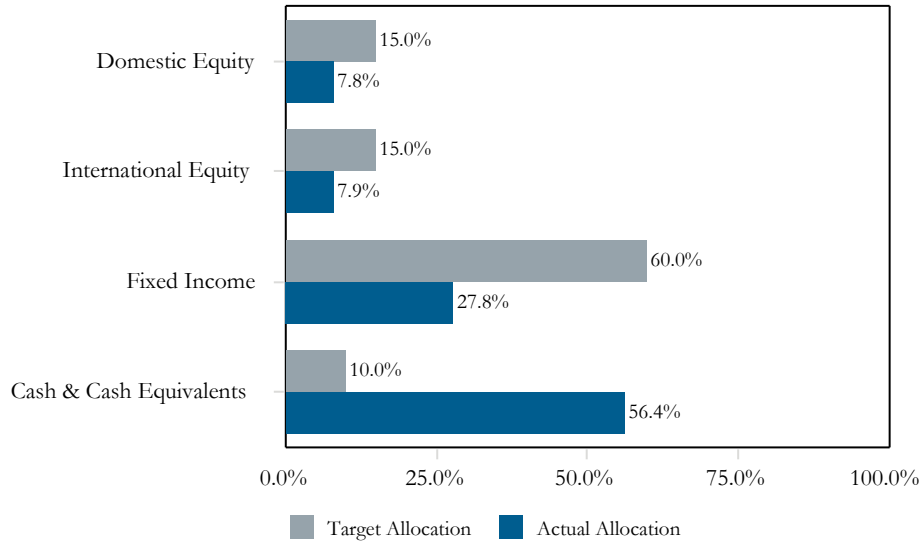
*Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash

Cabrillo College Foundation

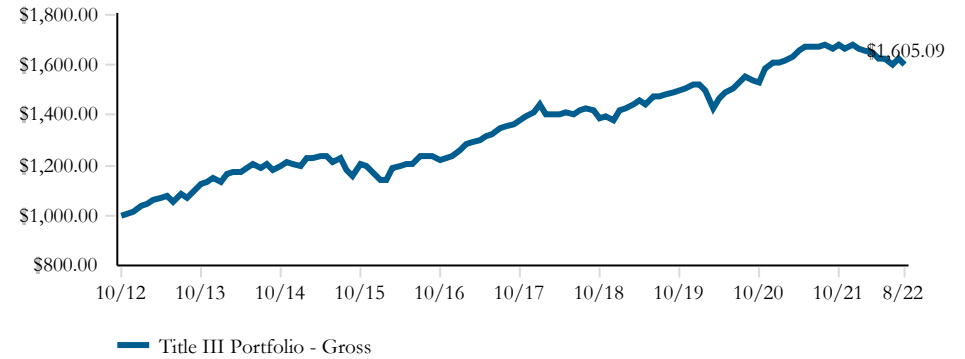
Title III Portfolio Summary

As of August 31, 2022

Asset Allocation Analysis

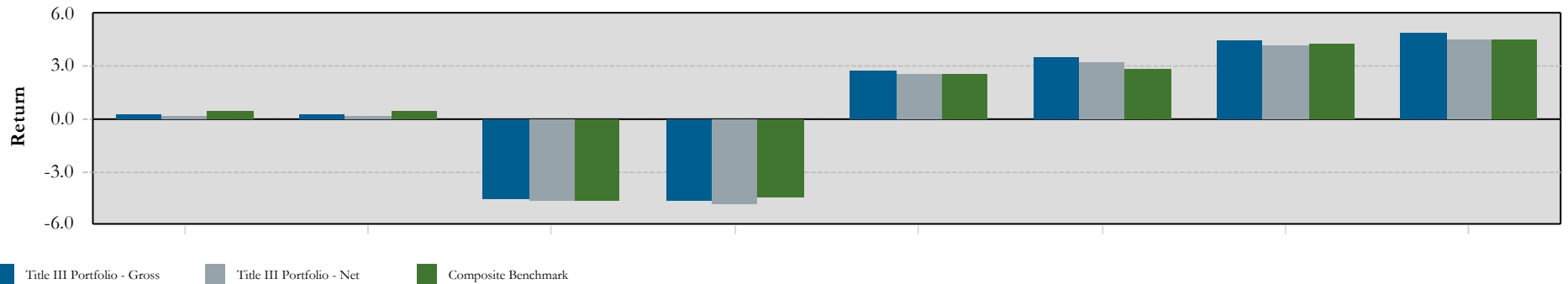


Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Title III Portfolio - Gross			11/01/12
Beginning Market Value	526,546	129,011	
Net Deposits/Withdrawals	-	328,392	
Gain/Loss	1,131	70,274	
Ending Market Value	527,677	527,677	

Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Title III Portfolio - Gross	0.24	0.24	-4.56	-4.66	2.76	3.48	4.52	4.93	11/01/2012
Title III Portfolio - Net	0.22	0.22	-4.66	-4.82	2.53	3.23	4.22	4.60	11/01/2012
Composite Benchmark	0.47	0.47	-4.63	-4.52	2.54	2.88	4.24	4.57	11/01/2012

Cabrillo College Foundation
Title III Portfolio - Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	Since Incep	Inception Date
Title III Portfolio - Gross	527,677	100.0	0.2	0.2	-4.6	-4.7	2.8	3.5	4.5	4.9	11/01/2012
<i>Title III Portfolio - Net</i>			<i>0.2</i>	<i>0.2</i>	<i>-4.7</i>	<i>-4.8</i>	<i>2.5</i>	<i>3.2</i>	<i>4.2</i>	<i>4.6</i>	
<i>Composite Benchmark</i>			<i>0.5</i>	<i>0.5</i>	<i>-4.6</i>	<i>-4.5</i>	<i>2.5</i>	<i>2.9</i>	<i>4.2</i>	<i>4.6</i>	
Global Core Equity	85,928	16.3	1.5	1.5	-15.4	-14.4	6.8	-	-	4.9	05/01/2018
<i>MSCI AC World Net*</i>			<i>3.0</i>	<i>3.0</i>	<i>-17.8</i>	<i>-15.9</i>	<i>5.5</i>	<i>-</i>	<i>-</i>	<i>3.7</i>	
US Core Fixed Income	147,775	28.0	-0.1	-0.1	-6.1	-6.8	-0.4	-	-	1.7	05/01/2018
<i>BC Gov/Cr 1-5 yr</i>			<i>-0.4</i>	<i>-0.4</i>	<i>-4.9</i>	<i>-5.8</i>	<i>-0.4</i>	<i>-</i>	<i>-</i>	<i>1.3</i>	
Cash Management	293,973	55.7	0.0	0.0	0.1	0.1	0.1	-	-	0.7	05/01/2018
<i>Cash Management Composite*</i>			<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>-</i>	<i>-</i>	<i>0.5</i>	

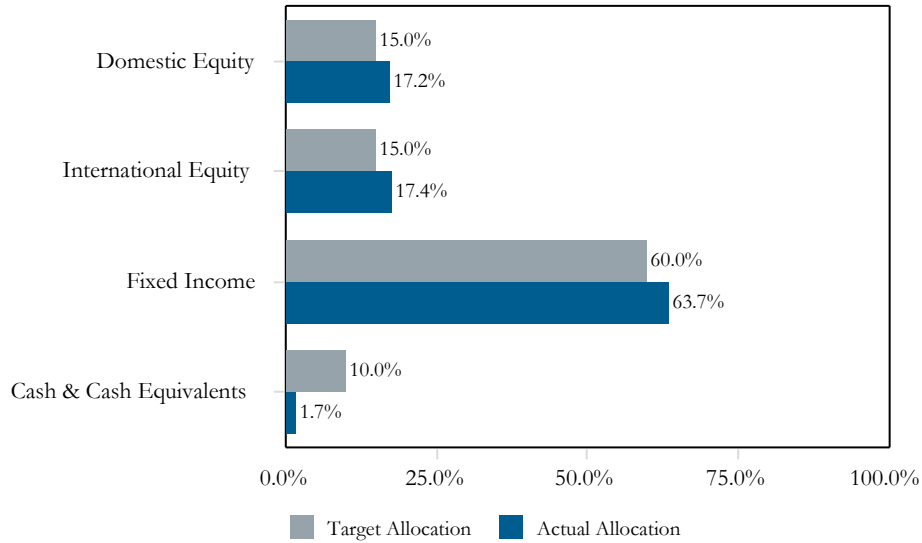
*MSCI AC World Net transitioned from 25% Russell 3000, 25% Russell 3000 Value, 35% MSCI ACWI Ex-US IMI, and 15% MSCI ACWI Ex-US Value in 11/2020. Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash.

Cabrillo College Foundation

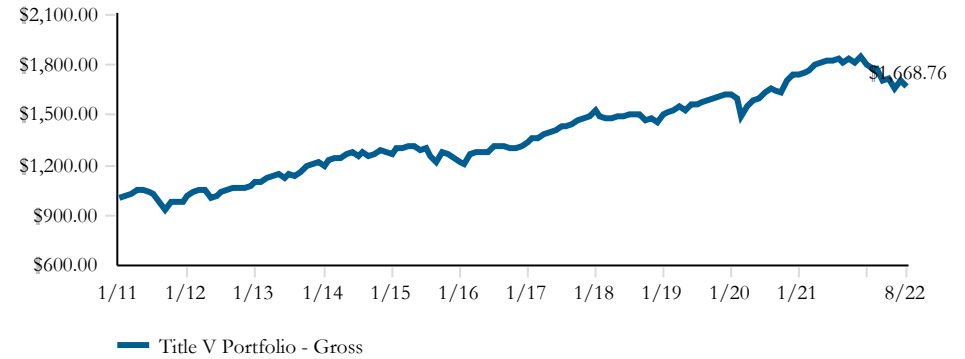
Title V Portfolio Summary

As of August 31, 2022

Asset Allocation Analysis

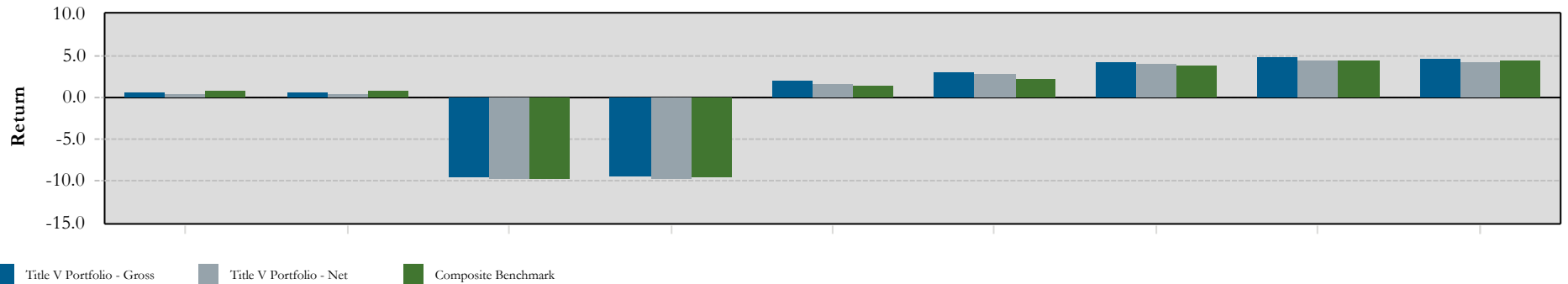


Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Title V Portfolio - Gross			02/01/11
Beginning Market Value	1,148,294	99,321	
Net Deposits/Withdrawals	-	705,595	
Gain/Loss	5,015	348,393	
Ending Market Value	1,153,309	1,153,309	

Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Title V Portfolio - Gross	0.50	0.50	-9.52	-9.38	2.01	3.06	4.22	4.70	4.52	02/01/2011
Title V Portfolio - Net	0.44	0.44	-9.72	-9.69	1.68	2.74	3.88	4.33	4.15	02/01/2011
Composite Benchmark	0.86	0.86	-9.72	-9.48	1.48	2.26	3.80	4.32	4.29	02/01/2011

Cabrillo College Foundation
Title V Portfolio - Annualized Performance Summary
As of August 31, 2022

	Allocation		Performance(%)									
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Incep	Inception Date
Title V Portfolio - Gross	1,153,309	100.0	0.5	0.5	-9.5	-9.4	2.0	3.1	4.2	4.7	4.5	02/01/2011
<i>Title V Portfolio - Net</i>			<i>0.4</i>	<i>0.4</i>	<i>-9.7</i>	<i>-9.7</i>	<i>1.7</i>	<i>2.7</i>	<i>3.9</i>	<i>4.3</i>	<i>4.2</i>	
<i>Composite Benchmark</i>			<i>0.9</i>	<i>0.9</i>	<i>-9.7</i>	<i>-9.5</i>	<i>1.5</i>	<i>2.3</i>	<i>3.8</i>	<i>4.3</i>	<i>4.3</i>	
Global Core Equity	411,990	35.7	1.5	1.5	-15.4	-14.0	7.5	-	-	-	5.3	05/01/2018
<i>MSCI AC World Net*</i>			<i>3.0</i>	<i>3.0</i>	<i>-17.8</i>	<i>-15.9</i>	<i>5.5</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>3.7</i>	
US Core Fixed Income	708,287	61.4	-0.1	-0.1	-6.1	-6.8	-0.4	-	-	-	1.7	05/01/2018
<i>BC Gov/Cr 1-5 yr</i>			<i>-0.4</i>	<i>-0.4</i>	<i>-4.9</i>	<i>-5.8</i>	<i>-0.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1.3</i>	
Cash Management	33,032	2.9	0.3	0.3	-2.3	-2.6	-0.5	-	-	-	0.4	05/01/2018
<i>Cash Management Composite*</i>			<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.5</i>	

*MSCI AC World Net transitioned from 25% Russell 3000, 25% Russell 3000 Value, 35% MSCI ACWI Ex-US IMI, and 15% MSCI ACWI Ex-US Value in 11/2020. Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash.

CABRILLO COLLEGE FOUNDATION
August 31, 2022 Post-Audit Condensed Narrative
Updated September 30, 2022

(1) Balance Sheet

- **Total Assets:**
Total assets of \$43.4M are \$3.2M under prior year primarily due to the decrease in value of the assets in the investment accounts.
- **Receivables:**
Total pledges receivable are \$296K less than prior year primarily due to an annual pledge payment of \$300K and other pledge payments.
- **Liabilities:**
Total Liabilities of \$2.5M are \$987K more than prior year primarily due to increased scholarships awarded, CAP scholarships awarded and accounts payable.
- **Net Assets:**
Total net assets of \$40.8M are \$4.3M less than prior year.

(2) Income Statement

- **Revenue:**
Total Revenue is \$360k more than prior year. Earned income is \$313K compared to the prior year balance of \$396K. Contributed income of \$588K is \$423K higher than prior year.
- **Expenses:**
Total Expenses of \$509K are \$103K higher than prior year due to increased scholarships awarded and program payments to the college.
- **Surplus/Deficit:**
As of August 31, 2022, the Cabrillo College Foundation has a \$430K surplus compared to prior year's surplus of \$174K.

(3) Operational Budget to Actual

- **Revenue:**
Operating revenue of \$69K is \$12K unfavorable vs budget. Contributed income is \$676 unfavorable vs budget.
- **Expenses:**
Operating expenses of \$193K are \$7K unfavorable vs projection.
- **Surplus/Deficit:**
The operating fund deficit is \$124K post audit.

(4) Investment Report – August 31, 2022

- Our return on investments for the MS Long-Term Pool fiscal year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	0.74%
Benchmark Return:	1.24%
Difference:	-0.50%

- Our return on investments for the MS ESG Long-Term Pool fiscal year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	0.97%
Benchmark Return:	1.78%
Difference:	-0.81%

- Our return on investments for the MS Intermediate-Term Pool year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	-0.43%
Benchmark Return:	-0.45%
Difference:	-0.02%

- Our return on investments for the MS Short-Term Pool fiscal year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	0.24%
Benchmark Return:	0.14%
Difference:	0.10%

- Our return on investments for the MS Title III Pool fiscal year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	0.22%
Benchmark Return:	0.47%
Difference:	-0.25%

- Our return on investments for the MS Title V Pool fiscal year to date as of August 31, 2022 (2 months) is as follows:

Actual Return:	0.44%
Benchmark Return:	0.86%
Difference:	-0.42%

Cabrillo College Foundation
Post-Audit Balance Sheet as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 08/31/22 A	Nonendowed 08/31/22 B	Endowed 08/31/22 C	Total 08/31/22 D	Total 08/31/21 E
ASSETS					
CASH AND INVESTMENTS					
CASH					
SANTA CRUZ COUNTY BANK	(\$60,174)	(\$47,115)	\$17,379	(\$89,910)	\$9,930
SANTA CRUZ COUNTY BANK	(\$404,958)	\$461,871	\$177,933	\$234,845	\$184,475
PAYPAL	\$722	\$2,250	(\$131)	\$2,841	\$4,846
BAY FEDERAL CREDIT UNION	\$6,174	\$0	\$1,290	\$7,464	\$7,462
BAY FEDERAL CREDIT UNION	\$177,116	\$0	\$0	\$177,116	\$176,733
MORGAN STANLEY MID TERM POOL	\$985,600	\$1,122,318	\$0	\$2,107,918	\$2,284,852
MORGAN STANLEY NONENDOWED	\$988,630	\$2,147,040	\$0	\$3,135,670	\$2,543,510
MORGAN STANLEY GIFT RECEIPT	\$8,810	\$0	\$12,189	\$20,999	\$14,867
SUBTOTAL CASH	\$1,701,920	\$3,686,364	\$208,659	\$5,596,943	\$5,226,675
INVESTMENTS					
MORGAN STANLEY TITLE III/V HOLDING	\$0	\$0	\$0	\$0	\$3,402
MORGAN STANLEY LONG TERM POOL	\$175,342	\$546	\$30,616,183	\$30,792,071	\$34,176,196
MORGAN STANLEY TITLE V	\$0	\$0	\$1,153,257	\$1,153,257	\$1,277,004
MORGAN STANLEY TITLE III	\$0	\$0	\$527,677	\$527,677	\$481,667
MORGAN STANLEY ESG	\$16,908	\$0	\$4,367,319	\$4,384,227	\$4,336,219
SUBTOTAL INVESTMENTS	\$192,250	\$546	\$36,664,437	\$36,857,232	\$40,274,488
TOTAL CASH AND INVESTMENTS	\$1,894,169	\$3,686,911	\$36,873,095	\$42,454,175	\$45,501,162
RECEIVABLES					
PLEDGES					
PLEDGES - UNRESTRICTED	\$9,587	\$0	\$0	\$9,587	\$5,798
PLEDGES - RESTRICTED	\$0	\$190,663	\$372,965	\$563,628	\$863,157
SUBTOTAL PLEDGES	\$9,587	\$190,663	\$372,965	\$573,216	\$868,955
ACCOUNTS RECEIVABLE					
ACCOUNTS RECEIVABLE	\$0	\$44,190	\$32,039	\$76,229	\$0
TOTAL ACCOUNTS RECEIVABLE	\$0	\$44,190	\$32,039	\$76,229	\$0
OTHER RECEIVABLES					
SPLIT INTEREST AGREEMENTS	\$29,849	\$34,188	\$9,092	\$73,129	\$99,935

Cabrillo College Foundation
Post-Audit Balance Sheet as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 08/31/22 A	Nonendowed 08/31/22 B	Endowed 08/31/22 C	Total 08/31/22 D	Total 08/31/21 E
SUBTOTAL OTHER RECEIVABLES	\$29,849	\$34,188	\$9,092	\$73,129	\$99,935
TOTAL RECEIVABLES	\$39,436	\$269,041	\$414,096	\$722,574	\$968,890
FIXED ASSETS					
OFFICE EQUIPMENT	\$36,303	\$0	\$0	\$36,303	\$36,303
ACCUMULATED DEPRECIATION	(\$36,101)	\$0	\$0	(\$36,101)	(\$34,890)
TOTAL FIXED ASSETS (NET)	\$201	\$0	\$0	\$201	\$1,412
PREPAID EXPENSES	\$21,940	\$0	\$0	\$21,940	\$18,990
PREPAID RETIREMENT EXPENSE	\$30,134	\$0	\$0	\$30,134	\$28,998
DEFERRED OUTFLOWS - FY PERS EXPENSE	\$40,733	\$0	\$0	\$40,733	\$40,124
DEFERRED OUTFLOWS - PENSION INVESTMENTS	\$26,403	\$0	\$0	\$26,403	\$41,841
DEFERRED OUTFLOWS- OPEB PENSION INVESTMENTS	\$55,669	\$0	\$0	\$55,669	\$30,211
TOTAL ASSETS	\$2,108,687	\$3,955,952	\$37,287,192	\$43,351,830	\$46,631,628

Cabrillo College Foundation
Post-Audit Balance Sheet as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 08/31/22 A	Nonendowed 08/31/22 B	Endowed 08/31/22 C	Total 08/31/22 D	Total 08/31/21 E
LIABILITIES AND NET ASSETS					
LIABILITIES					
PAYABLES AND ACCRUED EXPENSES					
ACCOUNTS PAYABLE	\$17,757	\$1,159	\$0	\$18,916	\$1,335
SCHOLARSHIPS PAYABLE	\$0	\$349,916	\$517,315	\$867,231	\$0
ACCRUED PTO	\$70,658	\$0	\$0	\$70,658	\$58,607
ACCRUED HEALTH BENEFITS	\$21,775	\$0	\$0	\$21,775	\$23,489
SECTION 125 WITHHOLDINGS	\$313	\$0	\$0	\$313	\$394
EMPLOYEE PORTION OF BENEFITS	\$31	\$0	\$0	\$31	\$22
ACCRUED RETIREE MEDICAL BENEFITS	\$174,394	\$0	\$0	\$174,394	\$160,009
UNFUNDED PERS PENSION LIABILITY	\$235,452	\$0	\$0	\$235,452	\$515,027
DEFERRED INFLOWS - PERS	\$205,537	\$0	\$0	\$205,537	\$3,673
DEFERRED INFLOWS - OPEB	\$19,573	\$0	\$0	\$19,573	\$0
SUBTOTAL PAYABLES, ACCRUED EXPENSES	\$745,489	\$351,075	\$517,315	\$1,613,879	\$762,556
SCHOLARSHIPS AWARDED					
CAP SCHOLARSHIPS	\$0	\$35,997	\$746,503	\$782,500	\$676,000
ENDOWED SCHOLARSHIPS	\$0	\$0	\$4,000	\$4,000	\$4,500
NONENDOWED SCHOLARSHIPS	\$0	\$57,570	\$0	\$57,570	\$65,236
SUBTOTAL SCHOLARSHIPS AWARDED	\$0	\$93,567	\$750,503	\$844,070	\$745,736
WES GRANTS PAYABLE					
WES GRANTS	\$0	\$222	\$83,647	\$83,869	\$46,100
SUBTOTAL WES GRANTS PAYABLE	\$0	\$222	\$83,647	\$83,869	\$46,100
OTHER LIABILITIES					
DUE TO OTHER FUNDS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL OTHER LIABILITIES	\$0	\$0	\$0	\$0	\$0
TOTAL LIABILITIES	\$745,489	\$444,864	\$1,351,465	\$2,541,818	\$1,554,393
NET ASSETS					
OPERATING NET ASSETS					
DESIGNATED-OPERATING RESERVE	\$867,658	\$0	\$0	\$867,658	\$541,766
DESIGNATED-PRESIDENT'S CIRCLE	\$10,000	\$0	\$0	\$10,000	\$10,000
DESIGNATED-EQUIPMENT	\$15,000	\$0	\$0	\$15,000	\$15,000

Cabrillo College Foundation
Post-Audit Balance Sheet as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 08/31/22 A	Nonendowed 08/31/22 B	Endowed 08/31/22 C	Total 08/31/22 D	Total 08/31/21 E
DESIGNATED-HURD TRIBUTE	\$255,759	\$0	\$0	\$255,759	\$294,302
DESIGNATED-RETIREE MEDICAL BENEFITS	\$82,380	\$0	\$0	\$82,380	\$75,003
UNDESIGNATED	\$132,401	\$0	\$0	\$132,401	\$355,693
SUBTOTAL OPERATING NET ASSETS	\$1,363,198	\$0	\$0	\$1,363,198	\$1,291,763
NET ASSETS - NONENDOWED	\$0	\$3,511,088	\$0	\$3,511,088	\$3,421,861
NET ASSETS - ENDOWED	\$0	\$0	\$35,935,727	\$35,935,727	\$40,363,612
TOTAL NET ASSETS	\$1,363,198	\$3,511,088	\$35,935,727	\$40,810,012	\$45,077,236
TOTAL LIABILITIES AND NET ASSETS	\$2,108,687	\$3,955,952	\$37,287,192	\$43,351,830	\$46,631,628
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$1,487,077	\$3,415,086	\$35,477,372	\$40,379,534	\$44,903,276
NET SURPLUS/(DEFICIT)	(\$123,879)	\$96,002	\$458,355	\$430,478	\$173,960
ENDING NET ASSETS	\$1,363,198	\$3,511,088	\$35,935,727	\$40,810,012	\$45,077,236

Cabrillo College Foundation
Post-Audit Income Statement by Fund as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 8/31/22 A	Nonendowed 8/31/22 B	Endowed 8/31/22 C	Total 8/31/22 D	Total 8/31/21 E
REVENUE					
EARNED INCOME					
INTEREST AND DIVIDENDS	\$18,749	\$0	\$69,427	\$88,177	\$91,260
UNREALIZED GAIN/LOSS ON SECURITIES	(\$14,256)	\$0	\$306,122	\$291,865	\$244,487
REALIZED GAINS/LOSSES	(\$4,382)	\$0	(\$98,454)	(\$102,836)	\$46,322
FEE INCOME	\$11,748	\$0	\$0	\$11,748	\$0
OPERATIONAL ENDOWMENT PAYOUT	\$24,022	\$0	\$0	\$24,022	\$13,999
TOTAL EARNED INCOME	\$35,881	\$0	\$277,095	\$312,976	\$396,069
CONTRIBUTED INCOME					
RESTRICTED CONTRIBUTIONS	\$0	\$258,538	\$330,272	\$588,810	\$166,495
OTHER INCOME	\$0	\$0	\$0	\$0	\$140
ANNUAL FUND	\$0	\$0	\$0	\$0	\$130
PRESIDENT'S CIRCLE GIFTS	\$27,500	\$0	\$0	\$27,500	\$9,350
UNRESTRICTED GIFTS	\$1,129	\$0	\$0	\$1,129	\$1,152
INTERFUND CONTRIBUTIONS	\$0	(\$16,973)	\$16,973	\$0	\$0
IN KIND REVENUE-PROGRAM	\$528	\$4,744	\$0	\$5,272	\$2,230
IN KIND REVENUE-RENT	\$4,137	\$0	\$0	\$4,137	\$3,952
TOTAL CONTRIBUTED INCOME	\$33,294	\$246,309	\$347,245	\$626,848	\$183,449
TOTAL REVENUE	\$69,175	\$246,309	\$624,340	\$939,824	\$579,518
EXPENSES					
SALARIES & WAGES					
SALARIES & WAGES	\$90,932	\$0	\$432	\$91,364	\$87,417
TOTAL SALARIES & WAGES	\$90,932	\$0	\$432	\$91,364	\$87,417
PAYROLL TAXES, BENEFITS					
PAYROLL TAXES, BENEFITS	\$44,189	\$0	\$40	\$44,229	\$45,237
TOTAL PAYROLL TAXES, BENEFITS	\$44,189	\$0	\$40	\$44,229	\$45,237
PRINTING	\$0	\$0	\$0	\$0	\$1,539
ACCOUNTING/LEGAL/PROFESSIONAL SERVICES	\$25,200	\$0	\$0	\$25,200	\$6,865
FUNDRAISING/EVENTS/PUBLIC RELATIONS	\$14,936	\$0	\$0	\$14,936	\$2,876
OFFICE EQUIP & MAINTENANCE					
OFFICE EQUIPMENT	\$91	\$0	\$0	\$91	\$0

Cabrillo College Foundation
Post-Audit Income Statement by Fund as of August 31, 2022
With Comparative Totals as of August 31, 2021

	Operating 8/31/22 A	Nonendowed 8/31/22 B	Endowed 8/31/22 C	Total 8/31/22 D	Total 8/31/21 E
DEPRECIATION EXPENSE	\$202	\$0	\$0	\$202	\$202
SOFTWARE MAINTENANCE	\$2,577	\$0	\$0	\$2,577	\$2,294
TOTAL OFFICE EQUIP & MAINTENANCE	\$2,870	\$0	\$0	\$2,870	\$2,495
BOOKS/PUBLICATIONS/MEMBERSHIPS	\$2,030	\$0	\$0	\$2,030	\$30
OFFICE SUPPLIES	\$1,174	\$0	\$0	\$1,174	\$0
POSTAGE & MAILING SERVICE	\$1,907	\$0	\$0	\$1,907	\$76
BOARD EXPENSES	\$0	\$0	\$0	\$0	\$28
OTHER EXPENSES					
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$20
UNCOLLECTIBLE PLEDGES	\$0	\$0	\$9	\$9	\$0
MILEAGE & PARKING	\$0	\$0	\$0	\$0	\$117
INTERNET SERVICE	\$153	\$0	\$0	\$153	\$192
BANK CHARGES	\$525	\$0	\$0	\$525	\$1,687
INVESTMENT FEES	\$2,660	\$0	\$33,205	\$35,865	\$36,126
DIRECTOR/OFFICER LIABILITY INS	\$756	\$0	\$0	\$756	\$552
LIABILITY AND PROPERTY INSURANCE	\$651	\$0	\$0	\$651	\$650
CYBER INSURANCE	\$407	\$0	\$0	\$407	\$302
TOTAL OTHER EXPENSES	\$5,152	\$0	\$33,213	\$38,365	\$39,647
IN KIND EXPENSE-PROGRAM	\$528	\$4,744	\$0	\$5,272	\$2,230
IN KIND EXPENSE - RENT	\$4,137	\$0	\$0	\$4,137	\$3,952
NONENDOWED PROGRAM EXPENSES	\$0	\$89,422	\$0	\$89,422	\$75,069
ENDOWED PROGRAM EXPENSES	\$0	\$0	\$25,592	\$25,592	\$81,756
SCHOLARSHIPS	\$0	\$56,141	\$106,709	\$162,850	\$56,341
TOTAL EXPENSES	\$193,054	\$150,307	\$165,985	\$509,347	\$405,558
NET SURPLUS/(DEFICIT)	(\$123,879)	\$96,002	\$458,355	\$430,478	\$173,960

Cabrillo College Foundation
Income Statement - Operating Budget as of 8/31/22
 With Comparative Totals as of 8/31/21

	21/22 Actual 2 Months A	22/23 Actual 2 Months B	22/23 Budget 2 Months C	22/23 Actual To 22/23 Budget D	22/23 2 Mos. Actual and 10 Mos. Projected E	22/23 Annual Budget (Approved 5/10/22) F	Variance 22/23 2 Mos. Actual & 10 Mos. Projected to 22/23 Budget G
REVENUE							
EARNED INCOME							
INTEREST AND DIVIDENDS	\$17,813	\$18,749	\$6,714	\$12,035	\$40,286	\$40,286	\$0
UNREALIZED GAIN/LOSS ON SECURITIES	(\$11,090)	(\$14,256)	\$0	(\$14,256)	\$0	\$0	\$0
REALIZED GAINS/LOSSES	\$868	(\$4,382)	\$0	(\$4,382)	\$0	\$0	\$0
FEE INCOME	\$0	\$11,748	\$17,338	(\$5,589)	\$104,026	\$104,026	\$0
OPERATIONAL ENDOWMENT PAYOUT	\$13,999	\$24,022	\$23,961	\$61	\$23,961	\$23,961	\$0
ENDOWMENT MANAGEMENT FEE	\$0	\$0	\$0	\$0	\$559,250	\$559,250	\$0
TOTAL EARNED INCOME	\$21,591	\$35,881	\$48,013	(\$12,132)	\$727,523	\$727,523	\$0
CONTRIBUTED INCOME							
OTHER INCOME	\$140	\$0	\$0	\$0	\$2,000	\$2,000	\$0
ANNUAL FUND	\$130	\$0	\$0	\$0	\$0	\$0	\$0
PRESIDENT'S CIRCLE GIFTS	\$9,350	\$27,500	\$26,500	\$1,000	\$470,000	\$470,000	\$0
UNRESTRICTED GIFTS	\$1,152	\$1,129	\$3,333	(\$2,205)	\$20,000	\$20,000	\$0
INTERFUND CONTRIBUTIONS	\$1	\$0	\$0	\$0	\$0	\$0	\$0
IN KIND REVENUE-PROGRAM	\$0	\$528	\$0	\$528	\$0	\$0	\$0
IN KIND REVENUE-RENT	\$3,952	\$4,137	\$4,137	\$0	\$24,821	\$24,821	\$0
TOTAL CONTRIBUTED INCOME	\$14,725	\$33,294	\$33,970	(\$676)	\$516,821	\$516,821	\$0
TOTAL REVENUE	\$36,315	\$69,175	\$81,983	(\$12,808)	\$1,244,344	\$1,244,344	\$0
EXPENSES							
SALARIES & WAGES							
SALARIES & WAGES	\$86,869	\$90,932	\$96,079	\$5,147	\$576,473	\$576,473	\$0
TOTAL SALARIES & WAGES	\$86,869	\$90,932	\$96,079	\$5,147	\$576,473	\$576,473	\$0
PAYROLL TAXES, BENEFITS							
PAYROLL TAXES, BENEFITS	\$45,178	\$44,189	\$52,539	\$8,350	\$336,298	\$336,298	\$0
TOTAL PAYROLL TAXES, BENEFITS	\$45,178	\$44,189	\$52,539	\$8,350	\$336,298	\$336,298	\$0
ADVERTISING	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$0
PRINTING	\$1,539	\$0	\$3,833	\$3,833	\$23,000	\$23,000	\$0
PHOTOS	\$0	\$0	\$0	\$0	\$4,200	\$4,200	\$0
ACCOUNTING/LEGAL/PROFESSIONAL SERVICES	\$6,865	\$25,200	\$7,208	(\$17,992)	\$43,250	\$43,250	\$0

Cabrillo College Foundation
Income Statement - Operating Budget as of 8/31/22
With Comparative Totals as of 8/31/21

	21/22 Actual 2 Months A	22/23 Actual 2 Months B	22/23 Budget 2 Months C	22/23 Actual To 22/23 Budget D	22/23 2 Mos. Actual and 10 Mos. Projected E	22/23 Annual Budget (Approved 5/10/22) F	Variance 22/23 2 Mos. Actual & 10 Mos. Projected to 22/23 Budget G
FUNDRAISING/EVENTS/PUBLIC RELATIONS	\$2,876	\$14,936	\$11,358	(\$3,578)	\$68,148	\$68,148	\$0
OFFICE EQUIP & MAINTENANCE							
OFFICE EQUIPMENT	\$0	\$91	\$263	\$172	\$1,580	\$1,580	\$0
DEPRECIATION EXPENSE	\$202	\$202	\$202	\$0	\$302	\$302	\$0
SOFTWARE MAINTENANCE	\$2,294	\$2,577	\$2,456	(\$121)	\$14,736	\$14,736	\$0
TOTAL OFFICE EQUIP & MAINTENANCE	\$2,495	\$2,870	\$2,921	\$51	\$16,618	\$16,618	\$0
BOOKS/PUBLICATIONS/MEMBERSHIPS	\$30	\$2,030	\$320	(\$1,711)	\$1,917	\$1,917	\$0
OFFICE SUPPLIES	\$0	\$1,174	\$1,353	\$179	\$8,117	\$8,117	\$0
POSTAGE & MAILING SERVICE	\$76	\$1,907	\$1,754	(\$153)	\$10,523	\$10,523	\$0
BOARD EXPENSES	\$28	\$0	\$0	\$0	\$3,741	\$3,741	\$0
OTHER EXPENSES							
MISCELLANEOUS	\$20	\$0	\$117	\$117	\$700	\$700	\$0
MILEAGE & PARKING	\$117	\$0	\$0	\$0	\$795	\$795	\$0
INTERNET SERVICE	\$192	\$153	\$300	\$147	\$1,800	\$1,800	\$0
IT HOSTING SERVICE	\$0	\$0	\$0	\$0	\$10,314	\$10,314	\$0
BANK CHARGES	\$1,662	\$525	\$1,583	\$1,058	\$9,500	\$9,500	\$0
INVESTMENT FEES	\$2,558	\$2,660	\$817	(\$1,844)	\$4,900	\$4,900	\$0
DIRECTOR/OFFICER LIABILITY INS	\$552	\$756	\$692	(\$63)	\$4,154	\$4,154	\$0
LIABILITY AND PROPERTY INSURANCE	\$650	\$651	\$788	\$137	\$4,726	\$4,726	\$0
CYBER INSURANCE	\$302	\$407	\$314	(\$93)	\$1,882	\$1,882	\$0
TOTAL OTHER EXPENSES	\$6,053	\$5,152	\$4,610	(\$541)	\$38,771	\$38,771	\$0
IN KIND EXPENSE-PROGRAM	\$0	\$528	\$0	(\$528)	\$0	\$0	\$0
IN KIND EXPENSE - RENT	\$3,952	\$4,137	\$4,137	\$0	\$24,821	\$24,821	\$0
TOTAL EXPENSES	\$155,963	\$193,054	\$186,112	(\$6,942)	\$1,156,877	\$1,156,877	\$0
NET SURPLUS/(DEFICIT)	(\$119,647)	(\$123,879)	(\$104,129)	(\$19,750)	\$87,467	\$87,467	\$0

2022-23 Cabrillo College Foundation Committee Meetings and Events

Updated 9/27/2022

<p><u>BOARD OF DIRECTORS</u> <i>Tuesdays, 12:00-2:00 pm</i> New Member Orientation September 13, 2022 11:00 am-12:00 pm</p> <p>Meetings: September 13, 2022 November 8, 2022 February 14, 2023 May 9, 2023</p> <p><u>AUDIT</u> 10:00-11:00 am October 6, 2022 May 2023 TBD</p> <p><u>EXECUTIVE</u> 9:00-10:00 am August 25, 2022 (9:00 – 10:30 am) October 24, 2022 (2:00 - 3:00 pm) January 26, 2023 April 20, 2023 (9:00 – 10:30 am)</p> <p><u>FINANCE AND INVESTMENT</u> 9:00-10:30 am August 18, 2022 September 8, 2022 (12pm) October 13, 2022 January 12, 2023 March 30, 2023</p>	<p><u>FACULTY GRANTS</u> November 2022 TBD</p> <p>NOMINATING March 2023 TBD</p> <p><u>PRESIDENT'S CIRCLE</u> September 13, 2022 5:00 – 7:00 pm (kick-off party)</p> <p>October 12, 2022 (packet pick up)</p> <p>March 2023 TBD 5:00 pm – 7:00 pm (wrap-up party)</p> <p><u>WOMEN'S EDUCATIONAL SUCCESS (WES)</u> September 30, 2022 12:00 pm – 1:00 pm (Luncheon) Samper Recital Hall</p> <p><u>RETIREEES</u> August 24, 2022 10:00 am - 11:00 am</p> <p><u>SCHOLARSHIP</u> November 2022 TBD</p> <p><u>CABRILLO ADVANCEMENT PROGRAM</u> February 2023 TBD May 2023 TBD</p>	<p><u>EXCLUSIVE EVENTS FOR PRESIDENT'S CIRCLE MEMBERS</u></p> <p>Sandy Lydon Virtual History \$1,000 + Members October 22, 2022</p> <p>Happy Hour at Matt's \$5,000 + Members Spring 2023 TBD</p> <p>Tapas with Teachers \$1,500+ Members Spring 2023</p> <p>Culinary Student Showcase \$2,500+ Members May 2023 TBD 6:00 - 9:00 pm</p> <p>TBD \$10,000+ Members Summer 2023 TBD</p> <p>TBD \$15,000+ Members Summer 2023 TBD</p>	<p><u>EVENT DATES</u></p> <p>Colligan Family Scholarship Ceremony August 17, 2022</p> <p>Retiree Happy Hour October 11, 2022 4:00 pm – 6:00 pm</p> <p>Heritage Club Lunch November 2022 TBD 12:00 pm – 1:00 pm</p> <p>President's Holiday Party December 2, 2022 5:30 PM</p> <p>Faculty and Staff Grants Awards January 2023 TBD 3:00 pm – 4:30 pm</p> <p>Cabrillo Advancement Program (CAP) Ceremony March 14, 2023 6:00 – 8:00 pm Crocker Theater</p>
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2022-23 Cabrillo College Foundation Committee Roster – Updated 10/03/2022

BOARD OF DIRECTORS

Rob Allen
Pegi Ard, CFO
Michele Bassi
Karen Cogswell
Kathryn Cowan
Sesario Escoto
Diane Marvin Koenig
Vance Landis-Carey
Amy Lehman-Sexton, VP
Student Services
Robin McFarland, VP
Instruction (Interim)
Ed Newman, Secretary
Bradley Olin, VP Admin.
Services, Asst. Treasurer
Erica Ow
Patty Quillin, President
Cory Ray
Maria Esther Rodriguez
Dan Rothwell, College
Trustee
Gun Ruder, Past President
Ron Sekkel
Karen Semingson
Rachael Spencer, College
Trustee
Trevor Strudley
Kate Terrell
Julie Thiebaut
Rachel Wedeen, Vice
President
Matt Wetstein, Asst.
Secretary,
CC President
Kristin Wilson, Faculty
Representative
Donna Ziel, College Trustee

AUDIT

Chair: Karen Semingson
David Heald
Barbara Scherer
Staff: Eileen Hill
Nancy Machado

EXECUTIVE

Pegi Ard, CFO
Ed Newman, Secretary
Patty Quillin, President
Gun Ruder, Past President
Rachael Spencer
Rachel Wedeen, Vice
President
Matt Wetstein, CC
President
Staff: Eileen Hill
Nancy Machado

FINANCE & INVESTMENTS

CFO: Pegi Ard
Owen Brown
Karen Cogswell
Marshall Delk
David Heald
Michael W. Machado
Kelly Nesheim
Gun Ruder
Steve Snodgrass
Trevor Strudley
Staff: Eileen Hill
Nancy Machado

CABRILLO ADVANCEMENT PROGRAM (CAP)

Chair: Carrie Birkhofer
Eva Acosta
Rob Allen
Enrique Buelna
Sesario Escoto
Leola Lapides
Rachel Mayo
June Padilla Ponce
Maria Esther Rodriguez
College Advisors:
Liz Dominguez
Michelle Donohue
Staff: Eileen Hill, Caitlin Bonura

FACULTY GRANTS

Cherie Barkey
Owen Brown
Linda Burroughs
Ceil Cirillo
Linda Downing
Les Forster
Mary Gaukel
Francisco Iñiguez
Tobin Keller
Inga Gonzalez Moses
Amy Newell
Gun Ruder
Ana Ruiz
David Schwartz
Natalie Vanoli
Staff: Eileen Hill, Caitlin Bonura

NOMINATING

Michele Bassi
Claire Biancalana
Patty Quillin
Gun Ruder
Rachael Spencer
Rachel Wedeen
Lead Staff: Eileen Hill

PRESIDENT'S CIRCLE

Co-chairs:
Linda Burroughs
Karen Cogswell
Mike Allard
Pegi Ard

Jim Baker
Pat Barton
Michele Bassi
Claire Biancalana
Mary Blanchard
Owen Brown
Ted Burke
Ceil Cirillo
Kathryn Cowan
Lee Duffus
Kristin Fabos
Duf Fischer
Paula Fischer
Peggy Flynn
Jackie Heald
Kent Imai
Diane Koenig
Julie Lambert
Vance Landis-Carey
Marilyn Manning Loneragan
Richard Loneragan
Robin McFarland
Fred McPherson
Kelly Nesheim
Ed Newman
Erica Ow
William Ow
Ron Sekkel
Margie Sisk
Steve Snodgrass
Ginny Solari Mazry
Rachael Spencer
Julie Thiebaut
Rachel Wedeen
Matt Wetstein
Theo Wierdsma
Paula Woods
Staff: Caitlin Bonura

SCHOLARSHIP

Chair: Rachael Spencer
Claire Biancalana
Jess Brown
Ceil Cirillo
Virginia Coe
Karen Cogswell
Kathryn Cowan
Linda Downing
Jan Furman
Rich Hart
Adele Miller
Corinne Miller
Cory Ray
Dan Rothwell
Julie Thiebaut
Rachel Wedeen
Jill Wilson
Staff: Caitlin Bonura

RETIREE COMMITTEE

Dale Attias
Claire Biancalana
Doug Deaver
Jane Gregorius
Alan Holbert
Andre Neu
Janet King
Lynda Watson
Francine Van Meter

VETERANS COMMITTEE

Co-chairs:
Mark Hinojosa
Chuck Woodson
Stoney Brook
Flor Chacon
Ceil Cirillo
Steve Curtin
Christopher DiMaio
Ricardo Espinoza
Kristin Fabos
Les Forster
Thomas Ghio
Mary Govaars
John Graulty
Robin McFarland
Linda Mejia
Cory Ray
Melissa Rose
Rachael Spencer
Terrence Willet
Donna Ziel

WOMEN'S EDUCATIONAL SUCCESS (WES)

Co-chairs:
Mary Culley
Freny Cooper
Peggy Downes Baskin, cofounder
Shannon Brady
Deborah Bronstein
Lynette Cleland
Cathy Conway
Kathryn Cowan
Cynthia Druley
Cynthia FitzGerald
Corrine Flanagan
Peggy Flynn
Pam Goodman
Amy Ivey
Janet Krassow
Chris Maffia
Angie McClellan
Rose Odland
Martina O'Sullivan
Carolyn Parham
Gail Pellerin
Karen Semingson
Rachael Spencer, cofounder
Bunny Tavares
Kate Terrell
Kristin Wilson

			<p><i>WES Advisors:</i> Eva Acosta Leti Amezcua Jenna Becker Rosemary Brogan Sue Bruckner Emily Burton Lauren Cole Olga Diaz Eden Ganley Mario Garcia Ofelia Garcia Irma Gil Holly Goodman Judith Guerrero Gabby Huezo Katherine Love Michelle Morton Christina Ortega Beth Regardz Ana Rodriguez Lupe Rodriguez Barbara Schultz-Perez Magdalena Serrano Nancy Spangler Tasha Sturm Windy Valdez Marilyn Zanetti <i>Staff:</i> Caitlin Bonura</p>
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