

Cabrillo College FOUNDATION

MEMORANDUM

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VP Instruction

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VP Administrative Services

Kristin Wilson

Faculty Representative

EXECUTIVE DIRECTOR

Eileen Hill

DATE: September 29, 2022

TO: David Heald and Barbara Scherer

FROM: Karen Semingson, Chair

STAFF: Eileen Hill and Nancy Machado

GUEST: Jill Stenton
Eide Bailly LLP

SUBJECT: **Audit Committee Meeting**
Thursday, October 6, 2022
10:00 am – 11:00 am
Zoom Virtual Meeting

Item	Responsibility	Page
A. Regular Open Session		
1. Welcome and Call to Order	K. Semingson	
2. Approval of Agenda	K. Semingson	
<i>We reserve the right to change the order in which agenda items are discussed and/or acted upon at this meeting. Subject to further action, the agenda for this meeting is to be approved as presented. Items may be added to this agenda for discussion or action only as permitted by the Brown Act.</i>		
3. May 25, 2022 meeting minutes	K. Semingson	3-6
B. Public Comment		
1. Public Comment Opportunity	K. Semingson	

Item	Responsibility	Page
C. Reports		
1. Cabrillo College Report	E. Hill	
2. Executive Director Report	E. Hill	7
2.1 2021-22 Fundraising Targets		8
2.2 2021-22 Fundraising Totals		9
2.3 2021-22 Contributions to Cabrillo College		10-12
2.4 June 30, 2022 Net Assets Report		13
2.5 2022-23 Fundraising Targets		14
2.6 2022-23 Fundraising Totals		15

D. Action Items

1. 2021-22 Audit Draft	J. Stenton	
1.1 Board communication letter		
1.2 2021-22 Audit Draft		Separate attachment
1.3 Management Letter		

E. Informational Items

1. 2021-22 Audit Timeline	N. Machado	16
2. CCF Investments as of June 30, 2022	K. Semingson	17-18
3. Audit RFP for 2023-24	E. Hill	
4. Committee Calendar and Roster	K. Semingson	19-21

F. Adjournment

1. Adjournment	K. Semingson
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NEXT MEETING

May 2023 TBD

Audit Committee Attendance Chart

Audit Committee Members	10/11/19	5/29/20	6/11/21	5/25/22	10/6/22
David Heald	A	P	A	P	
Barbara Scherer	P	P	P	P	
Karen Semingson	P	P	P	P	

A=Absent, P=Present, N=Not on Committees

Attendance is based on the Audit Committee meeting minutes. Please call Nancy Machado at 479-5032 if you believe this chart is in error.

Cabrillo College Foundation

Audit Committee Meeting

Minutes of May 25,2022, distributed to Audit Committee May 31, 2022

Present: David Heald, Barbara Scherer, and Karen Semingson

Absent: All committee members were present

Staff: Eileen Hill and Nancy Machado

Guests: Kirsten Moore, Eide Bailly, LLP

Call to Order – K. Semingson called the meeting to order at 10:00 a.m.

Approval of Agenda

Motion: MSC: D. Heald/ B. Scherer: The committee voted unanimously to approve the Audit Committee agenda.

Public Comment Opportunity

There were no members of the public in attendance.

Approve Audit Committee Minutes:

Motion: MSC: D. Heald/ B. Scherer: The committee voted unanimously to approve the Audit Committee Minutes of October 7, 2022.

Executive Director's Report

Cabrillo College graduated over 1,300 students and 50% were Latinx students. Early fall enrollment numbers are up 5% but are not at the pre-pandemic level.

Eileen Hill reported that Foundation staff has returned to in-person work and some events and meetings in-person.

Eileen reported that as of April 11, 2022, the Cabrillo College Foundation has raised \$5,682,350 towards a goal of \$3M. This includes \$2.3M in unbooked planned gifts, including a gift of a home. President's Circle reached an all-time high of over \$500,000 raised.

A Cabrillo Gallery lighting project mini campaign, Veteran's endowment campaign and Cabrillo employee payroll deduction campaign have added to the fundraising totals this fiscal year.

Eileen gave a graphical representation of the Foundation's disbursements to Cabrillo College and students from July 1, 2021 to March 31, 2022 totaling \$1.9M, \$1,236,083 in scholarships to students.

Review 2020-21 Audit

Kirsten Moore reported that the audit went well, the foundation received a clean report and there were no issues.

Discuss 2021-22 Audit

Kirsten Moore explained the focus of the audit would be on revenue recognition with special focus on grants to and from the foundation that could have a right of return and barriers.

Kirsten prefers a remote audit but did indicate that she could have a staff member come to the foundation to help relieve the staff time needed for all of the document scanning.

Discussion:

The following is a projection for the 2021-22 Cabrillo College Foundation audit process:

May 25, 2022	Auditor meets via Zoom with Audit Committee to review how the audit will be conducted. Kirsten Moore, from EideBailly will attend meeting.
Week of August 8, 2022	Cabrillo College Foundation remote audit.
September 5, 2022	Foundation receives proposed audit adjustments for review by Nancy Machado and Lynn Brisson, CPA
September 15, 2022	Foundation receives audit draft for review by Nancy Machado and Eileen Hill.
October 2022 (TBD)	Audit Committee meets to review/accept audit draft. Representative(s) of Audit firm will attend meeting.
October 20, 2022	Executive Committee receives e-mail audit draft for review prior to Executive Committee meeting.
October 27, 2022	Executive Committee receives recommended audit draft for review and acceptance.

November 1, 2022

Cabrillo College Foundation staff e-mails Audit Committee members a red-line draft Audit so they are made aware of any changes made after Executive Committee review.

Auditor Selection:

The committee reviewed past audit costs and proposed audit and tax filing costs of Eide Bailley. The following details the audit costs for the 2016-2021 audits:

- 2016-17\$12,000
- 2017-18\$12,350
- 2018-19\$12,700
- 2019-20\$13,000
- 2020-21\$13,400
- 2021-22\$17,500 (increase due to employee costs at EideBailly)

The prices for FY 2023, 2024 and 2025 are significantly higher and over our projected budget for the audits and 990 filing.

	<u>Cost</u>	<u>Budget</u>	<u>Impact</u>
FY 2023	\$35,900	\$16,500	\$19,400 over budget
FY 2024	\$39,200	\$17,100	\$22,100 over budget
FY 2025	\$42,500	\$17,700	\$24,800 over budget

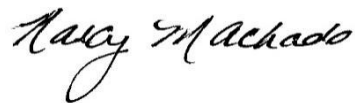
Karen Semingson indicated that she thought we have been getting a great deal in the past and that with a new company it makes sense that the prices were reset, however, they are at the top end of the scale. Barbara Scherer also thought the prices were high and thought the partner should have been at the meeting. David Heald also thought the prices were high but informed Karen and Barbara that we are in the process of an Investment Consultant RFP and if we do change advisors, there will be a great deal of work to be done by staff. Barbara and Karen agreed and thought having an auditor familiar with the foundation would be easiest during audit if we were to change investment advisors.

MSC:D. Heald/K. Semingson: Approve retaining EideBailly for audit services for the 2022/23 audit and go out for RFP for the 2023/24 audit.

Adjournment

Meeting adjourned at 10:52 a.m.

Respectfully submitted,



Nancy Machado
Accounting & Human Resources Manager

Next Meeting:

To be scheduled in June by Doodle poll for October, 2022

Audit Committee Attendance Chart

Audit Committee Members	10/11/19	5/29/20	10/7/20	06/11/21	10/7/21	05/25/22
David Heald	A	P	P	A	A	P
Barbara Scherer	P	P	P	P	P	P
Karen Semingson	P	P	P	P	P	P

A=Absent, P=Present, N=Not on Committees

Attendance is based on the Audit Committee meeting minutes. Please email namachad@cabrillo.edu or call 479-5032 if you believe this chart is in error.

Follow up items:

- Timeline for RFP
- Doodle Poll in June
- Reach out to Bradley regarding College auditor when we do RFP
- Look at who other non-profits in our area are using for their audits
- Unbooked planned gifts – per Kirsten, may move away from listing amount
- Schedule meeting to review grants in and out for barriers well in advance of the onsite audit
- Start gathering information early for the auditors. Have ALL the documents they request. Look at last year for specific reports so the right stuff is sent the first time
- Posting PERS and OPEB entries prior to providing the trial balance to the audit team.

Executive Director Report: October 2022

Administration

- Investment Advisor transition
- Transitioning to in-person meetings and events
- Awarding scholarships and emergency grants
- 2021-22 Final Reporting
 - Raised \$6,257,033, which includes \$1.8M in endowed permanent support
 - 1,628 donors, including 421 new donors
 - 100% Board member giving
 - Put \$1.3M in the hands of students through our scholarships



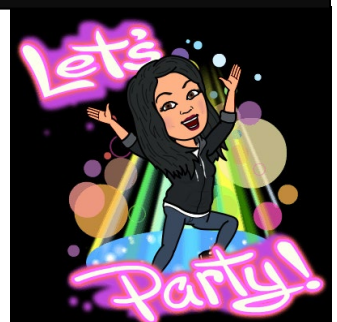
Fundraising

- \$754,663 raised so far this fiscal year!
- President's Circle: \$52,900 raised; 45 committee members at work
- Women's Educational Success: \$206,495 raised, \$110,000 to award this year
- Student Veterans Endowment: launched fundraising campaign with 20 committee members recruited
- Proposals:
 - Foundation of CA Comm Colleges \$254K for Racial Diversity in Nursing Simulation
 - Monterey Peninsula Foundation \$252K to launch Rising Scholars for formerly incarcerated students
 - Davidson Family Foundation \$140k to support women in Engineering
- Funding for special groups: Guardian Scholars, CAP, Umoja, Veterans
- Scholarships: establishing 2 new scholarships, stewardship for over 200 existing scholarship donors
- Legacy Giving: two pending estate gifts, working with one new donor, developing MOCIs for existing donors



Upcoming Events

- Cabrillo Retiree Happy Hour at Sesnon House
October 11, 4:00 – 6:00 pm
- Sandy Lydon Event, President's Circle \$1,000+
October 22nd, 9:30am – 1:30 pm
- Board of Directors Meeting at Sesnon House
November 8, 12:00 – 2:00 pm



MEMORANDUM

DATE: September 29, 2022

TO: Audit Committee

FROM: Eileen Hill

SUBJECT: 2021-22 Fundraising Targets

BACKGROUND

The Board approved a \$3M fundraising goal in outright and unbooked planned gifts. The following is an outline of the specific fundraising targets for the year to reach \$3M. The \$3M goal includes a target of \$850,000 in endowed gifts and \$500,000 in unbooked planned gifts. Focusing efforts on endowed gifts and legacy giving will help ensure the long-term health and sustainability of the Foundation.

Amount Raised 7/1/21-6/30/22	2021-22 Target	
\$489,275	\$430,000	President's Circle
\$0	\$50,000	Annual Fund
\$275,740	\$175,000	Women's Educational Success
\$556,314	\$200,000	Cabrillo Advancement Program (Endowed)
\$611,468	\$500,000	Scholarships (Endowed)
\$388,141	\$250,000	Scholarships (Nonendowed)
\$952,830	\$395,000	Faculty/Department Support (Faculty Grants, Allied Health, Athletics, VAPA, etc.)
\$295,565	\$250,000	Student Support Services (foster youth, internships, tutoring, Veterans, Umoja, digital textbooks, etc.)
\$336,100	\$250,000	Donor directed interests
\$2,351,600	\$500,000	Unbooked Planned Gifts
\$6,257,033	\$3,000,000	TOTAL

DATE: September 29, 2022

TO: Audit Committee

FROM: Eileen Hill

July 1, 2021 to June 30, 2022

Outright Gifts \$ 3,905,433

Unbooked Revocable Planned Gifts \$ 2,351,600

Total \$ 6,257,033

2021-22 Goal for Outright and Unbooked Revocable Planned Gifts \$ 3,000,000

Recorded Gifts 07-01-21 to 06-30-22:

SD Trombetta Foundation (Peace Library, Internships
& Scholarship) \$ 407,000

Foundation for California Community Colleges (Nursing) \$ 265,400

Estate of Patricia Bowden (CAP) \$ 256,457

Anonymous (Scholarship & CAP) \$ 250,000

Anonymous (Umoja & Guardian Scholars) \$ 164,000

The Barbara Samper Foundation (CAP) \$ 125,000

Richard & Theresa Crocker (Emergency Grants, President's Circle) \$ 108,500

Paul & Pat Shirley (Scholarship & CAP) \$ 100,000

Monterey Peninsula Foundation (Scholarship) \$ 81,500

Brian & Patti Herman (Digital Textbook Rentals, Scholarship, WES) \$ 70,000

Joan Griffiths (Scholarships, Tutorial, WES, Nursing,
President's Circle) \$ 61,644

Tom & Sara Karn (Scholarship) \$ 54,000

Kathryn Shephard Cowan (President's Circle, WES, Student Vets
Scholarships) \$ 52,212

Pajaro Valley Community Health Trust (Scholarships) \$ 51,200

California College Pathways Fund (Guardian Scholars) \$ 40,000

Vertical Raise (Baseball) \$ 39,946

Rachel Wedeen (WES, President's Circle, Scholarships) \$ 35,316

Rachael Spencer & Kevin Rooney (Scholarship, President's Circle
& WES) \$ 32,442

Anonymous (Horticulture) \$ 30,000

Gitta Ryle (Scholarship) \$ 30,000

The Colligan Family Charitable Fund (Scholarship) \$ 29,900

Tony Nethercutt (President's Circle, CAP & Tutoring) \$ 26,000

Universal Audio (Scholarship) \$ 25,000

Michael & Priscilla Watson (Scholarship) \$ 24,134

Cynthia FitzGerald & James Day (Scholarships, President's Circle
WES) \$ 23,950

Leestma Family Foundation/Little Flower Fund (Scholarship) \$ 21,300

Craig Rowell & Corinda Ray (Scholarships, President's Circle
WES, Veterans Services) \$ 20,109

Gifts under \$20,109 (1,601 of 1,628 total donors) \$ 1,480,423

Total Outright Gifts **\$ 3,905,433**

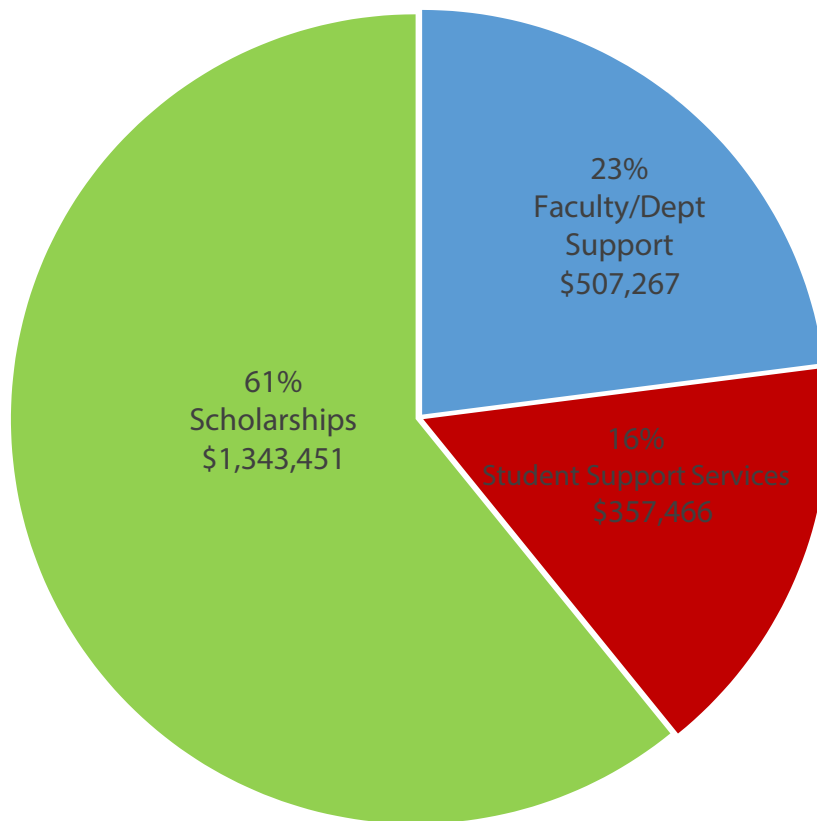
Total Unbooked Revocable Planned Gifts \$ 2,351,600

TOTAL \$ 6,257,033

Notes: 1. For 2021-22, The Cabrillo College Foundation has been notified of three planned gifts.
2. The cumulative unbooked revocable planned gifts total is \$28,146,600.

Cabrillo College FOUNDATION

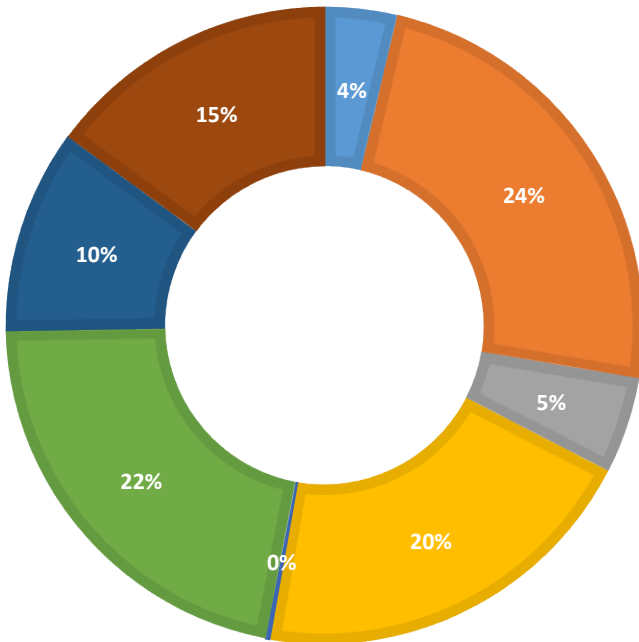
Disbursements to Cabrillo College and Students
July 1, 2021 to June 30, 2022
Total: \$2,208,184



Faculty/Department Support (Allied Health, Horticulture, Stroke Center, VAPA, Engineering)	23%	\$507,267
Student Support Services (Tech for Students, Foster Youth, CAP, Peace Library)	16%	\$357,466
Scholarships	61%	\$1,343,451
TOTAL		\$2,208,184

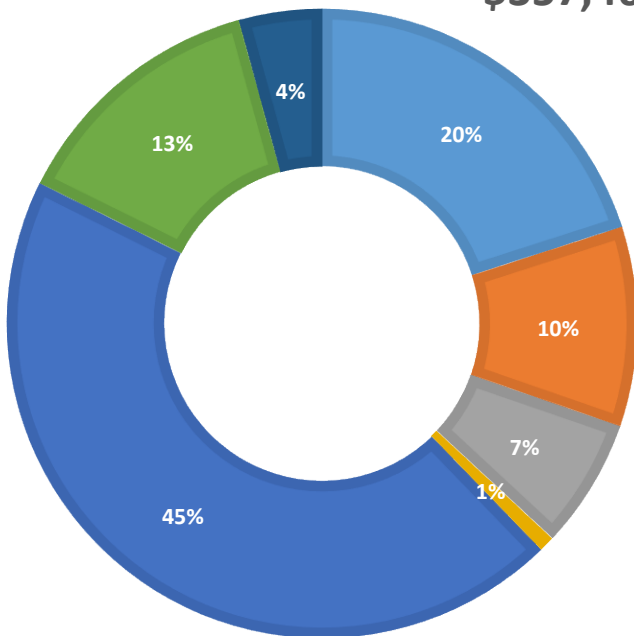
Cabrillo College FOUNDATION

2021-22 FACULTY AND DEPARTMENT SUPPORT \$507,267



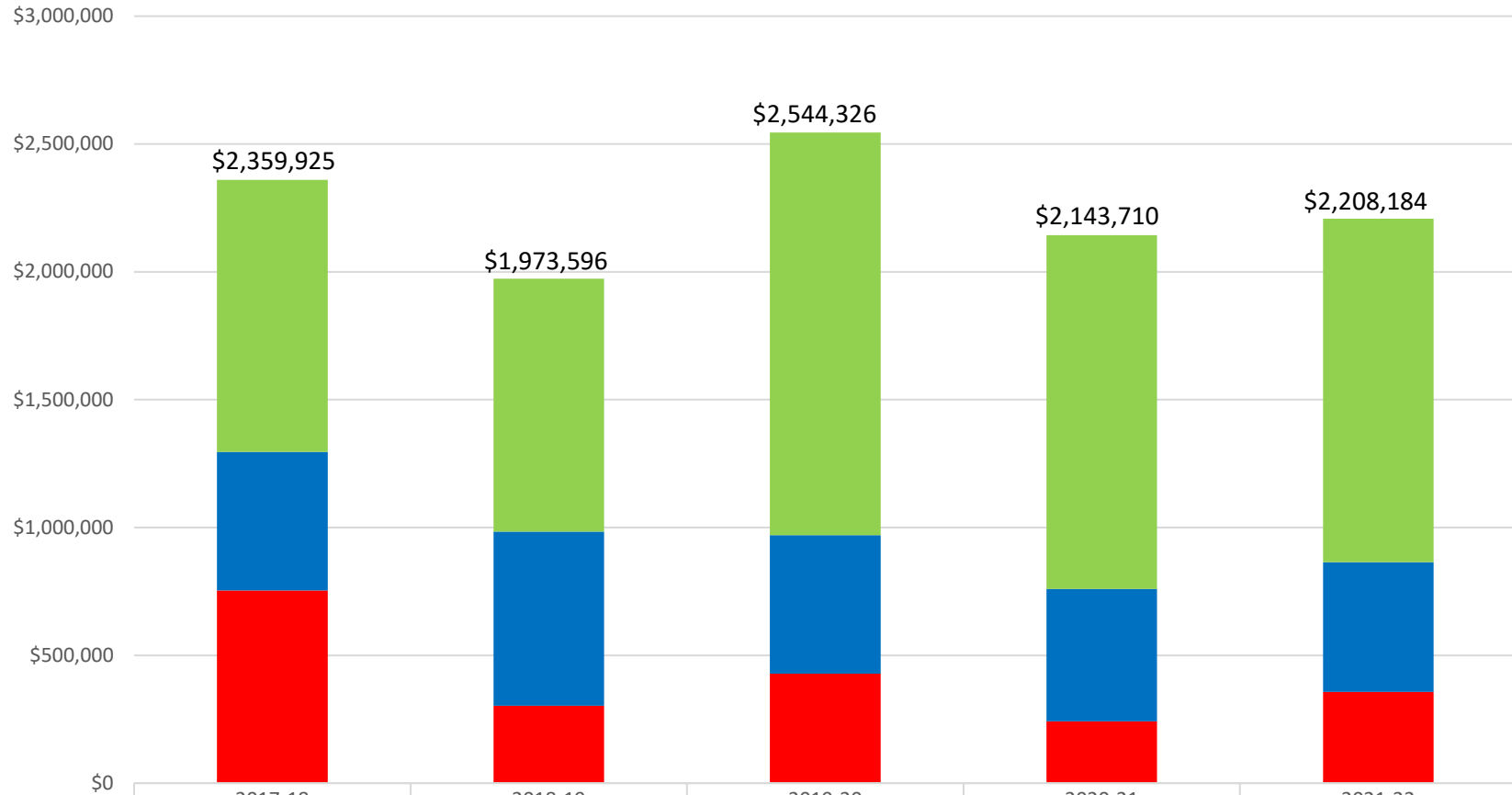
- Allied Health \$18,722
- Athletics \$121,594
- Facilities \$24,878
- Faculty Grants \$102,176
- Multiple Funds \$1,369
- Natural & Applied Sciences \$110,386
- Stroke Center \$52,611
- Visual, Applied, & Performing Arts \$75,531

2021-22 STUDENT SUPPORT SERVICES \$357,466

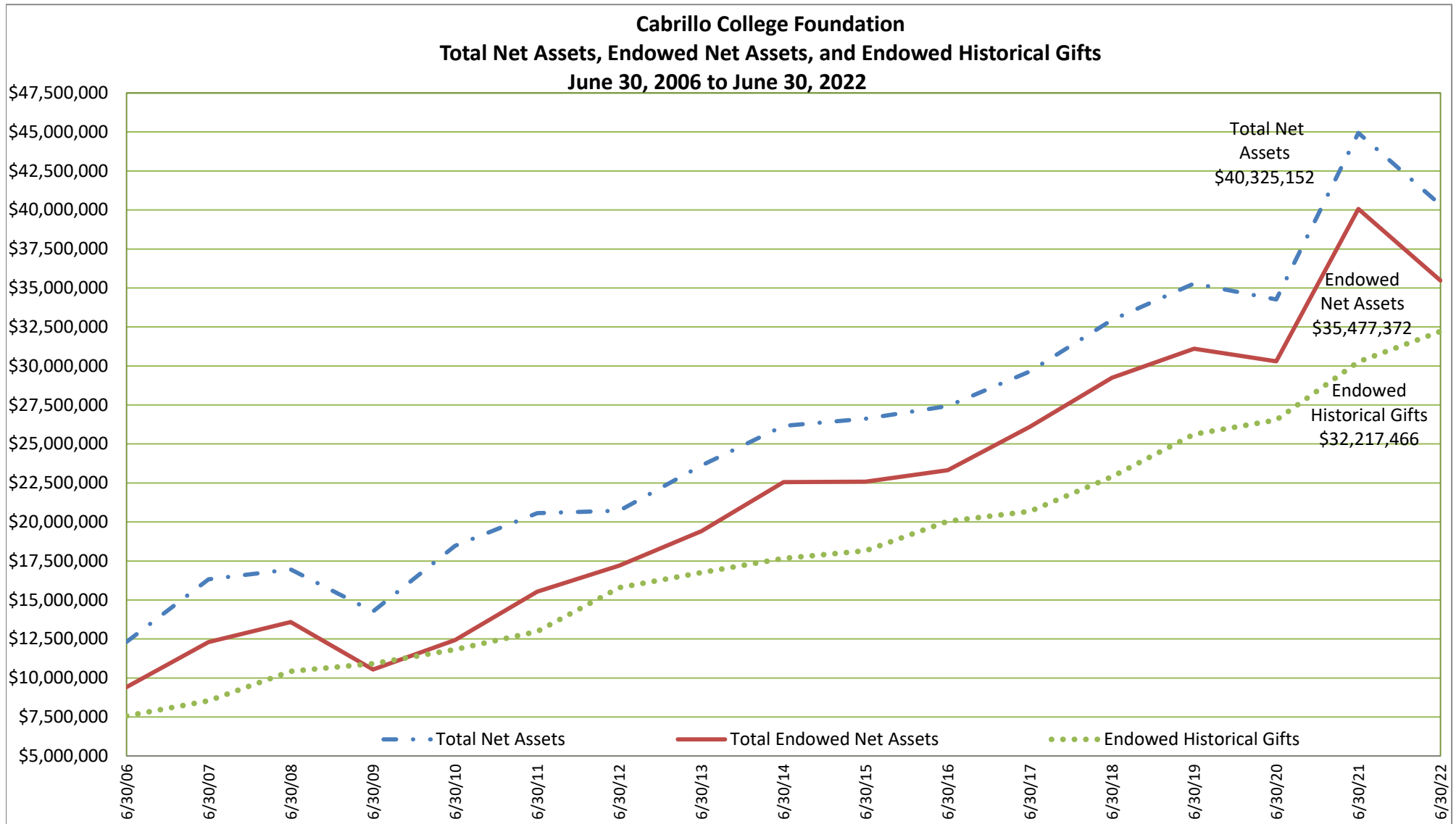


- Cabrillo Advancement Program \$71,647
- Children's Center/Peace Library \$36,666
- Digital Textbooks \$23,750
- Faculty/Staff Professional Development \$2,978
- Food/Housing Insecurity \$159,336
- Guardian Scholars \$47,863
- Internships/Tutoring/Honors Program \$15,226

5-Year Foundation Disbursements to Cabrillo College and Students



	2017-18	2018-19	2019-20	2020-21	2021-22
Scholarships	\$1,064,629	\$989,946	\$1,574,394	\$1,383,716	\$1,343,451
Faculty/Department Support	\$542,032	\$680,610	\$541,129	\$518,339	\$507,267
Student Services	\$753,264	\$303,040	\$428,803	\$241,655	\$357,466



Total Net Assets highest level was \$46,478,063 as of December 31, 2021

Endowed Net Assets highest level was \$41,298,284 as of December 31, 2021

Endowed Historical Gifts highest level was \$32,217,466 June 30, 2022

MEMORANDUM

DATE: September 28, 2022

TO: Audit Committee

FROM: Eileen Hill

SUBJECT: 2022-23 Fundraising Targets

BACKGROUND

The Board approved a \$3M fundraising goal in outright and unbooked planned gifts. The following is an outline of the specific fundraising targets for the year to reach \$3M. The \$3M goal includes a target of \$850,000 in endowed gifts and \$500,000 in unbooked planned gifts. Focusing efforts on endowed gifts and legacy giving will help ensure the long-term health and sustainability of the Foundation.

Amount Raised 7/1/22-9/27/22	2022-23 Target	
\$32,000	\$480,000	President's Circle
\$114,882	\$175,000	Women's Educational Success
\$142,373	\$200,000	Cabrillo Advancement Program (Endowed)
\$162,507	\$500,000	Scholarships (Endowed)
\$97,806	\$250,000	Scholarships (Nonendowed)
\$29,440	\$395,000	Faculty/Department Support (Faculty Grants, Allied Health, Athletics, VAPA, etc.)
\$35,625	\$250,000	Student Support Services (foster youth, internships, tutoring, food resources, Veterans, etc.)
\$140,000	\$250,000	Donor directed interests
\$0	\$500,000	Unbooked Planned Gifts
\$754,633	\$3,000,000	TOTAL

DATE: September 27, 2022

TO: Audit Committee

FROM: Eileen Hill

July 1, 2022 to September 27, 2022

Outright Gifts \$ 754,633

Unbooked Revocable Planned Gifts \$ 0

Total \$ 754,633

2022-23 Goal for Outright and Unbooked Revocable Planned Gifts \$ 3,000,000

Recorded Gifts 07-01-22 to 09-27-22:

The Barbara Samper Foundation (CAP) \$ 250,000

Davidson Family Foundation (Engineering) \$ 140,000

Robert Stephens (Scholarship) \$ 70,000

Brian & Patti Herman (Guardian Scholars) \$ 25,000

Craig Rowell & Corinda Ray (Scholarship, WES, Veterans & President's Circle) \$ 20,300

Dan Rothwell & Marcy Wieland (Scholarship & WES) \$ 18,132

The Peggy & Jack Baskin Foundation (WES) \$ 10,000

Borina Foundation (CAP) \$ 10,000

Miles & Rosanne Reiter (President's Circle) \$ 10,000

Rae Victor (Scholarship) \$ 10,000

Foundation for California Community Colleges (Scholarship) \$ 7,800

Gayle & Joseph Ortiz (President's Circle & WES) \$ 5,500

Michael & Susan Brandy (WES & Veterans) \$ 5,200

John & Linda Burroughs (President's Circle) \$ 5,000

Penelope Rich & William Hill (WES) \$ 5,000

Kathryn Shephard Cowan (WES) \$ 5,000

Diane Trombetta & Tom Davis (WES) \$ 5,000

Daniel Ireta (Engineering) \$ 4,950

Velia & Ubaldo Naranjo (Engineering) \$ 4,950

DDA Architect (Natural & Applied Sciences) \$ 4,500

Harry & Mary Blanchard (President's Circle, Cabrillo Stage & WES) \$ 3,500

Patricia Bowden (CAP) \$ 3,308

Michael Beller, M.D. (Scholarship) \$ 3,000

Amy Newell (WES & CAP) \$ 3,000

David & Penny Chesluk (CAP) \$ 3,000

Carolyn Parham (Dance, WES & Veterans) \$ 3,000

Michael & Alice Chetkovich Foundation (WES) \$ 2,500

Mary Murphy (WES) \$ 2,500

Melanie & Alan Wirtanen (WES) \$ 2,500

Big Sur Marathon Foundation (Dental Hygiene) \$ 2,100

Eileen & Dave Hill (President's Circle, WES, Veterans Scholarship) \$ 2,052

Gifts under \$2,000 (428 of 459 total donors) \$ 107,841

Total Outright Gifts \$ **754,633**

Total Unbooked Revocable Planned Gifts \$ 0

TOTAL \$ 754,633

Notes: 1. The cumulative unbooked revocable planned gifts total is \$28,146,600.

MEMORANDUM

DATE: September 28, 2022

TO: Audit Committee

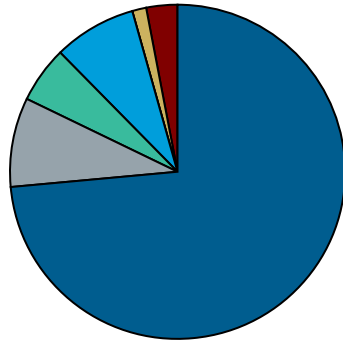
FROM: Nancy Machado

SUBJECT: 2021-22 Cabrillo College Foundation Audit Schedule

May 25, 2022	Auditor meets via Zoom with Audit Committee to review how the audit will be conducted. Kirsten Moore, from EideBailly will attend.
Week of August 8, 2022	Cabrillo College Foundation remote audit.
September 5, 2022	Foundation receives proposed audit adjustments for review by Nancy Machado and Lynn Brisson, CPA
September 15, 2022	Foundation receives audit draft for review by Nancy Machado, Eileen Hill, and Pegi Ard, Foundation CFO.
October 6, 2022	Audit Committee meets to review/accept audit draft. Representative(s) of Audit firm will attend meeting.
October 20, 2022	Executive Committee receives e-mail audit draft for review prior to Executive Committee meeting.
October 27, 2022	Executive Committee receives recommended audit draft for review and acceptance.
November 1, 2022	Cabrillo College Foundation staff e-mails Audit Committee a red-line draft Audit so they are aware of any changes made to the Audit Report after the Executive Committee meeting.
November 8, 2022	Cabrillo College Foundation Board of Directors meet to accept audit. Representative(s) of audit firm will attend meeting.

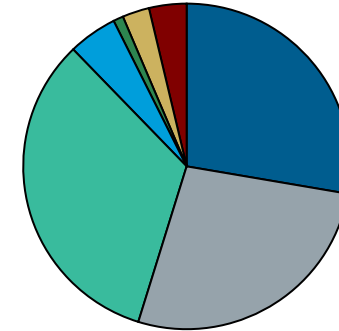
Cabrillo College Foundation
As of July 31, 2022

Asset Allocation by Composite



	Market Value (\$)	Allocation (%)
Long-Term Portfolio	28,927,772	73.5
ESG Long-Term Portfolio	3,401,656	8.6
Intermediate Portfolio	2,146,935	5.5
Short-Term Portfolio	3,141,700	8.0
ESG Cash Management	138	0.0
Title III Endowment Portfolio	533,754	1.4
Title V Endowment Portfolio	1,182,894	3.0

Asset Allocation by Segment



Segments	Market Value (\$)	Allocation (%)
Domestic Equity	10,890,753	27.7
International Equity	10,657,892	27.1
Domestic Fixed Income	12,979,739	33.0
Alternative Investment	1,904,190	4.8
Hedge Fund	389,770	1.0
Global Other	1,050,568	2.7
Cash Equivalent	1,461,936	3.7

	Total Fund	Domestic Equity	International Equity	Domestic Fixed Income	Alternative Investment	Hedge Fund	Global Other	Cash Equivalent
Cabrillo College Foundation	39,334,849	10,890,753	10,657,892	12,979,739	1,904,190	389,770	1,050,568	1,461,936
Long-Term Portfolio	28,927,772	9,553,000	9,307,130	6,731,270	1,859,167	389,770	1,050,568	36,867
ESG Long-Term Portfolio	3,401,656	1,088,959	1,096,510	1,152,710	45,023	-	-	18,454
Intermediate Portfolio	2,146,935	-	-	2,124,209	-	-	-	22,726
Short-Term Portfolio	3,141,700	-	-	2,074,198	-	-	-	1,067,502
ESG Cash Management	138	-	-	-	-	-	-	138
Title III Endowment Portfolio	533,754	42,856	43,868	149,442	-	-	-	297,588
Title V Endowment Portfolio	1,182,894	205,937	210,385	747,910	-	-	-	18,662

Cabrillo College Foundation
Annualized Performance Summary
As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Cabrillo College Foundation	39,334,849	100.0									
Long-Term Portfolio - Gross	28,927,772	73.5	4.5	4.5	-10.7	-8.8	6.3	5.4	7.5	7.5	01/01/2003
Long-Term Portfolio - Net			4.4	4.4	-11.0	-9.2	5.8	4.9	6.9	6.8	
Composite Benchmark			4.5	4.5	-11.8	-9.4	5.5	5.3	7.2	7.0	
ESG Long-Term Portfolio - Gross	3,401,656	8.6	4.5	4.5	-11.3	-9.6	6.5	5.7	-	6.4	06/01/2016
ESG Long-Term Portfolio - Net			4.4	4.4	-11.6	-10.0	6.0	5.2	-	5.9	
Composite Benchmark			4.9	4.9	-11.9	-9.4	6.0	5.6	-	6.5	
Intermediate Portfolio - Gross	2,146,935	5.5	1.5	1.5	-4.9	-5.6	-0.1	-	-	0.7	01/01/2019
Intermediate Portfolio - Net			1.4	1.4	-5.3	-6.0	-0.6	-	-	0.2	
Composite Benchmark			2.4	2.4	-8.2	-8.9	-1.5	-	-	-0.5	
Short-Term Portfolio - Gross	3,141,700	8.0	0.3	0.3	-1.2	-1.6	0.0	-	-	0.6	01/01/2018
Short-Term Portfolio - Net			0.3	0.3	-1.2	-1.6	0.0	-	-	0.6	
Cash Management Composite*			0.0	0.0	0.1	0.1	0.3	-	-	0.5	
Title III Portfolio - Gross	533,754	1.4	1.4	1.4	-3.5	-3.2	3.2	3.8	-	5.1	11/01/2012
Title III Portfolio - Net			1.4	1.4	-3.6	-3.3	3.0	3.6	-	4.8	
Composite Benchmark			1.4	1.4	-3.7	-3.1	2.8	3.2	-	4.7	
Title V Portfolio - Gross	1,182,894	3.0	3.0	3.0	-7.2	-6.4	3.0	3.7	5.1	4.8	02/01/2011
Title V Portfolio - Net			3.0	3.0	-7.4	-6.7	2.6	3.4	4.8	4.4	
Composite Benchmark			3.1	3.1	-7.7	-6.7	2.1	2.8	4.7	4.5	

*Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash

2022-23 Cabrillo College Foundation Committee Meetings and Events

Updated 9/7/2022

BOARD OF DIRECTORS

Tuesdays, 12:00-2:00 pm
New Member Orientation
September 13, 2022
11:00 am-12:00 pm

Meetings:

September 13, 2022
November 8, 2022
February 14, 2023
May 9, 2023

AUDIT

10:00-11:00 am
October 6, 2022
May 2023 TBD

EXECUTIVE

9:00-10:00 am
August 25, 2022
(9:00 – 10:30 am)
October 24, 2022
(2:00 - 3:00 pm)
January 26, 2023
April 20, 2023
(9:00 – 10:30 am)

FINANCE AND INVESTMENT

9:00-10:30 am
August 18, 2022
September 8, 2022 (12pm)
October 13, 2022
January 12, 2023
March 30, 2023

FACULTY GRANTS

November 2022 TBD

NOMINATING

March 2023 TBD

PRESIDENT'S CIRCLE

September 13, 2022
5:00 – 7:00 pm
(kick-off party)

September 2022 TBD
9:00 am – 12:00 pm
(signing pick up)

March 2023 TBD
5:00 pm – 7:00 pm
(wrap-up party)

WOMEN'S EDUCATIONAL SUCCESS (WES)

September 30, 2022
12:00 pm – 1:00 pm
(Luncheon)
Samper Recital Hall

RETIREEES

August 24, 2022
10:00 am - 11:00 am

SCHOLARSHIP

November 2022 TBD

CABRILLO ADVANCEMENT PROGRAM

February 2023 TBD
May 2023 TBD

EXCLUSIVE EVENTS FOR PRESIDENT'S CIRCLE MEMBERS

Sandy Lydon Virtual History
\$1,000 + Members
October 22, 2022

Happy Hour at Matt's
\$5,000 + Members
Spring 2023 TBD

Tapas with Teachers
\$1,500+ Members
Spring 2023

Culinary Student Showcase
\$2,500+ Members
May 2023 TBD
6:00 - 9:00 pm

TBD
\$10,000+ Members
Summer 2023 TBD

TBD
\$15,000+ Members
Summer 2023 TBD

EVENT DATES

Colligan Family Scholarship Ceremony
August 17, 2022

Retiree Happy Hour
October 11, 2022
4:00 pm – 6:00 pm

Heritage Club Lunch
November 2022 TBD
12:00 pm – 1:00 pm

President's Holiday Party
December 2, 2022
5:30 PM

Faculty and Staff Grants Awards
January 2023 TBD
3:00 pm – 4:30 pm

BOARD OF DIRECTORS

Rob Allen
 Pegi Ard, CFO
 Michele Bassi
 Karen Cogswell
 Kathryn Cowan
 Sesario Escoto
 Diane Marvin Koenig
 Vance Landis-Carey
 Amy Lehman-Sexton, VP
 Student Services
 Robin McFarland, VP
 Instruction (Interim)
 Ed Newman, Secretary
 Bradley Olin, VP Admin.
 Services, Asst. Treasurer
 Erica Ow
 Patty Quillin, President
 Cory Ray
 Maria Esther Rodriguez
 Dan Rothwell, College
 Trustee
 Gun Ruder, Past President
 Ron Sekkel
 Karen Semingson
 Rachael Spencer, College
 Trustee
 Trevor Strudley
 Kate Terrell
 Julie Thiebaut
 Rachel Wedeen, Vice
 President
 Matt Wetstein, Asst.
 Secretary,
 CC President
 Kristin Wilson, Faculty
 Representative
 Donna Ziel, College Trustee

AUDIT

Chair: Karen Semingson
 David Heald
 Barbara Scherer
Staff: Eileen Hill
 Nancy Machado

EXECUTIVE

Pegi Ard, CFO
 Ed Newman, Secretary
 Patty Quillin, President
 Gun Ruder, Past President
 Rachael Spencer
 Rachel Wedeen, Vice
 President
 Matt Wetstein, CC
 President
Staff: Eileen Hill
 Nancy Machado

FINANCE & INVESTMENTS

CFO: Pegi Ard
 Owen Brown
 Karen Cogswell
 Marshall Delk
 David Heald
 Michael W. Machado
 Kelly Nesheim
 Gun Ruder
 Steve Snodgrass
 Trevor Strudley
Staff: Eileen Hill
 Nancy Machado

CABRILLO ADVANCEMENT PROGRAM (CAP)

Chair: Carrie Birkhofer
 Eva Acosta
 Rob Allen
 Enrique Buelna
 Sesario Escoto
 Leola Lapides
 Rachel Mayo
 June Padilla Ponce
 Maria Esther Rodriguez
College Advisors:
 Liz Dominguez
 Michelle Donohue
Staff: Eileen Hill, Caitlin Bonura

FACULTY GRANTS

Cherie Barkey
 Owen Brown
 Linda Burroughs
 Ceil Cirillo
 Linda Downing
 Les Forster
 Mary Gaukel
 Francisco Iñiguez
 Tobin Keller
 Inga Gonzalez Moses
 Amy Newell
 Gun Ruder
 Ana Ruiz
 David Schwartz
 Natalie Vanoli
Staff: Eileen Hill, Caitlin Bonura

NOMINATING

Michele Bassi
 Claire Biancalana
 Patty Quillin
 Gun Ruder
 Rachael Spencer
 Rachel Wedeen
Lead Staff: Eileen Hill

PRESIDENT'S CIRCLE

Co-chairs:
 Linda Burroughs
 Karen Cogswell
 Mike Allard
 Pegi Ard

Jim Baker
 Pat Barton
 Michele Bassi
 Claire Biancalana
 Mary Blanchard
 Owen Brown
 Ted Burke
 Ceil Cirillo
 Kathryn Cowan
 Lee Duffus
 Kristin Fabos
 Duf Fischer
 Paula Fischer
 Peggy Flynn
 Joel-Ann Foote
 Mahlon Foote
 DeAnne Hart
 Rich Hart
 Jackie Heald
 Kent Imai
 Diane Koenig
 Julie Lambert
 Vance Landis-Carey
 Marilyn Manning Lonergan
 Richard Lonergan
 Robin McFarland
 Fred McPherson
 Kelly Nesheim
 Ed Newman
 Erica Ow
 William Ow
 Burt Rees
 Ron Sekkel
 Margie Sisk
 Steve Snodgrass
 Ginny Solari Mazry
 Rachael Spencer
 Julie Thiebaut
 Rachel Wedeen
 Matt Wetstein
 Theo Wierdsma
 Paula Woods
Staff: Caitlin Bonura

SCHOLARSHIP

Chair: Rachael Spencer
 Claire Biancalana
 Jess Brown
 Ceil Cirillo
 Virginia Coe
 Karen Cogswell
 Kathryn Cowan
 Linda Downing
 Jan Furman
 Rich Hart
 Adele Miller
 Corinne Miller
 Cory Ray
 Dan Rothwell
 Julie Thiebaut
 Rachel Wedeen
 Jill Wilson
Staff: Caitlin Bonura

RETIREE COMMITTEE

Dale Attias
 Claire Biancalana
 Doug Deaver
 Jane Gregorius
 Alan Holbert
 Andre Neu
 Janet King
 Lynda Watson
 Francine Van Meter

VETERANS COMMITTEE

Co-chairs:
 Mark Hinojosa
 Chuck Woodson
 Stoney Brook
 Flor Chacon
 Ceil Cirillo
 Steve Curtin
 Christopher DiMaio
 Ricardo Espinoza
 Kristin Fabos
 Les Forster
 Thomas Ghio
 Mary Govaars
 John Gaulty
 Robin McFarland
 Linda Mejia
 Cory Ray
 Melissa Rose
 Rachael Spencer
 Terrence Willet
 Donna Ziel

WOMEN'S EDUCATIONAL SUCCESS (WES)

Co-chairs:
 Mary Culley
 Freny Cooper
 Peggy Downes Baskin,
 cofounder
 Shannon Brady
 Deborah Bronstein
 Lynette Cleland
 Cathy Conway
 Kathryn Cowan
 Cynthia Druley
 Cynthia FitzGerald
 Corrine Flanagan
 Peggy Flynn
 Pam Goodman
 Amy Ivey
 Janet Krassow
 Chris Maffia
 Angie McClellan
 Rose Odland
 Martina O'Sullivan
 Carolyn Parham
 Gail Pellerin
 Karen Semingson
 Rachael Spencer, cofounder
 Bunny Tavares
 Kate Terrell
 Kristin Wilson

			<p><i>WES Advisors:</i> Eva Acosta Leti Amezcua Jenna Becker Rosemary Brogan Sue Bruckner Emily Burton Lauren Cole Olga Diaz Eden Ganley Mario Garcia Ofelia Garcia Irma Gil Holly Goodman Judith Guerrero Gabby Huezo Katherine Love Michelle Morton Christina Ortega Beth Regardz Ana Rodriguez Lupe Rodriguez Barbara Schultz-Perez Magdalena Serrano Nancy Spangler Tasha Sturm Windy Valdez Marilyn Zanetti <i>Staff:</i> Caitlin Bonura</p>
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