

# Cabrillo College FOUNDATION

## MEMORANDUM

### OFFICERS

#### PRESIDENT

Claire Biancalana

#### VICE PRESIDENT

Gun Ruder

#### SECRETARY

Patty Quillin

#### CHIEF FINANCIAL OFFICER

Pegi Ard

#### PAST PRESIDENT

Owen Brown

#### COMMUNITY REPRESENTATIVES

Rob Allen

Michele Bassi

Linda Burroughs

Ceil Cirillo

David Heald

Matt Huffaker

Kelly Nesheim

Amy Newell

Ed Newman

Erica Ow

June Padilla Ponce

Maria Esther Rodriguez

Karen Semingson

Trevor Strudley

Kate Terrell

Julie Thiebaut

Rachel Wedeen

#### COLLEGE TRUSTEE REPRESENTATIVES

Ed Banks

Rachael Spencer

Donna Ziel

#### COLLEGE STAFF REPRESENTATIVES

Matthew E. Wetstein

President

Amy Lehman

VP Student Services

Bradley Olin

VP Administrative Services

Kathleen Welch

VP Instruction

Kristin Wilson

Faculty Representative

#### EXECUTIVE DIRECTOR

Eileen Hill

**DATE:** February 2, 2021

**TO:** Rob Allen, Pegi Ard, Michele Bassi, Owen Brown, Linda Burroughs, Ceil Cirillo, David Heald, Matt Huffaker, Amy Lehman, Kelly Nesheim, Amy Newell, Ed Newman, Bradley Olin, Erica Ow, June Padilla Ponce, Patty Quillin, Maria Esther Rodriguez, Gun Ruder, Karen Semingson, Rachael Spencer, Trevor Strudley, Kate Terrell, Julie Thiebaut, Rachel Wedeen, Kathleen Welch, Matt Wetstein, Kristin Wilson, Donna Ziel

**FROM:** CCF President, Claire Biancalana

**GUESTS:** Nikia Chaney, English Instructor  
Raina Chelise, Communication Studies Instructor  
Jean Gallagher-Heil, Early Childhood Education Department Chair  
David King, Dance Department Chair  
James Page, Director, Wellness Education Center Director  
CalCPA Attorneys, Bankers, and CPAs Group  
Angelo DeBernardo, Santa Cruz County Bank  
David Jacobs, Chiorini, Platt & Jacobs  
Howard Loomis, Baker Tilly US, LLP  
Timothy Ulen, Petrinovich Pugh & Company, LLP

**SUBJECT: Cabrillo College Foundation Board of Directors Regular Meeting**  
**Tuesday, February 9, 2021**  
**12:00 pm – 2:00 pm**  
**Zoom Virtual Meeting**

Item	Responsibility	Page
------	----------------	------

### A. Regular Open Session

1. Welcome and Call to Order	C. Biancalana	
------------------------------	---------------	--

2. Approval of Agenda	C. Biancalana	
-----------------------	---------------	--

*We reserve the right to change the order in which agenda items are discussed and/or acted upon at this meeting. Subject to further action, the agenda for this meeting is to be approved as presented. Items may be added to this agenda for discussion or action only as permitted by the Brown Act.*

Item	Responsibility	Page
<b>B. Public Comment</b>		
1. Public Comment Opportunity	C. Biancalana	
<b>C. Special Presentations</b>		
1. Presentation by CalCPA Attorneys, Bankers, and CPAs Group	Angelo DeBernardo	
2. Presentation by Faculty and Staff Grant Recipients	O. Brown	5 – 6
<ul style="list-style-type: none"> <li>• Nikia Chaney, English Instructor</li> <li>• Raina Chelise, Communication Studies Instructor</li> <li>• Jean Gallagher-Heil, Early Childhood Education Department Chair</li> <li>• David King, Dance Department Chair</li> <li>• James Page, Director, Wellness Education Center Director</li> </ul>		
<b>D. Action Items</b>		
1. November 10, 2020 meeting minutes	C. Biancalana	7 – 12
2. December 31, 2020 Financial Statements	P. Ard	
2.1 December 31, 2020 Condensed Narrative		13 – 15
2.2 Balance Sheet		16 – 19
2.3 Income Statement by Fund		20 – 22
2.4 Income Statement Budget-to-Actual		23 – 24
<b>E. Reports</b>		
1. College President Report	M. Wetstein	25 – 27
2. Executive Director Report	E. Hill	28
2.1 2020-21 Fundraising Targets		29
2.2 Fundraising Totals and Goal		30
July 1, 2020 to January 28, 2021		
Outright Gifts:	\$4,490,165	
Unbooked Revocable Planned Gifts:	\$ 0	
Total:	\$4,490,165	
2.3 Total Net Assets, Endowed Net Assets and Historical Gifts Chart as of December 31, 2020		31

Item	Responsibility	Page
<b>F. Informational Items</b>		
1. Review of CCF Investments as of December 31, 2020	P. Ard	32 – 39
2. President’s Circle Campaign Update	M. Bassi	40 – 44
3. Cabrillo Advancement Program Update	E. Hill	45
4. Scholarships	R. Spencer	46
5. 2021-22 Budget Timeline	N. Machado	47
6. 990 Timeline	N. Machado	48
7. Cabrillo College 2021 Priorities Breakout discussion and survey	M. Wetstein	
8. Committee Calendar and Roster	C. Biancalana	49 - 50
<b>G. Adjournment</b>		
1. Adjournment	C. Biancalana	

**2020-21 Board Meetings:**  
Tuesdays, 12:00 pm – 2:00 pm

-----  
May 11, 2021

**BOARD OF DIRECTORS ATTENDANCE CHART**

<b>Board of Directors</b>	<b>9/8/20</b>	<b>11/10/20</b>	<b>2/9/21</b>	<b>5/11/21</b>
Rob Allen	P	P		
Pegi Ard	P	A		
Ed Banks	P	P		
Michele Bassi	P	P		
Claire Biancalana	P	P		
Owen Brown	P	P		
Linda Burroughs	P	P		
Ceil Cirillo	P	P		
David Heald	A	P		
Matt Huffaker	P	P		
Amy Lehman	P	P		
Kelly Nesheim	P	P		
Amy Newell	P	P		
Ed Newman	P	P		
Bradley Olin	P	P		
Erica Ow	P	P		
June Padilla Ponce	P	P		
Patty Quillin	P	P		
Maria Esther Rodriguez	P	A		
Gun Ruder	P	P		
Karen Semingson	P	P		
Rachael Spencer	P	P		
Trevor Strudley	P	P		
Kate Terrell	A	P		
Julie Thiebaut	P	P		
Rachel Wedeen	P	P		
Kathleen Welch	P	P		
Matt Wetstein	P	P		
Kristin Wilson	A	A		
Donna Ziel	P	P		

*P=Present, A=Absent, N/A=Not applicable, not on the Board at the time. Based on Board of Director's meeting minutes. Please contact Cabrillo College Foundation if you believe this chart is in error.*

## MEMORANDUM

**DATE:** February 2, 2021  
**TO:** Board of Directors  
**FROM:** Owen Brown  
**SUBJECT:** Faculty and Staff Grants

---

### **Faculty and Staff Grants**

Cabrillo College Foundation has three grant programs to support Cabrillo College faculty:

1. Faculty Grants for Student Success
2. Crocker Endowment Grants
  - Crocker Nursing Endowment Grants
  - Crocker Dental Hygiene Endowment Grants
  - Crocker VAPA Endowment Grants
  - Crocker Campus-Wide Endowment Grants
3. Engineering and Applied Science Endowment

In November, a committee of Foundation Board Members, Cabrillo faculty, and community members reviewed proposals and selected projects to award. This year the Cabrillo Foundation awarded a total of **\$117,251** to Cabrillo staff and faculty to enhance student learning and increase student success.

The Faculty and Staff Grant Awards Reception was held on Thursday, January 21<sup>st</sup> via Zoom and 62 guests joined us. The award recipients had the opportunity to speak about their projects and the impact the projects will have on Cabrillo students.

*A list of 2020-21 funded projects is included in the packet*

Current committee members include: Cherie Barkey, Owen Brown, Ceil Cirillo, Les Forester, Mary Gaukel, Matt Huffaker, Francisco Iniguez, Tobin Keller, Amy Newell, Gun Ruder and David Schwartz



**Faculty Grants for Student Success**

- Doron Brenner**, NAS  
New Chairs for Room 715, \$3,416
- Raina Chelise**, HASS  
Amplify: Cabrillo College Student Podcast, \$1,500
- Nicole Crane**, NAS  
The world in a drop: enhancing knowledge and skills through investigations of a microscopic world, \$1,943
- Ann Endris**, Title V  
Mural Celebrating Latinx Culture, \$6,500
- Janet Fine & Lesley Loudon**, VAPA  
Providing more access to Digital Cameras, \$9,119

- Jean Gallagher-Heil**, HASS  
Swivl Technology and Early Childhood Education, \$5,466
- Carol Hoffman**, NAS  
Remote Teaching Camera Equipment, \$168.98
- Kelli Horner**, NAS  
Tablets for STEM Tutors in the Virtual Learning Environment, \$1,989
- Kelli Horner**, NAS  
Textbooks for STEM/Transfer Level Math (Differential Algebra/Math 7), \$2,400
- Kelli Horner**, NAS  
Textbooks for STEM/Transfer Level Math (Linear Algebra/Math 6), \$3,600
- Noel Kelsch**, Allied Health  
Anesthesia Simulation Model, \$2,268
- Noel Kelsch**, Allied Health  
Calculus and Periodontal Simulation Models, \$5,796
- David King**, VAPA  
Crocker Theater Dance Surface Replacement, \$2,473
- David King**, VAPA  
Watsonville A-130 Sound System Update, \$1,317
- Jeremy MacVeigh**, HASS  
Audio/Visual Improvements for CAHM Classes, \$1,500
- Payson McNett**, VAPA  
compact folding work benches, \$2,000
- Dawn Nakanishi**, VAPA  
Studio Lab Natural Gas, Compressed Air and AcetyleneTorches, \$1,200

- Jon Nordgren**, VAPA  
Cognito Forms Team Plan Subscription, \$230
- James Page**, HAWK  
WEC Go Green Initiative, \$8,895
- Jo-Ann Panzardi & Sylvia Rios**, NAS  
Engineering/Art Ceramic Mural, \$4,875
- Mark Ramsey**, HAWK  
Baseball and Softball Equipment for Student-Athletes, \$4,403
- Claire Thorson**, VAPA  
CrossTalks, \$1,200
- Claire Thorson**, VAPA  
New Track Lighting for Cabrillo Gallery, \$10,000
- Associated Students of Cabrillo College**
- Lucas Cantin**, NAS  
Cathode Ray Tubes for Chemistry, \$594
- Raina Chelise**, HASS  
Amplify: Cabrillo College Student Podcast, \$1,500
- Binh Cheung**, NAS  
Welding Helmet Grant (ASCC funds), \$1,917.86
- Ann Endris**, Title V  
Mural Celebrating Latinx Culture, \$2,000
- Matthew Halter**, NAS  
Proctorial Service, \$3,850
- Greg Mettler**, VAPA  
LED light panels for students, \$2,349
- Sean Peeler**, VAPA  
Smartphone Video Rigs for Student Use Off Campus, \$643
- Robin West**, Student Services  
Emergency Blankets for students, \$300

- Robin West**, Student Services  
Hygiene Kits for food and housing insecure students, \$2,000
- Crocker Campus-Wide Grants**
- Mathew Wetstein & Cabinet**, Administration  
Faculty & Staff Relief Grants for remote work costs, \$12,000
- Crocker VAPA Grants**
- David King**, VAPA  
Crocker Theater Dance Surface Replacement, \$7,173
- Crocker Nursing Grants**
- Barbara Johnson**, Allied Health  
COVID-19 Testing for Clinical Placement Confirmation, \$1,881
- Crocker Dental Hygiene Grants**
- Noel Kelsch**, Allied Health  
HIPAA Security Boxes, \$825
- Noel Kelsch**, Allied Health  
Intraoral Cameras, \$1,684
- Noel Kelsch**, Allied Health  
Anesthesia Simulation Model, \$1,232
- Noel Kelsch**, Allied Health  
Calculus and Periodontal Simulation Models, \$1,222
- Beck Engineering and Applied Science Grants**
- Kelli Horner**, MESA  
Stem Center Support, \$7,191
- Gary Marcoccia**, E-Tech  
Student Assistants, \$1,800

**CABRILLO COLLEGE FOUNDATION  
BOARD OF DIRECTORS MEETING  
Minutes of November 10, 2020**

**Directors Present:** Rob Allen, Ed Banks, Michele Bassi, Claire Biancalana, Owen Brown, Linda Burroughs, Ceil Cirillo, David Heald, Matt Huffaker, Amy Lehman, Kelly Nesheim, Amy Newell, Ed Newman, Bradley Olin, Erica Ow, June Padilla Ponce, Patty Quillin, Gun Ruder, Karen Semingson, Rachael Spencer, Trevor Struldley, Kate Terrell, Julie Thiebaut, Rachel Wedeen, Kathleen Welch, Matt Wetstein, Donna Ziel

**Directors Absent:** Pegi Ard, Maria Esther Rodriguez, Kristin Wilson

**Staff Present:** Eileen Hill, Nancy Machado, Lori Hood, Caitlin Bonura, Kate Staveland

**Guests Present:** Christina Cuevas, Barbara Johnson, Terri Montgomery, Leni Yang

---

Call to Order

Claire Biancalana called the meeting to order at 12:02 pm.

Approval of Agenda

**Motion: MSC: R. Allen /J. Thiebaut.** The Board voted unanimously to approve the Board agenda.

Public Comment Opportunity

There were no members of the public in attendance.

Special Presentations

Matt Wetstein introduced Barbara Johnson, Director of Nursing at Cabrillo College. Barbara described how the nursing program at Cabrillo has adapted to the COVID crisis. Normally the program enrolls 35 students in the fall and 35 in the spring. This fall they were only able to enroll 16 and only 16 will be enrolled in the spring due to limited clinical capacity due to COVID. Many of the students that were turned away had waited 5 years to enter the program. Barbara is hoping to enroll all of the students that were displaced in the fall 2021 cohort.

When COVID hit, all of the students were displaced from their clinical training sites. Barbara and her team put together a tele-nursing model to reach the requirements for direct patient care. This model is being used statewide and Barbara will be presenting the model nationally. Part of the success of the program has been to transition students who were in the field doing home and clinic visits to virtual tele-nursing visits. The department also received funding from the Foundation to introduce a virtual reality hospital simulation using avatars.

Barbara described the dual enrollment program she has put together with CSUMB. 8 – 13% of nursing students who complete the program at Cabrillo go on to complete a Bachelor's degree

through dual enrollment at CSUMB. Barbara also created a pathway program with University of Phoenix for Cabrillo graduates to obtain their public health nurse licensure and Cabrillo established a nurse residency program for hard to fill specialty areas in the private sector. Nursing students who graduate from Cabrillo can enroll in an 8-unit residency course and go on to find employment in a high demand specialty.

Barbara introduced nursing student, Leni Yang. Leni told the group that when she applied to the Cabrillo nursing program, she didn't know a lot about Cabrillo. She was excited to be accepted and has so far been amazed by all of her teachers. Leni said the hospital clinical rotations have been wonderful and she is interested in working in the NICU. Leni expressed how grateful she is to the teachers for adapting the program under the constraints of COVID so that she will be able to graduate on time. She also received an emergency COVID grant from the Foundation, which enabled her to get what she needed to be successful with the online format.

Matt introduced Christina Cuevas and Owen Brown to give an update on the Cabrillo College Name Exploration Committee and Task Force. Christina gave a background on the creation of the Committee. In July of 2020, the Cabrillo College trustees were presented with a resolution from a group of faculty, students and community members to change the name of the college. Christina said the issue had been raised previously and it reflects some of the larger issues in our community and statewide related to social justice and equity. In August, the trustees agreed to set up a three-member naming exploration sub-committee to develop a process and a timeline for exploring the issues, considering the implications of changing or not changing the name of the college. They established a task force to advise the subcommittee on the process. Christina is the chair of the committee and they started by exploring how other higher education institutions had approached the same question. From this, they learned several guidelines that are helping them proceed.

Owen Brown, the Foundation's representative on the task force, reported that the purpose of the task force is to advise the subcommittee on how to conduct the exploration and how to connect and engage with the community. The task force includes a diverse range of people and representatives from faculty, classified staff, management, students and college retirees, so that they have a healthy range of perspectives to achieve the task force's mission.

Approve Board Meeting Minutes

**Motion: MSC: G. Ruder /K. Nesheim.**

**The following Board Members voted to approve the minutes of September 8, 2020:**

Rob Allen, Ed Banks, Michele Bassi, Claire Biancalana, Owen Brown, Linda Burroughs, Ceil Cirillo, Matt Huffaker, Amy Lehman, Kelly Nesheim, Amy Newell, Ed Newman, Bradley Olin, Erica Ow, June Padilla Ponce, Patty Quillin, Gun Ruder, Karen Semingson, Rachael Spencer, Trevor Struldley, Julie Thiebaut, Rachel Wedeen, Kathleen Welch, Matt Wetstein, Donna Ziel

**The following Board Members abstained:**

David Heald and Kate Terrell



**The following Board Members were absent:**

Pegi Ard, Maria Esther Rodriguez and Kristin Wilson

Approve Audit Draft

Terry Montgomery gave an overview of the Cabrillo College Foundation Audit Report. Terri reported that the opinion of the auditors of Eide Bailly is that the Cabrillo College Foundation financial statements were presented fairly which indicates a clean audit opinion. Terri said the remote audit process went smoothly. The Audit Committee accepted the 2019-20 Draft Audit report on October 7, 2020 and the Executive Committee accepted the 2019-20 Draft Audit Report on October 22, 2020.

**Motion: MSC: D. Ziel/D. Heald.** The Board voted unanimously to accept the Cabrillo College Foundation 2019-20 Audit Draft as presented.

Approve Financial Statements

Gun Ruder reported as of June 30, 2020, the total assets were \$37.2M, \$700k under prior year. Net assets were \$34.2M, \$1.1M under prior year. The total revenue for unrestricted, non-endowed and endowed funds was \$3.5M. Total expenses were \$4.6M with a deficit for all funds of \$1.1M. The total operating revenue was \$1.1M and expenses \$990K. The operating surplus was \$152K.

**Motion: MSC: R. Allen/D. Heald.** The Board voted unanimously to approve the June 30, 2020 Post-Audit Financial Statements.

Gun reported as of September 30, 2020, the total assets were \$37.2M, \$475K over prior year. Net assets were \$35.5M, \$200K over prior year. Both increases are due to the increase in value of the assets in investment accounts. The total revenue for unrestricted, non-endowed and endowed funds was \$2.0M. Total expenses were \$715K with a surplus for all funds of \$1.3M. The total operating revenue was \$235K and expenses \$222K. The operating surplus was \$13K.

**Motion: MSC: D. Heald /M. Huffaker.** The Board voted unanimously to approve the July 31, 2020 through September 30, 2020 Financial Statements.

Cabrillo College President Report

Matt Wetstein gave an overview of a report of fall 2020 enrollment that indicates a substantial decline in enrollment has taken place this fall. The two main reasons are the COVID-19 pandemic and the CZU Fires. The college's enrollment was down 18% compared to the prior fall semester, compared to a national decrease of 10%. Our Planning and Research Office has mapped the declines by zip code, and the drop rates are very high in the northern reaches of the district, the areas most impacted by the CZU Fires. However, enrollment declines are also noticeable in the Watsonville region and southern portions of our district as well. The data reveal the digital equity gap that exists and the inequities of moving to a fully online environment in higher education. Poor students facing economic insecurity are more likely to have challenges accessing stable internet services, resulting in disproportionately high rates of withdrawals from college classes or completely dropping out.

Matt informed the Board that George Ow will be honored at the CCLC Conference in November as one of three Distinguished Alumni for the entire system. The award will be part of the virtual conference scheduled for Nov. 17-20. George is a graduate of MPC and was awarded an honorary degree by Cabrillo College in 2019.

Matt thanked Ed Banks for serving on the Board of Trustees and the Foundation Board.

#### Executive Director Report

Eileen Hill reported that the Foundation staff has been working to increase engagement with retirees beginning with a project to organize and update the Foundation database with retiree contact information.

Eileen Hill reported that the Foundation staff has been working on the audit and continuing outreach to donors through virtual events. Staff are taking advantage of professional development webinars and virtual conferences. Eileen reported that the Foundation has received \$20,000 from PAMF for allied health programs, a \$100,000 gift from the Davidson family to support women in engineering scholarships and is working on proposals with the Monterey Peninsula Foundation \$135,000 for faculty and student tech and CA College Pathways \$40,000 for foster youth. A total of \$942,210 has been raised in the first quarter of the fiscal year towards the \$3M goal.

Eileen gave a graphical representation of the Foundation's disbursements to Cabrillo College and students from July 1, 2020 to September 30, 2020 totaling \$1,479,489, \$984,010 in scholarships.

#### Review of CCF Investments

Gun Ruder informed the Board that the review of CCF Investments as of October 30th will be covered at the Finance and Investment Committee on November 16, 2020.

#### Net Assets, Endowed Net Assets and Historical Gifts Chart

The ending net assets balance as of September 30, 2020 was \$35,506,793. The endowed net assets balance was \$31,342,275. The endowed historical gifts value was \$26,701,713.

#### President's Circle

Michele Bassi reported that the 2020-2021 campaign goal is \$398,000 and \$91,000 has been raised to date for the President's Circle. Vance Landis-Carey and Duf and Paula Fischer are co-chairs of the President's Circle Committee. Invitations to join the President's Circle were personalized by committee members and mailed on November 6.

#### Women's Educational Success

Patty Quillin reported that the first virtual WES event was held of September 25 and was well attended with 94 guests on zoom. There was a lot of positive feedback from attendees. Patty reported that over 1800 students have received WES grants since the program's inception in 1997 and over \$700,000 has been disbursed. This year we were able to award \$90,000 to students in need. To date, over \$184,000 has been raised from over 400 donors, which is \$25,000 ahead of what was raised at this time last year.

### Faculty Grants

Owen Brown reported that this year, there is \$117,990 available to award to faculty and staff, thanks to the growing endowments. Crocker grant recipients have been selected and now all unfunded proposals have been given to the Faculty Grants Selection Committee for review.

The committee is planning to meet November 20 via Zoom to make final decisions about funding allocations. Grant recipients will be notified in December.

### Scholarships

Rachael Spencer reported that over \$1.6 million in scholarships was awarded to 2,236 students during the 2019-20 fiscal year. Rachael shared a quote from a scholarship recipient who expressed how much this support means to her success, both financially and emotionally. The Scholarship Committee will convene on November 12 to discuss the year-end mailing to scholarship donors, which will be personalized by committee members.

### Fire Relief Emergency Grants

Eileen Hill reported that the Cabrillo College Foundation Board of Directors took quick action to make funds available to provide emergency funding to Cabrillo students and staff impacted by the CZU Lightning Fire Complex to help keep students in school and support our Cabrillo employees as they rebuild their lives. A total of \$236,659 is available in the fund and \$104,350 has been disbursed. The balance of Fire Relief funds will be available to help those in the fire area who may be impacted again in the winter and emergency grants to help keep students in school.

### Student Veterans Endowment

Eileen Hill reported Cabrillo student veterans were motivated to start a permanent endowment fund to help fellow student veterans in need, for generations to come. The goal of the QRF is to raise \$10,000 from 100 donors giving \$100 or more, and they have exceeded that goal with \$11,197 raised so far. The Veterans "to go" BBQ will be held on Veterans Day, November 11 and is open to everyone. Congressman Panetta will be swinging by the BBQ to help student veterans serve attendees.

### 990 Timeline

Nancy Machado gave a projection for the 2019/20 Cabrillo Foundation federal Form 990 process.

### Committee Calendar

Claire Biancalana reviewed the committee calendar highlighting a few upcoming dates.

### Adjournment

The meeting was adjourned at 1:37 pm

Respectfully submitted,



Eileen Hill, Executive Director

**2020-21 Board Meetings:**  
Tuesdays, 12:00 pm – 2:00 pm

-----  
February 9, 2021  
May 11, 2021

**BOARD OF DIRECTORS ATTENDANCE CHART**

<b>Board of Directors</b>	<b>9/8/20</b>	<b>11/10/20</b>	<b>2/9/21</b>	<b>5/11/21</b>
Rob Allen	P	P		
Pegi Ard	P	A		
Ed Banks	P	P		
Michele Bassi	P	P		
Claire Biancalana	P	P		
Owen Brown	P	P		
Linda Burroughs	P	P		
Ceil Cirillo	P	P		
David Heald	A	P		
Matt Huffaker	P	P		
Amy Lehman	P	P		
Kelly Nesheim	P	P		
Amy Newell	P	P		
Ed Newman	P	P		
Bradley Olin	P	P		
Erica Ow	P	P		
June Padilla Ponce	P	P		
Patty Quillin	P	P		
Maria Esther Rodriguez	P	A		
Gun Ruder	P	P		
Karen Semingson	P	P		
Rachael Spencer	P	P		
Trevor Strudley	P	P		
Kate Terrell	A	P		
Julie Thiebaut	P	P		
Rachel Wedeen	P	P		
Kathleen Welch	P	P		
Matt Wetstein	P	P		
Kristin Wilson	A	A		
Donna Ziel	P	P		

*P=Present, A=Absent, N/A=Not applicable, not on the Board at the time. Based on Board of Director's meeting minutes. Please contact Cabrillo College Foundation if you believe this chart is in error.*

**CABRILLO COLLEGE FOUNDATION**  
**December 31, 2020 Condensed Narrative**  
**Updated January 25, 2021**

**(1) Balance Sheet**

- **Total Assets:**  
Total assets of \$43.7M are \$4.7M over prior year primarily due to the combined increases in the cash and investment accounts.
- **Receivables:**  
Total pledges receivable of \$847K are \$468K less than prior year. This is a combination of pledge payments received in the first six months of this fiscal year and write off of a \$210K receivable that was on the books last year at this time.
- **Liabilities:**  
Total Liabilities of \$1.8M are \$111K over prior year primarily due to the PPP loan of \$102,569 we obtained on June 26, 2020 and increases in accrued expenses and scholarship liabilities.
- **Net Assets:**  
Total net assets of \$41.9M are \$5.6M over prior year.

**(2) Income Statement**

- **Revenue:**  
Total Revenue of \$9M is \$5.6M higher than prior year. Earned income is \$2.8M higher compared to prior year due to investment income and Contributions are \$2.9M higher resulting from the generosity of an anonymous donation of \$2.6M to the Tutoring Center.
- **Expenses:**  
Total Expenses of \$1.3M are \$44K lower than prior year. Program expenses were lower and scholarships higher than prior year. This fiscal year we allocated funds raised to support Cabrillo employees and students who were impacted by the August 2020 wildfires.
- **Surplus/Deficit:**  
As of December 31, 2020, the Cabrillo College Foundation has a \$7.7M surplus compared to prior year surplus of \$2.0M.

**(3) Operational Budget to Actual**

- **Revenue:**  
Operating revenue of \$633K is \$100K favorable vs budget. The endowment management fee is \$59K better than budget and President's Circle is \$25K over projected for the first six months of the fiscal year.

- **Expenses:**  
Operating expenses of \$457K are \$45K favorable vs projection.
- **Surplus/Deficit:**  
The operating fund deficit is \$175K compared to last year's surplus of \$216K due to lower contributed income from Unrestricted gifts, Fee income and earned income the first six months of this fiscal year. On the expense side salary and benefits are higher.

#### **(4) Investment Report – December 31, 2020**

- Our return on investments for the MS Long-Term Pool fiscal year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	16.46%
Benchmark Return:	16.45%
Difference:	0.01%

- Our return on investments for the MS ESG Long-Term Pool fiscal year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	16.55%
Benchmark Return:	17.15%
Difference:	- 0.60%

- Our return on investments for the MS Intermediate-Term Pool year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	0.28%
Benchmark Return:	0.44%
Difference:	- 0.16%

- Our return on investments for the MS Short-Term Pool fiscal year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	0.20%
Benchmark Return:	0.03%
Difference:	0.17%

- Our return on investments for the MS Title III Pool fiscal year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	6.68%
Benchmark Return:	6.57%
Difference:	0.11%

- Our return on investments for the MS Title V Pool fiscal year to date as of December 31, 2020 (6 months) is as follows:

Actual Return:	8.19%
Benchmark Return:	7.49%
Difference:	0.70%

**Cabrillo College Foundation**  
**Balance Sheet as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
<b>ASSETS</b>					
CASH AND INVESTMENTS					
CASH					
SANTA CRUZ COUNTY BANK	\$57,975	\$155,966	(\$113,233)	\$100,707	\$82,068
SANTA CRUZ COUNTY BANK	\$177	\$143,520	\$2,105	\$145,802	\$317,027
BAY FEDERAL CREDIT UNION	\$6,172	\$0	\$1,290	\$7,461	\$7,457
BAY FEDERAL CREDIT UNION	\$176,387	\$0	\$0	\$176,387	\$174,915
MORGAN STANLEY MID TERM POOL	\$411,784	\$479,314	\$0	\$891,099	\$877,438
MORGAN STANLEY NONENDOWED	\$1,113,226	\$2,392,385	\$0	\$3,505,612	\$3,156,984
MORGAN STANLEY GIFT RECEIPT	\$23,575	\$30,465	\$48,507	\$102,547	\$44,722
SANTA CRUZ COUNTY BANK	\$0	\$0	\$0	\$0	\$79,248
SUBTOTAL CASH	\$1,789,297	\$3,201,650	(\$61,331)	\$4,929,615	\$4,739,859
INVESTMENTS					
MORGAN STANLEY TITLE III/V HOLDING	\$1	\$0	\$5,750	\$5,751	\$1,513
MORGAN STANLEY LONG TERM POOL	\$110,284	\$100,000	\$31,984,120	\$32,194,403	\$30,073,163
MORGAN STANLEY TITLE V	\$0	\$0	\$1,226,150	\$1,226,150	\$1,181,775
MORGAN STANLEY TITLE III	\$0	\$0	\$286,810	\$286,810	\$253,346
MORGAN STANLEY ESG	\$8,807	\$0	\$3,915,837	\$3,924,643	\$1,145,943
SUBTOTAL INVESTMENTS	\$119,092	\$100,000	\$37,418,666	\$37,637,758	\$32,655,740
TOTAL CASH AND INVESTMENTS	\$1,908,388	\$3,301,650	\$37,357,335	\$42,567,372	\$37,395,599
RECEIVABLES					
PLEDGES					
PLEDGES - UNRESTRICTED	\$10,853	\$0	\$0	\$10,853	\$14,809
PLEDGES - ANNUAL FUND	\$125	\$0	\$0	\$125	\$13,835
PLEDGES - RESTRICTED	\$0	\$122,860	\$712,777	\$835,637	\$1,291,234
ALLOWANCE FOR UNCOLLECTIBLE PLEDGES	(\$44)	\$0	\$0	(\$44)	(\$4,848)
SUBTOTAL PLEDGES	\$10,935	\$122,860	\$712,777	\$846,572	\$1,315,030
ACCOUNTS RECEIVABLE					
ACCOUNTS RECEIVABLE	\$0	\$4,335	\$0	\$4,335	\$3,771



**Cabrillo College Foundation**  
**Balance Sheet as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
TOTAL ACCOUNTS RECEIVABLE	\$0	\$4,335	\$0	\$4,335	\$3,771
OTHER RECEIVABLES					
SPLIT INTEREST AGREEMENTS	\$44,546	\$52,663	\$10,571	\$107,780	\$134,920
SUBTOTAL OTHER RECEIVABLES	\$44,546	\$52,663	\$10,571	\$107,780	\$134,920
TOTAL RECEIVABLES	\$55,480	\$179,858	\$723,348	\$958,687	\$1,453,722
FIXED ASSETS					
OFFICE EQUIPMENT	\$36,303	\$0	\$0	\$36,303	\$36,303
ACCUMULATED DEPRECIATION	(\$34,083)	\$0	\$0	(\$34,083)	(\$32,872)
TOTAL FIXED ASSETS (NET)	\$2,220	\$0	\$0	\$2,220	\$3,431
PREPAID EXPENSES	\$10,040	\$0	\$0	\$10,040	\$9,754
PREPAID RETIREMENT EXPENSE	\$17,073	\$0	\$0	\$17,073	\$20,765
DEFERRED OUTFLOWS - FY PERS EXPENSE	\$34,190	\$0	\$0	\$34,190	\$30,779
DEFERRED OUTFLOWS - PENSION INVESTMENTS	\$55,821	\$0	\$0	\$55,821	\$70,315
DEFERRED OUTFLOWS- OPEB PENSION INVESTMENTS	\$35,486	\$0	\$0	\$35,486	\$0
<b>TOTAL ASSETS</b>	<b>\$2,118,698</b>	<b>\$3,481,508</b>	<b>\$38,080,683</b>	<b>\$43,680,889</b>	<b>\$38,984,364</b>

**Cabrillo College Foundation**  
**Balance Sheet as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
PAYABLES AND ACCRUED EXPENSES					
ACCOUNTS PAYABLE	(\$20)	\$0	\$0	(\$20)	\$122,846
SANTA CRUZ COUNTY BANK PPP LOAN	\$102,569	\$0	\$0	\$102,569	\$0
ACCRUED PTO	\$65,217	\$0	\$0	\$65,217	\$59,407
ACCRUED HEALTH BENEFITS	\$63,651	\$0	\$0	\$63,651	\$61,844
PAYROLL WITHHOLDINGS	\$123	\$0	\$0	\$123	\$0
SECTION 125 WITHHOLDINGS	\$1,602	\$0	\$0	\$1,602	\$1,294
EMPLOYEE PORTION OF BENEFITS	\$0	\$0	\$0	\$0	\$80
ACCRUED RETIREE MEDICAL BENEFITS	\$158,975	\$0	\$0	\$158,975	\$120,755
UNFUNDED PERS PENSION LIABILITY	\$476,536	\$0	\$0	\$476,536	\$446,969
DEFERRED INFLOWS - PERS	\$18,951	\$0	\$0	\$18,951	\$18,324
SUBTOTAL PAYABLES, ACCRUED EXPENSES	\$887,605	\$0	\$0	\$887,605	\$831,519
SCHOLARSHIPS AWARDED					
CAP SCHOLARSHIPS	\$0	\$33,997	\$707,003	\$741,000	\$703,000
ENDOWED SCHOLARSHIPS	\$0	\$0	\$6,000	\$6,000	\$18,500
NONENDOWED SCHOLARSHIPS	\$0	\$102,653	\$0	\$102,653	\$77,320
SUBTOTAL SCHOLARSHIPS AWARDED	\$0	\$136,650	\$713,003	\$849,653	\$798,820
WES GRANTS PAYABLE					
WES GRANTS	\$0	\$100	\$44,900	\$45,000	\$40,246
SUBTOTAL WES GRANTS PAYABLE	\$0	\$100	\$44,900	\$45,000	\$40,246
<b>TOTAL LIABILITIES</b>	<b>\$887,605</b>	<b>\$136,750</b>	<b>\$757,903</b>	<b>\$1,782,257</b>	<b>\$1,670,584</b>
<b>NET ASSETS</b>					
OPERATING NET ASSETS					
DESIGNATED-OPERATING RESERVE	\$509,995	\$0	\$0	\$509,995	\$489,805
DESIGNATED-PRESIDENT'S CIRCLE ENDOWMEN	\$10,000	\$0	\$0	\$10,000	\$10,000
DESIGNATED-EQUIPMENT	\$15,000	\$0	\$0	\$15,000	\$15,000
DESIGNATED-HURD TRIBUTE	\$294,302	\$0	\$0	\$294,302	\$294,302
DESIGNATED-RETIREE MEDICAL BENEFITS	\$67,727	\$0	\$0	\$67,727	\$60,705

**Cabrillo College Foundation**  
**Balance Sheet as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
UNDESIGNATED	\$334,070	\$0	\$0	\$334,070	\$250,968
SUBTOTAL OPERATING NET ASSETS	\$1,231,093	\$0	\$0	\$1,231,093	\$1,120,780
NET ASSETS - NONENDOWED	\$0	\$3,344,758	\$0	\$3,344,758	\$3,357,632
NET ASSETS - ENDOWED	\$0	\$0	\$37,322,780	\$37,322,780	\$32,835,368
<b>TOTAL NET ASSETS</b>	<b>\$1,231,093</b>	<b>\$3,344,758</b>	<b>\$37,322,780</b>	<b>\$41,898,631</b>	<b>\$37,313,780</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$2,118,698</b>	<b>\$3,481,508</b>	<b>\$38,080,683</b>	<b>\$43,680,889</b>	<b>\$38,984,364</b>
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$1,055,678	\$2,858,117	\$30,305,343	\$34,219,137	\$35,282,065
NET SURPLUS/(DEFICIT)	\$175,416	\$486,641	\$7,017,437	\$7,679,494	\$2,031,714
ENDING NET ASSETS	\$1,231,093	\$3,344,758	\$37,322,780	\$41,898,631	\$37,313,780

Cabrillo College Foundation

Income Statement by Fund as of December 31, 2020

With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
REVENUE					
EARNED INCOME					
INTEREST AND DIVIDENDS	\$18,429	\$0	\$321,382	\$339,811	\$514,133
UNREALIZED GAIN/LOSS ON SECURITIES	(\$16,955)	\$0	\$3,633,030	\$3,616,075	\$1,220,468
REALIZED GAINS/LOSSES	\$10,114	\$0	\$497,685	\$507,800	(\$4,575)
FEE INCOME	\$35,799	\$0	\$0	\$35,799	\$25,654
OPERATIONAL ENDOWMENT PAYOUT	\$14,359	\$0	\$0	\$14,359	\$14,276
ENDOWMENT MANAGEMENT FEE	\$230,180	\$0	\$0	\$230,180	\$220,669
TOTAL EARNED INCOME	\$291,926	\$0	\$4,452,097	\$4,744,023	\$1,990,625
CONTRIBUTED INCOME					
RESTRICTED CONTRIBUTIONS	\$0	\$820,455	\$3,097,365	\$3,917,820	\$1,052,987
OTHER INCOME	\$358	\$0	\$0	\$358	\$1,820
ANNUAL FUND	\$440	\$0	\$0	\$440	\$740
PRESIDENT'S CIRCLE GIFTS	\$316,215	\$0	\$0	\$316,215	\$305,850
UNRESTRICTED GIFTS	\$12,109	\$0	\$0	\$12,109	\$41,083
INTERFUND CONTRIBUTIONS	\$0	\$528	(\$528)	\$0	\$0
IN KIND REVENUE	\$0	\$12,421	\$0	\$12,421	\$9,584
IN KIND REVENUE-RENT	\$11,859	\$0	\$0	\$11,859	\$11,856
TOTAL CONTRIBUTED INCOME	\$340,981	\$833,404	\$3,096,837	\$4,271,222	\$1,423,920
TOTAL REVENUE	\$632,907	\$833,404	\$7,548,934	\$9,015,245	\$3,414,545
EXPENSES					
SALARIES & WAGES					
SALARIES & WAGES	\$155,995	\$0	\$4,224	\$160,219	\$218,662
PPP LOAN PAYROLL COSTS	\$92,561	\$0	\$0	\$92,561	\$0
TOTAL SALARIES & WAGES	\$248,556	\$0	\$4,224	\$252,781	\$218,662
PAYROLL TAXES, BENEFITS					
PAYROLL TAXES, BENEFITS	\$111,049	\$0	\$458	\$111,507	\$113,358
PPP LOAN BENEFITS & TAXES	\$10,008	\$0	\$0	\$10,008	\$0
TOTAL PAYROLL TAXES, BENEFITS	\$121,057	\$0	\$458	\$121,515	\$113,358
PRINTING	\$10,684	\$0	\$0	\$10,684	\$12,614

**Cabrillo College Foundation**  
**Income Statement by Fund as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	Operating 12/31/20 A	Nonendowed 12/31/20 B	Endowed 12/31/20 C	Total 12/31/20 D	Total 12/31/19 E
PHOTOS	\$0	\$0	\$0	\$0	\$2,350
CONSULTANTS	\$19,175	\$0	\$0	\$19,175	\$25,032
FUNDRAISING/EVENTS/PUBLIC RELATIONS	\$9,156	\$0	\$0	\$9,156	\$31,438
OFFICE EQUIP & MAINTENANCE					
OFFICE EQUIPMENT	\$424	\$0	\$0	\$424	\$440
DEPRECIATION EXPENSE	\$605	\$0	\$0	\$605	\$605
SOFTWARE MAINTENANCE	\$6,430	\$0	\$0	\$6,430	\$6,272
TOTAL OFFICE EQUIP & MAINTENANCE	\$7,459	\$0	\$0	\$7,459	\$7,317
BOOKS/PUBLICATIONS/MEMBERSHIPS	\$1,600	\$0	\$0	\$1,600	\$1,395
OFFICE SUPPLIES	\$579	\$0	\$0	\$579	\$3,110
POSTAGE & MAILING SERVICE	\$4,607	\$0	\$0	\$4,607	\$3,347
BOARD EXPENSES	\$0	\$0	\$0	\$0	\$1,704
OTHER EXPENSES					
MISCELLANEOUS	\$38	\$0	\$0	\$38	\$350
UNCOLLECTIBLE PLEDGES	\$1,819	\$100	\$0	\$1,919	(\$1,610)
MILEAGE & PARKING	\$380	\$0	\$0	\$380	\$356
INTERNET SERVICE	\$375	\$0	\$0	\$375	\$651
IT HOSTING SERVICE	\$10,314	\$0	\$0	\$10,314	\$9,355
BANK CHARGES	\$4,115	\$0	\$0	\$4,115	\$4,273
INVESTMENT FEES	\$2,107	\$0	\$65,501	\$67,607	\$69,244
MANAGEMENT FEES	\$0	\$0	\$230,180	\$230,180	\$220,669
DIRECTOR/OFFICER LIABILITY INS	\$1,657	\$0	\$0	\$1,657	\$1,530
LIABILITY AND PROPERTY INSURANCE	\$1,952	\$0	\$0	\$1,952	\$1,953
TOTAL OTHER EXPENSES	\$22,758	\$100	\$295,681	\$318,539	\$306,769
IN KIND EXPENSE	\$0	\$12,421	\$0	\$12,421	\$9,584
IN KIND EXPENSE - RENT	\$11,859	\$0	\$0	\$11,859	\$11,856
NONENDOWED PROGRAM EXPENSES	\$0	\$165,178	\$0	\$165,178	\$220,304
ENDOWED PROGRAM EXPENSES	\$0	\$0	\$35,314	\$35,314	\$136,822
SCHOLARSHIPS	\$0	\$169,065	\$195,820	\$364,885	\$277,167
<b>TOTAL EXPENSES</b>	<b>\$457,491</b>	<b>\$346,763</b>	<b>\$531,497</b>	<b>\$1,335,751</b>	<b>\$1,382,831</b>

**Cabrillo College Foundation**  
**Income Statement by Fund as of December 31, 2020**  
With Comparative Totals as of December 31, 2019

	<b>Operating</b> <b>12/31/20</b> <b>A</b>	<b>Nonendowed</b> <b>12/31/20</b> <b>B</b>	<b>Endowed</b> <b>12/31/20</b> <b>C</b>	<b>Total</b> <b>12/31/20</b> <b>D</b>	<b>Total</b> <b>12/31/19</b> <b>E</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$175,416</b>	<b>\$486,641</b>	<b>\$7,017,437</b>	<b>\$7,679,494</b>	<b>\$2,031,714</b>

Cabrillo College Foundation

Income Statement - Operating Budget as of 12/31/20

With Comparative Totals as of 12/31/20

	19/20 Actual 6 Months A	20/21 Actual 6 Months B	20/21 Budget 6 Months C	20/21 Actual To 20/21 Budget D	20/21 6 Mos. and 6 Mos. Projected E	20/21 Annual Budget (Board Approved 5 F	Variance 20-21 6 Mos. Actual & 6 Mos. Projected to 20-21 Budget G
REVENUE							
EARNED INCOME							
INTEREST AND DIVIDENDS	\$47,427	\$18,429	\$10,500	\$7,929	\$21,414	\$21,000	\$414
UNREALIZED GAIN/LOSS ON SECURITIES	(\$10,188)	(\$16,955)	\$0	(\$16,955)	(\$16,955)	\$0	(\$16,955)
REALIZED GAINS/LOSSES	\$3,584	\$10,114	\$0	\$10,114	\$10,114	\$0	\$10,114
FEE INCOME	\$25,654	\$35,799	\$21,690	\$14,109	\$97,448	\$97,448	\$0
OPERATIONAL ENDOWMENT PAYOUT	\$14,276	\$14,359	\$15,700	(\$1,341)	\$14,359	\$15,700	(\$1,341)
ENDOWMENT MANAGEMENT FEE	\$220,669	\$230,180	\$170,954	\$59,226	\$460,360	\$341,908	\$118,452
TOTAL EARNED INCOME	\$301,422	\$291,926	\$218,844	\$73,082	\$586,740	\$476,056	\$110,684
CONTRIBUTED INCOME							
OTHER INCOME	\$1,820	\$358	\$1,000	(\$642)	\$2,000	\$2,000	\$0
ANNUAL FUND	\$740	\$440	\$0	\$440	\$50,000	\$50,000	\$0
PRESIDENT'S CIRCLE GIFTS	\$305,850	\$316,215	\$291,000	\$25,215	\$390,100	\$390,100	\$0
UNRESTRICTED GIFTS	\$41,083	\$12,109	\$10,000	\$2,109	\$20,000	\$20,000	\$0
IN KIND REVENUE-RENT	\$11,856	\$11,859	\$11,856	\$3	\$23,712	\$23,712	\$0
TOTAL CONTRIBUTED INCOME	\$361,349	\$340,981	\$313,856	\$27,125	\$485,812	\$485,812	\$0
TOTAL REVENUE	\$662,772	\$632,907	\$532,700	\$100,207	\$1,072,552	\$961,868	\$110,684
EXPENSES							
SALARIES & WAGES							
SALARIES & WAGES	\$215,260	\$155,995	\$255,142	\$99,147	\$413,012	\$521,271	\$108,259
PPP LOAN PAYROLL COSTS	\$0	\$92,561	\$0	(\$92,561)	\$92,561	\$0	(\$92,561)
TOTAL SALARIES & WAGES	\$215,260	\$248,556	\$255,142	\$6,586	\$505,573	\$521,271	\$15,698
PAYROLL TAXES, BENEFITS							
PAYROLL TAXES, BENEFITS	\$113,009	\$111,049	\$132,514	\$21,465	\$251,926	\$269,023	\$17,097
PPP LOAN BENEFITS & TAXES	\$0	\$10,008	\$0	(\$10,008)	\$10,008	\$0	(\$10,008)
TOTAL PAYROLL TAXES, BENEFITS	\$113,009	\$121,057	\$132,514	\$11,457	\$261,934	\$269,023	\$7,089
ADVERTISING	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$0
PRINTING	\$12,614	\$10,684	\$10,500	(\$184)	\$21,000	\$21,000	\$0
PHOTOS	\$2,350	\$0	\$2,000	\$2,000	\$4,000	\$4,000	\$0

**Cabrillo College Foundation**  
**Income Statement - Operating Budget as of 12/31/20**  
With Comparative Totals as of 12/31/20

	19/20 Actual 6 Months A	20/21 Actual 6 Months B	20/21 Budget 6 Months C	20/21 Actual To 20/21 Budget D	20/21 6 Mos. and 6 Mos. Projected E	20/21 Annual Budget (Board Approved 5 F	Variance 20-21 6 Mos. Actual & 6 Mos. Projected to 20-21 Budget G
CONSULTANTS	\$25,032	\$19,175	\$24,250	\$5,075	\$47,450	\$47,450	\$0
FUNDRAISING/EVENTS/PUBLIC RELATIONS	\$31,438	\$9,156	\$16,500	\$7,344	\$43,558	\$43,558	\$0
OFFICE EQUIP & MAINTENANCE							
OFFICE EQUIPMENT	\$440	\$424	\$710	\$286	\$1,420	\$1,420	\$0
DEPRECIATION EXPENSE	\$605	\$605	\$605	\$0	\$1,211	\$1,211	\$0
SOFTWARE MAINTENANCE	\$6,272	\$6,430	\$6,618	\$188	\$13,236	\$13,236	\$0
TOTAL OFFICE EQUIP & MAINTENANCE	\$7,317	\$7,459	\$7,933	\$474	\$15,867	\$15,867	\$0
BOOKS/PUBLICATIONS/MEMBERSHIPS	\$1,395	\$1,600	\$869	(\$731)	\$1,739	\$1,739	\$0
OFFICE SUPPLIES	\$3,110	\$579	\$3,681	\$3,102	\$7,362	\$7,362	\$0
POSTAGE & MAILING SERVICE	\$3,347	\$4,607	\$5,162	\$554	\$10,323	\$10,323	\$0
BOARD EXPENSES	\$1,704	\$0	\$1,697	\$1,697	\$3,393	\$3,393	\$0
OTHER EXPENSES							
MISCELLANEOUS	\$350	\$38	\$300	\$262	\$600	\$600	\$0
UNCOLLECTIBLE PLEDGES	(\$1,610)	\$1,819	\$8,750	\$6,930	\$1,828	\$17,500	\$15,672
MILEAGE & PARKING	\$356	\$380	\$348	(\$32)	\$695	\$695	\$0
INTERNET SERVICE	\$651	\$375	\$780	\$405	\$1,560	\$1,560	\$0
IT HOSTING SERVICE	\$9,355	\$10,314	\$11,226	\$912	\$11,226	\$11,226	\$0
BANK CHARGES	\$4,273	\$4,115	\$4,250	\$135	\$8,500	\$8,500	\$0
INVESTMENT FEES	\$1,833	\$2,107	\$1,000	(\$1,107)	\$4,500	\$2,000	(\$2,500)
DIRECTOR/OFFICER LIABILITY INS	\$1,530	\$1,657	\$1,920	\$263	\$3,840	\$3,840	\$0
LIABILITY AND PROPERTY INSURANCE	\$1,953	\$1,952	\$2,185	\$233	\$4,370	\$4,370	\$0
TOTAL OTHER EXPENSES	\$18,689	\$22,758	\$30,758	\$8,000	\$37,119	\$50,291	\$13,172
IN KIND EXPENSE - RENT	\$11,856	\$11,859	\$11,856	(\$3)	\$23,712	\$23,712	\$0
<b>TOTAL EXPENSES</b>	<b>\$447,121</b>	<b>\$457,491</b>	<b>\$502,863</b>	<b>\$45,372</b>	<b>\$984,030</b>	<b>\$1,019,989</b>	<b>\$35,959</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$215,651</b>	<b>\$175,416</b>	<b>\$29,837</b>	<b>\$145,579</b>	<b>\$88,522</b>	<b>(\$58,121)</b>	<b>\$146,643</b>





## **Board of Trustees Report, February 1, 2021**

Matt Wetstein

### **CARES Act Part 3 – The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)**

Tonight, the Board is being asked to approve the college's allocation of \$8.8 million under the CRRSAA. The college is required to allocate \$2.013 million to students in direct grants. We have made an executive decision to allocate slightly more (\$2.5 million) to ensure students get the emergency assistance they need to stay in school. This increased allocation will allow the financial aid office to fund \$750 dollar grants to students. The balance of funds will be allocated to institutional projects and spending to ensure continuity of instruction during and immediately after the pandemic. We are in the initial stages of developing a list of strategic priorities for the institutional funds, but high on the list will be recovery of lost fees from declines in enrollment and student withdrawals; key facilities and technology investments to ensure safe operation and continuity of online services; continuing investments in professional development for staff and faculty; more investments in laptops and equipment to support student success; more personal protective equipment for college staff and students; and financing to address re-opening plans for all of the college's buildings. We will bring periodic reports to the board as these plans take shape and a full budget for the \$6.3 million is developed.

### **The Governor's Budget Proposal**

On January 8, the Governor's Budget Proposal for 2020-21 was released and the Board will receive a presentation on it tonight. There are some positive elements contained in the proposal, including a plan to pay off most of the deferrals of the current year budget, and a host of one-time funds for special programs to fund student basic needs and mental health care. The proposed package includes:

- 1.5% in COLA increases (less than the planned COLA for K-12 districts at 3.84%)
- \$20 million system-wide for one-time spending on retention and success efforts
- \$100 million system-wide for basic needs supports to students
- \$250 million for emergency financial grants to students
- \$15 million for zero and reduced cost textbooks
- \$20 million for faculty professional development
- \$20 million for apprenticeship/work-based learning
- \$30 million for technology support and student mental health needs
- Continuation of the 2020-21 STRS/PERS rate increase buy-down

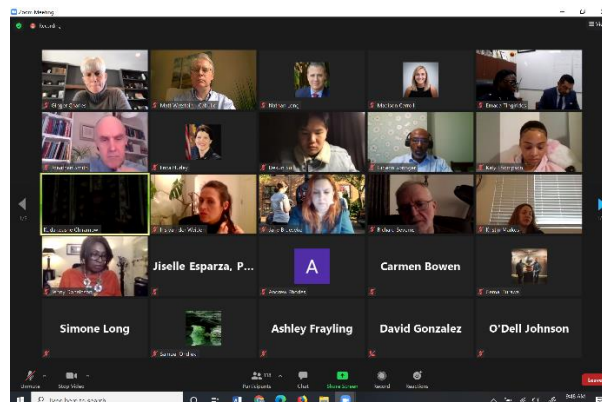
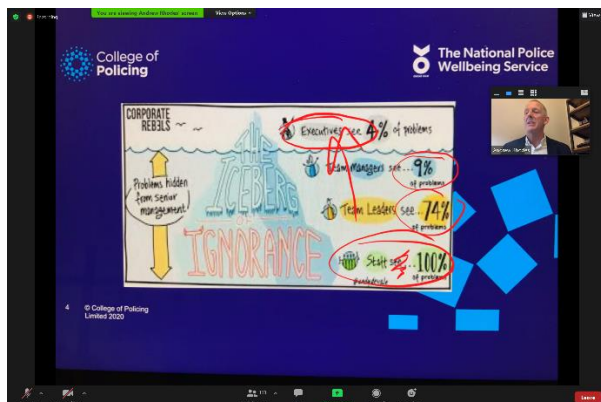
The next three months will feature lobbying efforts to address these proposals. One of the most significant efforts will be around the COLA proposal.

### **Flex Week and DEI Workshops**

I want to thank everyone for the terrific slate of Flex Week workshops that took place the week before the semester started. The highlight presentations were by Dr. Robin Di Angelo on white fragility, Dr. Kumea Shorter-Gooden on the role and voice of black women in the academy, and Dr. Gina Garcia on becoming a truly Hispanic serving institution. These sessions brought nationally renowned speakers to Cabrillo, and they were coupled with a host of sessions by our own in-house experts on diversity, equity, and inclusion efforts. Many thanks to everyone involved in this work.

## International Conference on Community Policing

I want to congratulate Cabrillo College Professor Dr. Ginger Charles for her work to co-organize an international conference on community policing. The conference, Global Voices for Change: Policing, Communities, and the Common Good, occurred on January 27, 2021, and featured more than 150 attendees from around the world. The workshop sessions included presentations by police agencies and from academics. I was fortunate to sit in on a couple of sessions and came away very impressed with the trend in culturally sensitive policing practices, accountability and reconciliation approaches, and the use of trauma-informed practices. Kudos to Ginger for being a leader in this movement of understanding policing trends and for her work on the well-being of police officers. The two photos below are screenshots from the conference sessions.



Here is a listing of activities and events attended since the last Board of Trustees meeting on January 11, 2020.

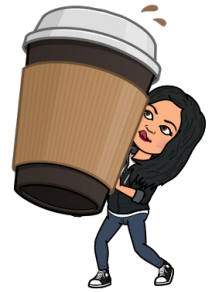
College Events, Meetings and Visits	Community Events and Visits
Title V Monthly Meeting, 1/13	CCLC CEO Statewide Webinar, 1/12
Name Exploration Committee, 1/15	Interview with KION-TV, 1/12
EOC Meeting, 1/15	SC County Business Council Meeting, 1/13
Meeting with D. Castillo/T. Willett, 1/15	Aptos Chamber of Commerce, 1/13
Flex Session: Dr. Kumea Shorter-Gooden, 1/19	Sutter/PAMF Community Advisory Board, 1/13
Faculty Senate, 1/19	Aptos/Capitola Rotary, 1/14
Legislative Advocacy Meeting, 1/20	Interview with Tod Guild, 1/15
New Employee Orientation, 1/20	Foundation Investment Committee, 1/15
Flex: Transforming HSI's Dr. Gina Garcia, 1/20	Santa Cruz County Business Council, 1/21
Flex: Foundation Faculty/Staff Grants, 1/21	Cabrillo Foundation Executive Committee, 1/21
EOC Meeting, 1/22	Agri-Culture Foundation Board Meeting, 1/21
College Planning Committee, 1/27	Aptos/Capitola Rotary, 1/21
Meeting with Rachael Spencer, 1/27	SCFF Equity Coalition Meeting, 1/22
President's Advisory Committee, 1/28	Hope Center Webinar: Emergency Grants, 1/22
Meeting on WIOA Audit, 1/29	CCLC Legislative Conference, 1/25-26
President's Roundtable, 1/29	Meeting with Assemblyman Mark Stone, 1/25
Board Member Phone Calls, 2/1	Meeting with Senator John Laird, 1/25
GOAL Adult Ed Board Meeting, 2/1	Meeting with Assemblyman Robert Rivas, 1/26
	Intl. Conference on Community Policing, 1/27
	IEPI PRT Meeting with Matthew Lee, 1/27
	United Way of SC Board Meeting, 1/27

	Congressman Panetta Phone Call, 1/27
	Chancellor's Office Fiscal & Policy Webinar, 1/28
	Affordability & Housing Task Force, 1/29
	SC Chamber of Commerce Board Meeting, 1/29
	PVUSD Board Meetings, 1/29 & 1/31
	Region 6 CEO Meeting, 2/1

# Executive Director Report: February 2021

## Administration

- 2021-22 Budget work, PPP Loan forgiveness, Form 990
- Recreating and adjusting outreach and events to virtual format  
Successful Holiday Drive Thru with approx. 240 attendees
- Restructuring database and clean up
- Nominating Committee
- Faculty and Staff Grants process: \$117,00 awarded by foundation  
Developed system to award relief grants to Cabrillo employees



## Fundraising

- \$2.6M for student tutoring!!!!  
Immediate and permanent funding to employ student tutors  
and help 300-500 students each year.
- President's Circle: over \$386k raised; 44 committee members working
- Women's Educational Success: \$204,203 raised, \$90,000 to award this year
- Scholarships: 400 solicitation letters and stewardship notes sent.
- Annual Report: 7,888 sent with an additional 112 that were sent with a personal note
- Launched new Student Veterans Endowment Campaign, \$15,000 raised
- Fire/Evacuation relief and Emergency grant support to students and Cabrillo employees
- Recently funded proposals: Monterey Peninsula Foundation \$90,000 for faculty and student tech, CA College Pathways \$40,000 for foster youth, Hologic \$5,000 for Mammography, Sutter/PAMF \$20,000 for Cabrillo allied health programs
- Legacy Giving: working with four new donors, MOCIs for two existing donors



## Upcoming Events

- President's Circle (\$5K+) St. Patty's Happy Hour  
March 17th
- Cabrillo Foundation Board Meeting  
May 11th, 12:00 pm – 2:00 pm



## MEMORANDUM

**DATE:** February 2, 2021

**TO:** Board of Directors

**FROM:** Eileen Hill

**SUBJECT:** 2020-21 Fundraising Targets

The Board approved a \$3M fundraising goal in outright and unbooked planned gifts. The following is an outline of the specific fundraising targets for the year to reach \$3M. The \$3M goal includes a target of \$760,000 in endowed gifts and \$500,000 in unbooked planned gifts. Focusing some effort on legacy giving will help ensure the long-term health and sustainability of the Foundation.

<b>Amount Raised 7/1/20 – 1/28/21</b>	<b>2020-21 Target</b>	
\$386,626	\$398,000	President's Circle
\$0	\$50,000	Annual Fund
\$166,313	\$175,000	Women's Educational Success
\$135,990	\$150,000	Cabrillo Advancement Program (Endowed)
\$271,692	\$500,000	Scholarships (Endowed)
\$475,978	\$250,000	Scholarships (Nonendowed)
\$231,811	\$477,000	Faculty/Department Support (Faculty Grants, Allied Health, Athletics, VAPA, etc.)
\$2,745,755	\$250,000	Student Support Services (veterans, foster youth, tutoring, etc.)
\$76,000	\$250,000	Donor directed interests
\$0	\$500,000	Unbooked Planned Gifts
<b>\$4,490,165</b>	<b>\$3,000,000</b>	<b>TOTAL</b>

DATE: February 2, 2021

TO: Board of Directors

FROM: Eileen Hill

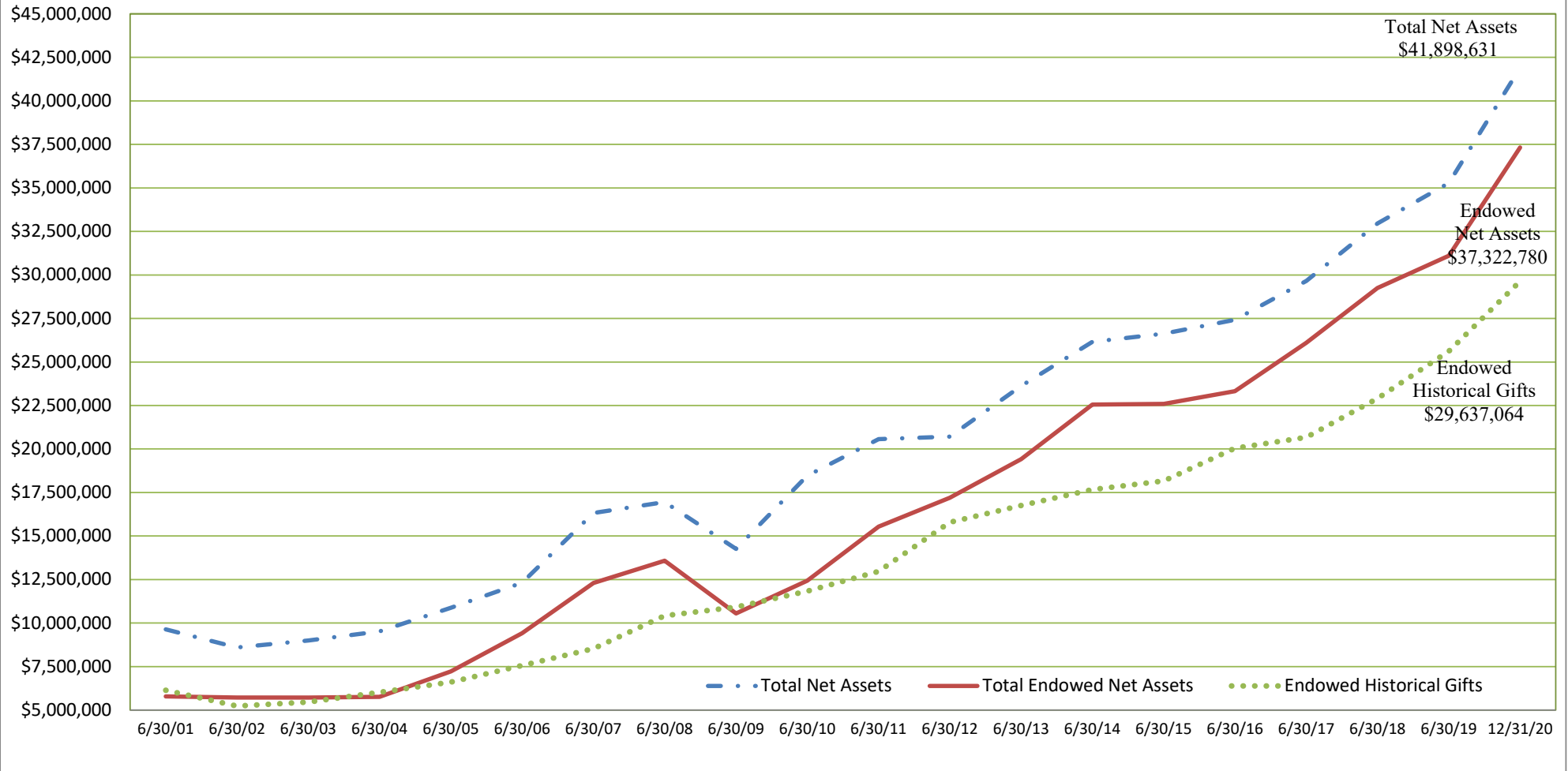
July 1, 2020 to January 28, 2021	
2020-21 Outright Gifts Fundraising Total	\$ 4,490,165
2020-21 Unbooked Revocable Planned Gifts	\$ <u>0</u>
<b>Total</b>	<b>\$ 4,490,165</b>

---

2020-21 Fundraising Goal for Outright and Unbooked Revocable Planned Gifts	\$ 3,000,000
Recorded Gifts 07-01-20 to 01-28-21:	
Anonymous (Tutoring)	\$ 2,600,000
The Barbara Samper Foundation (CAP)	\$ 125,000
The Grove Foundation (Scholarship)	\$ 110,000
Richard & Theresa Crocker (Fire Relief, President's Circle)	\$ 101,500
Davidson Family Foundation (Scholarship)	\$ 100,000
Monterey Peninsula Foundation (Grant)	\$ 90,000
Estate of Hal Hyde (President's Circle, CAP)	\$ 82,000
LAM Research Foundation (NetLab)	\$ 76,000
Joan Griffiths (Tutoring, WES, Nursing, Stroke Center, President's Circle, Scholarship)	\$ 53,157
California College Pathways Fund (Guardian Scholars)	\$ 40,000
Peter Weber & Victor Ruder (Fire Relief, Scholarship)	\$ 30,500
Gitta Ryle (Scholarship)	\$ 30,013
Anonymous (Emergency Grants)	\$ 25,000
Rachel Wedeen (Fire Relief, WES, President's Circle, Scholarships)	\$ 20,800
Anonymous (Scholarship)	\$ 20,410
Leestma Family Foundation/Little Flower Fund (Scholarship)	\$ 20,000
Craig Rowell & Corinda Ray (WES, President's Circle, Scholarship)	\$ 20,000
Sutter Health Palo Alto Medical Foundation (Allied Health)	\$ 20,000
Estate of Richard Lynde (Scholarship)	\$ 17,421
George & Diane Koenig (CAP, Scholarship)	\$ 15,168
Edward Newman & Leslie Christie (President's Circle)	\$ 15,000
Diane Trombetta & Tom Davis (Fire Relief, WES)	\$ 15,000
Rick & Ruth Moe (Fire Relief, President's Circle)	\$ 14,600
Foundation for California Community Colleges (Scholarship)	\$ 13,100
The Peggy & Jack Baskin Foundation (Fire Relief, WES)	\$ 13,000
Brian & Patti Herman (Fire Relief, President's Circle)	\$ 13,000
Estate of Roberta Bristol (Scholarship)	\$ 12,902
Estate of Anne Mitchell (Scholarship)	\$ 11,370
Claire Biancalana & William Kelsay (Fire Relief, President's Circle)	\$ 10,126
Julie Packard (WES)	\$ 10,000
Bright Horizon Fund (President's Circle)	\$ 10,000
Esther & Gerry Levandoski (President's Circle)	\$ 10,000
Miles & Roseanne Reiter (President's Circle)	\$ 10,000
Thomas Sourisseau (President's Circle)	\$ 10,000
Sherman Unell (Stroke Center)	\$ 10,000
Gifts under \$10,000 (1,176 of 1,211 total donors)	<b>\$ 715,098</b>
Total Secured Gifts	<b>\$ 3,775,067</b>
Total Unbooked Revocable Planned Gifts	<b>\$ <u>0</u></b>
<b>TOTAL</b>	<b>\$ 4,490,165</b>

**Notes:** 1. The cumulative unbooked revocable planned gifts total is \$25,795,000.

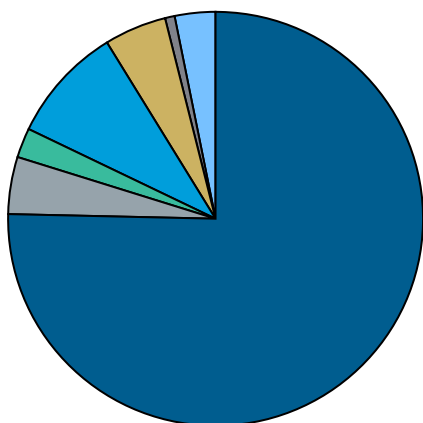
**Cabrillo College Foundation**  
**Total Net Assets, Endowed Net Assets, and Endowed Historical Gifts**  
**June 30, 2001 to December 31, 2020**



Total Net Assets highest level was \$41,898,631 as of December 31, 2020  
 Endowed Net Assets highest level was \$37,322,780 as of December 31, 2020  
 Endowed Historical Gifts highest level was \$29,637,064 on December 31, 2020

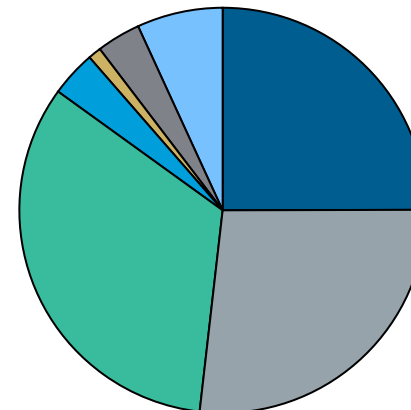
**Cabrillo College Foundation**  
As of December 31, 2020

**Asset Allocation by Composite**



	Market Value (\$)	Allocation (%)
Long-Term Portfolio	29,097,324	75.4
ESG Long-Term Portfolio	1,724,919	4.5
Intermediate-Term Portfolio	891,099	2.3
Short-Term Portfolio	3,508,823	9.1
ESG Cash Management	1,875,981	4.9
Title III Endowment Portfolio	286,874	0.7
Title V Endowment Portfolio	1,226,495	3.2

**Asset Allocation by Segment**



Segments	Market Value (\$)	Allocation (%)
Domestic Equity	9,636,242	25.0
International Equity	10,369,526	26.9
Domestic Fixed Income	12,805,037	33.2
Alternative Investment	1,409,960	3.7
Private Equity	400,000	1.0
Global Other	1,351,162	3.5
Cash Equivalent	2,639,587	6.8

	Total Fund	Domestic Equity	International Equity	Domestic Fixed Income	Alternative Investment	Private Equity	Global Other	Cash Equivalent
<b>Cabrillo College Foundation</b>	<b>38,611,515</b>	<b>9,636,242</b>	<b>10,369,526</b>	<b>12,805,037</b>	<b>1,409,960</b>	<b>400,000</b>	<b>1,351,162</b>	<b>2,639,587</b>
Long-Term Portfolio	29,097,324	8,820,376	9,599,607	5,813,605	1,390,744	400,000	1,351,162	1,721,830
ESG Long-Term Portfolio	1,724,919	568,595	533,710	331,363	19,216	-	-	272,034
Intermediate-Term Pool	891,099	-	-	873,901	-	-	-	17,197
Short-Term Portfolio	3,508,823	-	-	2,957,980	-	-	-	550,843
ESG Cash Management	1,875,981	-	-	1,875,981	-	-	-	-
Title III Endowment Portfolio	286,874	39,465	41,929	153,658	-	-	-	51,822
Title V Endowment Portfolio	1,226,495	207,806	194,281	798,548	-	-	-	25,860



**Cabrillo College Foundation**  
**Annualized Performance Summary**  
**As of December 31, 2020**

	Allocation		Performance(%)								
	Market Value (\$)	%	Quarter To Date	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Cabrillo College Foundation	38,611,515	100.0									
Long-Term Portfolio - Gross	29,097,324	75.4	11.6	16.7	12.2	12.2	6.9	9.3	7.9	6.6	05/01/1999
Long-Term Portfolio - Net			11.5	16.5	11.7	11.7	6.4	8.8	7.2	5.9	
Composite Benchmark			11.6	16.4	8.7	8.7	6.1	8.8	7.4	6.0	
ESG Long-Term Portfolio - Gross	1,724,919	4.5	10.4	16.8	13.9	13.9	8.4	-	-	8.9	06/01/2016
ESG Long-Term Portfolio - Net			10.2	16.5	13.3	13.3	8.0	-	-	8.4	
Composite Benchmark			11.1	17.1	10.9	10.9	7.1	-	-	8.4	
Intermediate Portfolio - Gross	891,099	2.3	0.2	0.5	3.7	3.7	-	-	-	4.0	01/01/2019
Intermediate Portfolio - Net			0.1	0.3	3.3	3.3	-	-	-	3.5	
BC Gov/ Cr 1-3 Yr			0.2	0.4	3.3	3.3	-	-	-	3.7	
CPI			0.3	1.5	1.0	1.0	-	-	-	1.7	
Short-Term Portfolio - Gross	3,508,823	9.1	0.2	0.2	0.5	0.5	1.3	-	-	1.3	01/01/2018
Short-Term Portfolio - Net			0.2	0.2	0.5	0.5	1.3	-	-	1.3	
Cash Management Composite*			0.0	0.0	0.2	0.2	0.7	-	-	0.7	
Title III Portfolio - Gross	286,874	0.7	4.6	6.8	5.5	5.5	4.6	6.5	-	6.0	11/01/2012
Title III Portfolio - Net			4.5	6.7	5.2	5.2	4.3	6.2	-	5.6	
Composite Benchmark			4.8	6.6	5.3	5.3	3.8	6.0	-	5.6	
Title V Portfolio - Gross	1,226,495	3.2	5.6	8.4	6.8	6.8	5.3	6.9	-	5.7	02/01/2011
Title V Portfolio - Net			5.5	8.2	6.4	6.4	5.0	6.6	-	5.4	
Composite Benchmark			5.4	7.5	6.2	6.2	4.3	6.3	-	5.6	

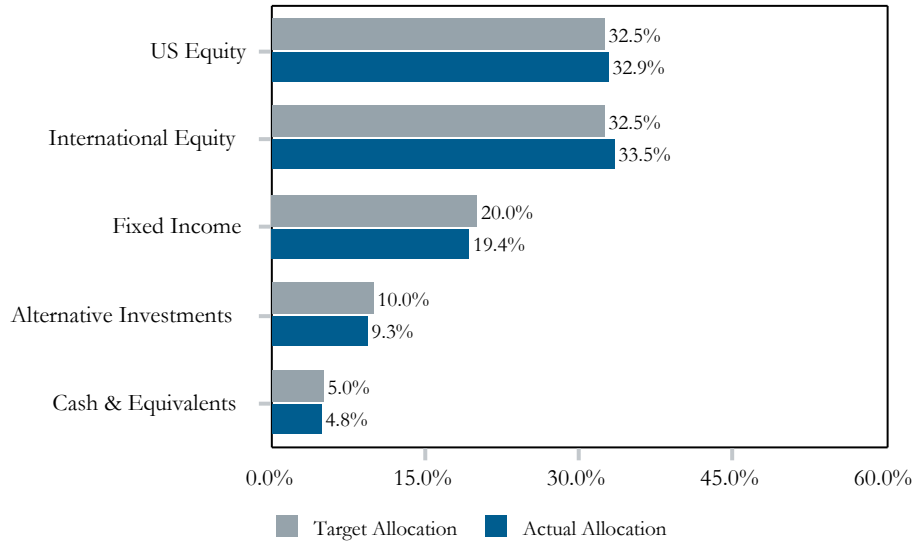
\*Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash

# Cabrillo College Foundation

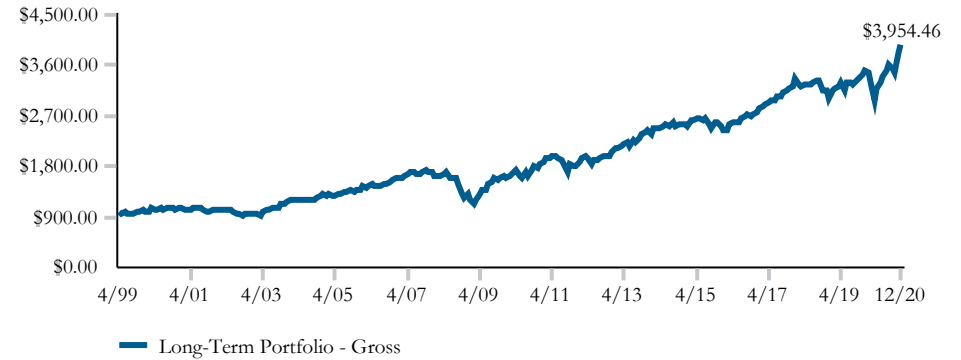
## Long-Term Portfolio Summary

### As of December 31, 2020

#### Asset Allocation Analysis

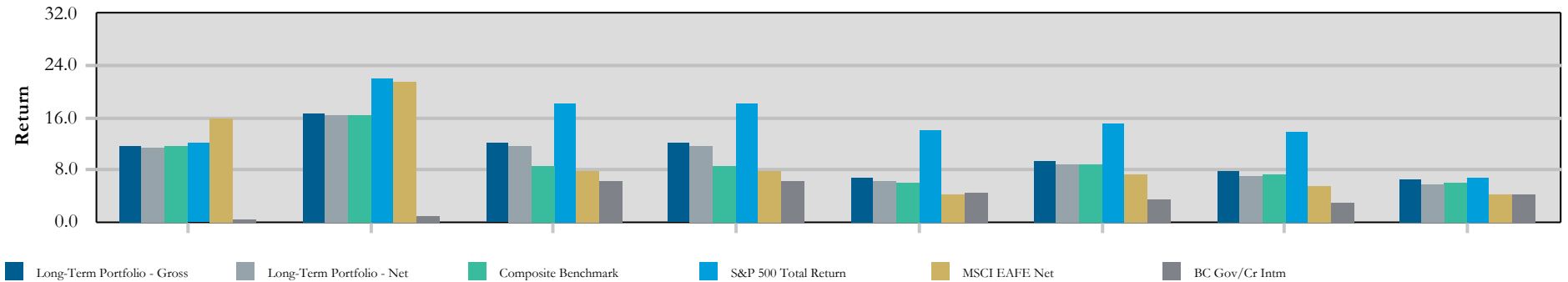


#### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Long-Term Portfolio - Gross			05/01/99
Beginning Market Value	26,100,152	5,808,118	
Net Deposits/Withdrawals	-	3,227,545	
Gain/Loss	2,997,172	20,061,661	
Ending Market Value	29,097,324	29,097,324	

#### Performance



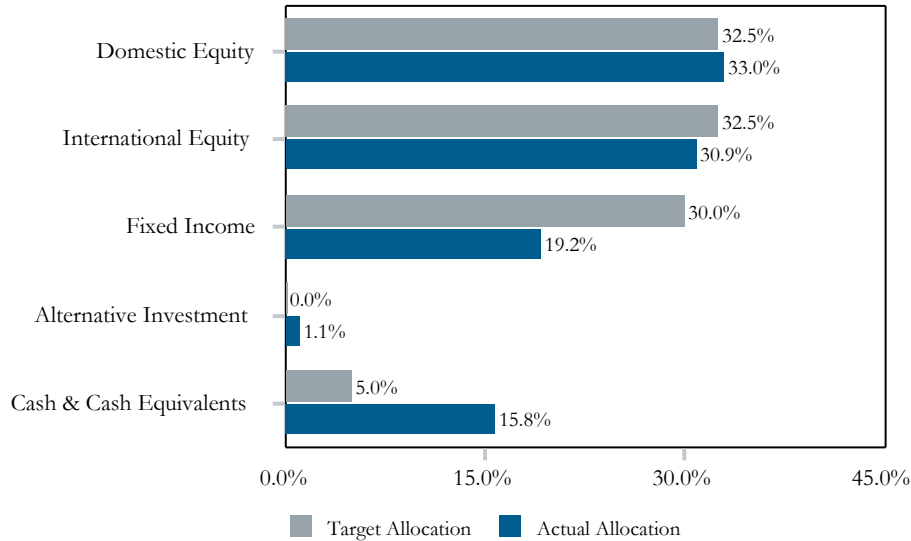
	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Long-Term Portfolio - Gross	11.63	16.72	12.23	12.23	6.90	9.34	7.86	6.55	05/01/1999
Long-Term Portfolio - Net	11.51	16.46	11.74	11.74	6.43	8.77	7.20	5.92	05/01/1999
Composite Benchmark	11.60	16.45	8.73	8.73	6.06	8.82	7.43	6.01	05/01/1999
S&P 500 Total Return	12.15	22.16	18.40	18.40	14.18	15.22	13.89	6.91	05/01/1999
MSCI EAFE Net	16.05	21.61	7.81	7.81	4.28	7.45	5.51	4.30	05/01/1999
BC Gov/Cr Intm	0.48	1.10	6.44	6.44	4.67	3.64	3.11	4.44	05/01/1999

# Cabrillo College Foundation

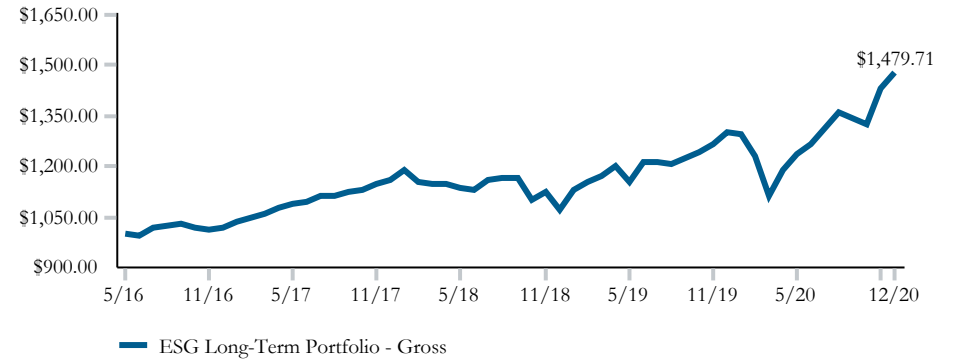
## ESG Long-Term Portfolio Summary

As of December 31, 2020

### Asset Allocation Analysis

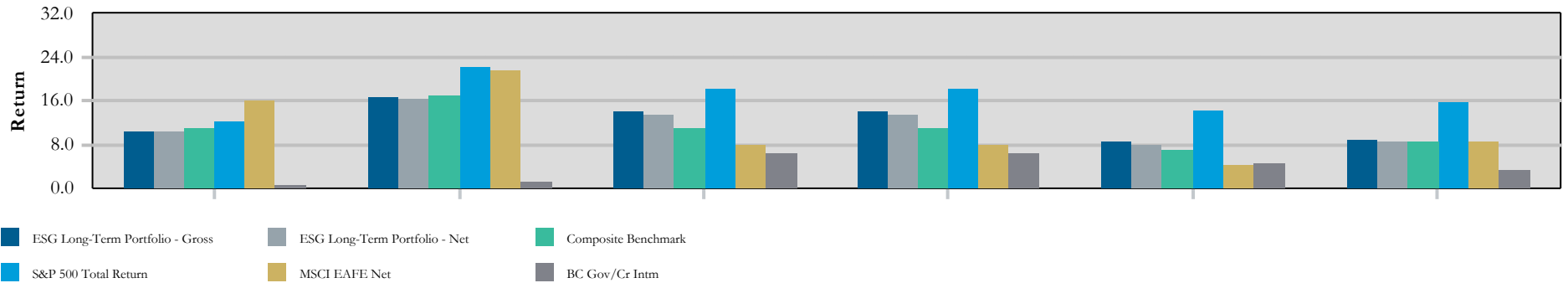


### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
ESG Long-Term Portfolio - Gross			06/01/16
Beginning Market Value	995,363	572,092	
Net Deposits/Withdrawals	625,000	836,652	
Gain/Loss	104,556	316,174	
Ending Market Value	1,724,919	1,724,919	

### Performance



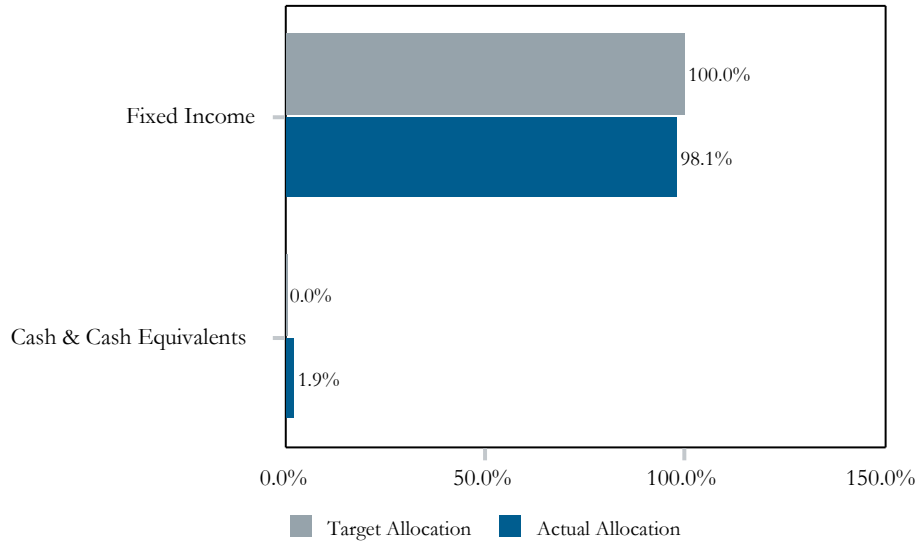
	QTD	Fiscal YTD	YTD	1 Year	3 Years	Since Inception	Inception Date
ESG Long-Term Portfolio - Gross	10.36	16.85	13.87	13.87	8.45	8.93	06/01/2016
ESG Long-Term Portfolio - Net	10.22	16.55	13.33	13.33	7.99	8.44	06/01/2016
Composite Benchmark	11.05	17.15	10.94	10.94	7.13	8.41	06/01/2016
S&P 500 Total Return	12.15	22.16	18.40	18.40	14.18	15.80	06/01/2016
MSCI EAFE Net	16.05	21.61	7.81	7.81	4.28	8.40	06/01/2016
BC Gov/Cr Intm	0.48	1.10	6.44	6.44	4.67	3.39	06/01/2016

# Cabrillo College Foundation

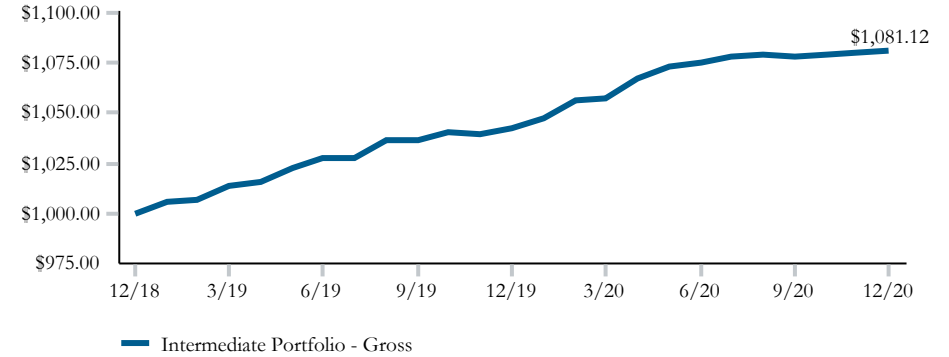
## Intermediate Portfolio Summary

As of December 31, 2020

### Asset Allocation Analysis

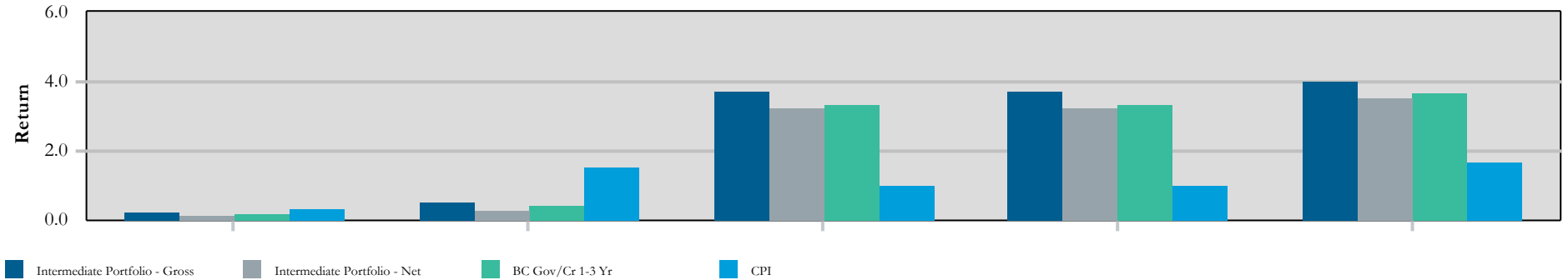


### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Intermediate Portfolio - Gross			01/01/19
Beginning Market Value	904,875	305,006	
Net Deposits/Withdrawals	-14,889	540,021	
Gain/Loss	1,112	46,071	
Ending Market Value	891,099	891,099	

### Performance



	QTD	Fiscal YTD	YTD	1 Year	Since Inception	Inception Date
Intermediate Portfolio - Gross	0.24	0.51	3.74	3.74	3.98	01/01/2019
Intermediate Portfolio - Net	0.13	0.28	3.26	3.26	3.51	01/01/2019
BC Gov/Cr 1-3 Yr	0.21	0.44	3.33	3.33	3.68	01/01/2019
CPI	0.35	1.52	1.01	1.01	1.67	01/01/2019

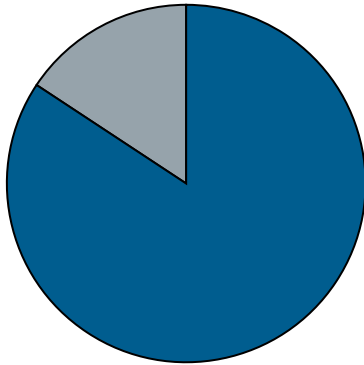
# Cabrillo College Foundation

## Short-Term Portfolio Summary

### As of December 31, 2020

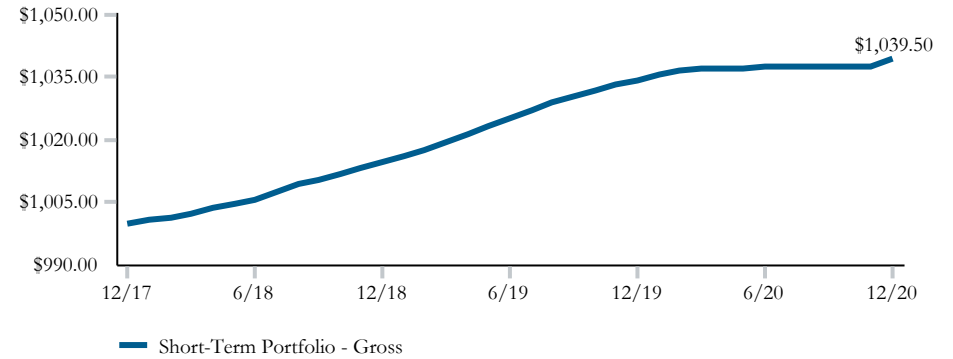
#### Asset Allocation Analysis

December 31, 2020 : \$3,509



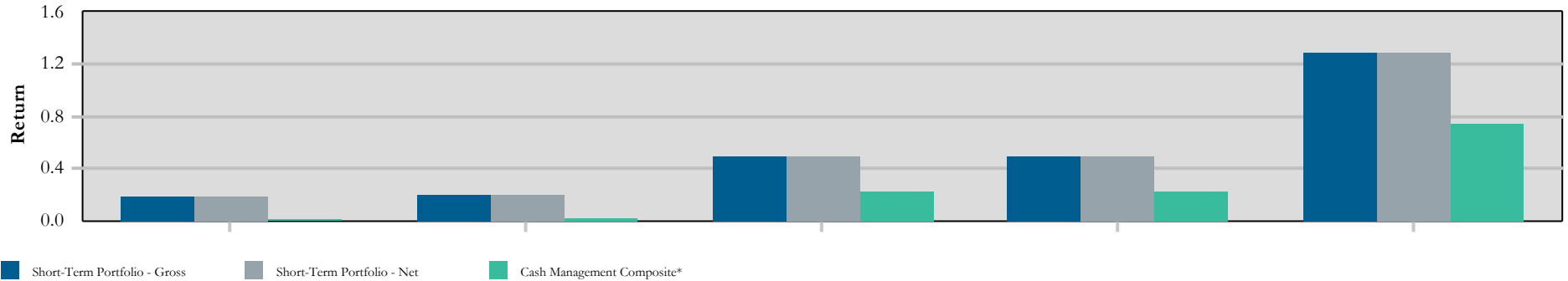
Segments	Market Value (\$000)	Allocation (%)
Domestic Fixed Income	2,957.98	84.30
Cash Equivalent	550.84	15.70

#### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Short-Term Portfolio - Gross			01/01/18
Beginning Market Value	3,096,640	2,847,882	
Net Deposits/Withdrawals	404,141	522,958	
Gain/Loss	8,042	137,983	
Ending Market Value	3,508,823	3,508,823	

#### Performance



	QTD	Fiscal YTD	YTD	1 Year	Since Inception	Inception Date
Short-Term Portfolio - Gross	0.19	0.20	0.49	0.49	1.30	01/01/2018
Short-Term Portfolio - Net	0.19	0.20	0.49	0.49	1.30	01/01/2018
Cash Management Composite*	0.01	0.03	0.23	0.23	0.75	01/01/2018

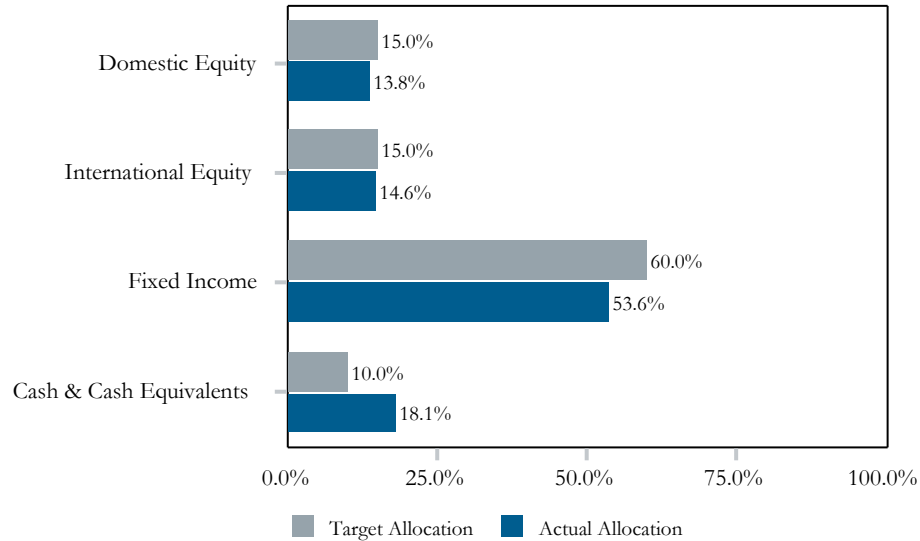
\*Cash Management Composite is 50/50 FTSE T-Bills 30 Day and Cash

# Cabrillo College Foundation

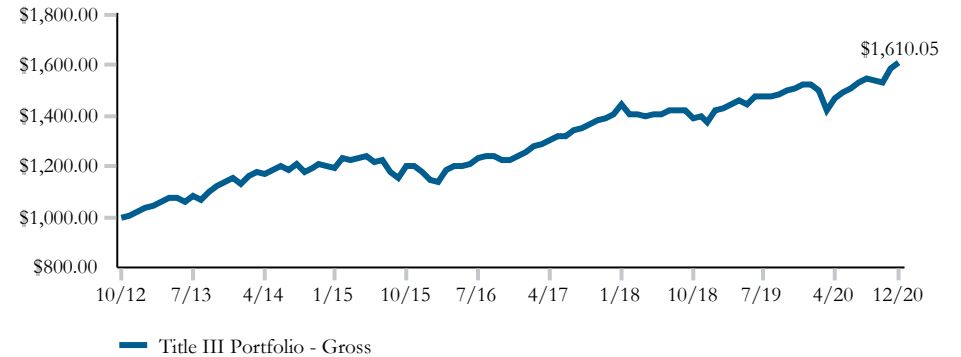
## Title III Portfolio Summary

### As of December 31, 2020

#### Asset Allocation Analysis

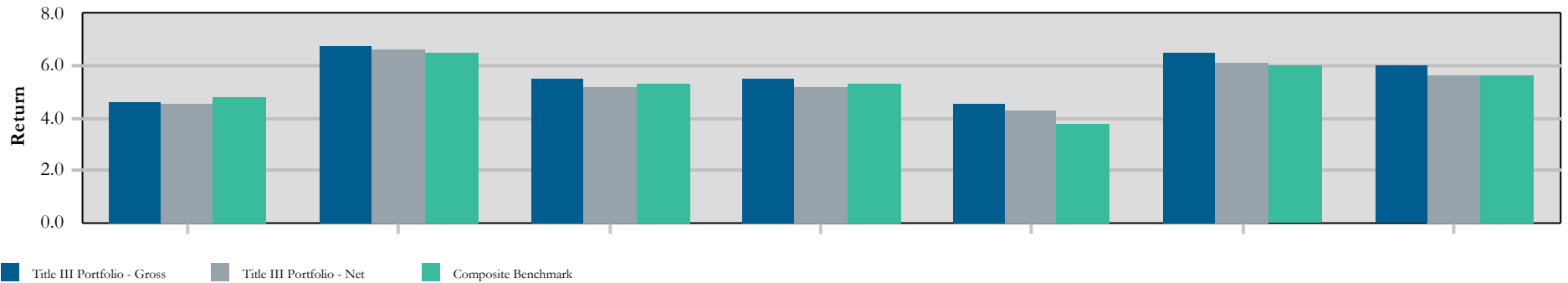


#### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Title III Portfolio - Gross			11/01/12
Beginning Market Value	266,397	129,011	
Net Deposits/Withdrawals	8,500	75,697	
Gain/Loss	11,978	82,166	
Ending Market Value	286,874	286,874	

#### Performance



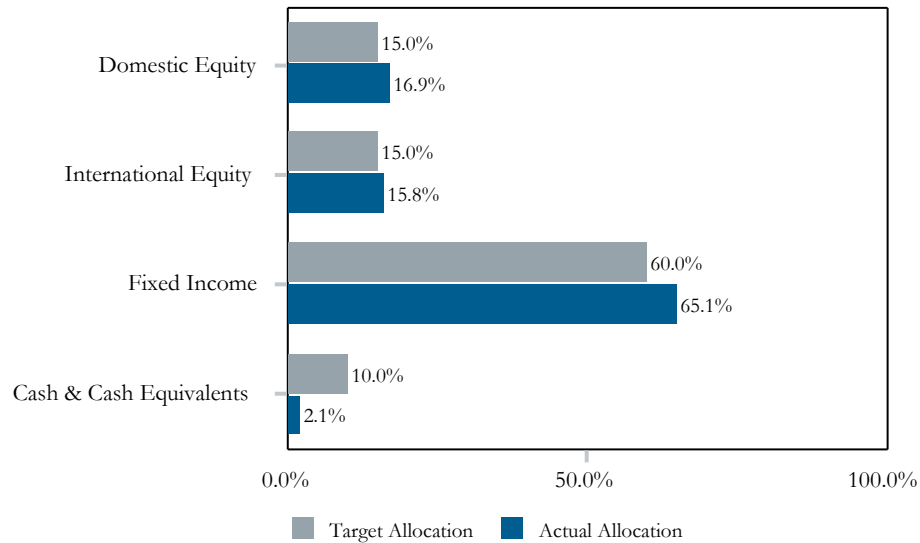
	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Title III Portfolio - Gross	4.62	6.82	5.51	5.51	4.56	6.51	6.01	11/01/2012
Title III Portfolio - Net	4.54	6.68	5.23	5.23	4.29	6.18	5.65	11/01/2012
Composite Benchmark	4.84	6.57	5.33	5.33	3.83	6.00	5.63	11/01/2012

# Cabrillo College Foundation

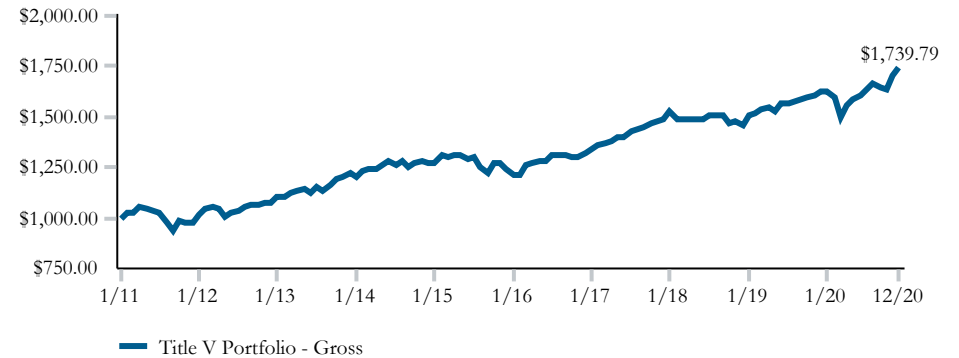
## Title V Portfolio Summary

### As of December 31, 2020

#### Asset Allocation Analysis

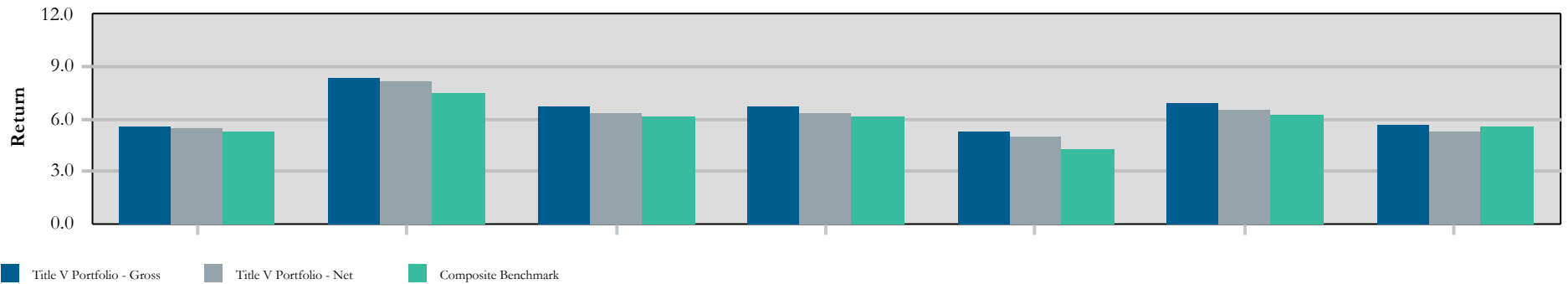


#### Growth of a Thousand Dollars



	Quarter To Date	Since Inception	Inception Date
Title V Portfolio - Gross			02/01/11
Beginning Market Value	1,173,982	99,321	
Net Deposits/Withdrawals	-11,861	723,766	
Gain/Loss	64,374	403,408	
Ending Market Value	1,226,495	1,226,495	

#### Performance



	QTD	Fiscal YTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Title V Portfolio - Gross	5.58	8.37	6.76	6.76	5.31	6.92	5.74	02/01/2011
Title V Portfolio - Net	5.50	8.19	6.42	6.42	5.01	6.56	5.37	02/01/2011
Composite Benchmark	5.37	7.49	6.17	6.17	4.29	6.29	5.58	02/01/2011

## MEMORANDUM

**DATE:** February 2, 2021  
**TO:** Board of Directors  
**FROM:** Michele Bassi  
**SUBJECT: President's Circle Campaign**

---

### **2020-21 President's Circle Campaign**

Vance Landis-Carey and Duf and Paula Fischer are co-chairs of the 2020-21 President's Circle Committee. As of January 28, 2021:

- GOAL!
- **\$407,743** has been raised, surpassing our goal of \$398,000
- 208 members have joined
- 22 NEW members
- 11 renewing donors increased their support this year
- Reminders were sent to all donors who gave last year, but not yet this year

### **President's Circle Events**

*Due to Covid-19, all events will be planned with an eye to safety and well-being of guests and staff.  
All events are subject to change.*

#### **President Level (\$1,000+)**

- |                                       |              |
|---------------------------------------|--------------|
| • Virtual Event with Sandy Lydon      | May 2021     |
| • Back to School Celebration via Zoom | October 2021 |
| • President's Holiday Party           | Dec. 3, 2021 |

#### **President's Plus Level (\$1,500+)**

- |   |            |
|---|------------|
| • Drive-thru Event collaboration with Culinary Students | April 2021 |
|---|------------|

#### **Director Level (\$2,500+)**

- |  |                    |
|--|--------------------|
| • Virtual activity led by Cabrillo Faculty | Spring/Summer 2021 |
|--|--------------------|

#### **Trustee Level (\$5,000+)**

- |                                 |                |
|---------------------------------|----------------|
| • Happy Hour with Matt Wetstein | March 17, 2021 |
|---------------------------------|----------------|

#### **Benefactor Level (\$10,000+)**

- |                                 |             |
|---------------------------------|-------------|
| • Virtual Feasting with Faculty | Summer 2021 |
|---------------------------------|-------------|



**CABRILLO COLLEGE FOUNDATION  
PRESIDENT'S CIRCLE HISTORY REPORT  
Updated 2/2/2021**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Committee Chair</b>	Ted Burke & Linda Burroughs	Diane Craddock & Linda Burroughs	Diane Craddock & Owen Brown	Claire Biancalana & Owen Brown	Claire Biancalana & Mahlon Foote	Mahlon Foote & Ceil Cirillo	Ceil Cirillo & Michele Bassi	Duf and Paula Fischer & Michele Bassi	<b>Duf and Paula Fischer &amp; Vance Landis-Carey</b>
<b># of Committee Members</b>	37	36	29	36	33	37	44	50	<b>45</b>
<b># of Annual Members (\$1,000+ )</b>	192	190	189	206	214	227	227	232	<b>208</b>
<b># of Annual Members solicited for the first time through Annual Fund (\$1,000+ )</b>	2	1	1	2	3	2	1	0	<b>0</b>
<b># of New Annual Members (\$1,000+ )</b>	30	20	16	23	19	32	20	28	<b>22</b>
<b># of Rejoining Annual Members (\$1,000+ )</b>	162	170	179	183	192	195	207	204	<b>186</b>
<b>% of Rejoining Members</b>	92%	88%	94%	97%	93%	91%	91%	90%	
<b># of \$15,000+</b>					1	1	1	2	<b>2</b>
<b># of \$10,000+</b>	0	2	3	3	2	3	3	5	<b>6</b>
<b># of \$5,000-\$9,999</b>	10	7	7	8	7	9	10	9	<b>8</b>
<b># of \$2,500-\$4,999</b>	13	13	13	14	15	23	27	33	<b>35</b>
<b># of \$1,500-\$2,499 (Starting 2011-2012)*</b>	38	45	52	54	56	59	57	56	<b>46</b>
<b># of \$1,000 Donations</b>	126	119	114	127	133	132	129	127	<b>111</b>
<b># of Donors Who Gave &lt; \$1,000</b>	9	7	8	9	8	3	4	5	<b>11</b>
<b># of Prospects Solicited</b>	1,085	1,063	1,011	1,045	1,041	1,031	1,042	1,044	<b>1,000</b>
<b>Donations from Annual Fund</b>	\$3,500	\$1,000	\$1,000	\$1,000	\$3,000	\$2,000	\$1,000	\$0	<b>0</b>
<b>Operational Budget Goal</b>	\$250,000	\$280,000	\$285,000	\$317,000	\$318,000	\$332,000	\$380,000	\$386,000	<b>\$398,000</b>
<b>Total Funds Raised</b>	\$271,652	\$282,774	\$311,406	\$318,074	\$330,908	\$377,795	\$384,697	\$425,527	<b>\$407,743</b>
<b>Percent Increase/ Decrease Over Previous Year</b>	8%	4%	10%	2%	4%	14%	2%	11%	<b>-4%</b>

**CABRILLO COLLEGE FOUNDATION**

**President's Circle Members 2020-21**

Updated 01/28/2021

**\$15,000+**

Edward Newman and Leslie Christie  
Patty Quillin and Reed Hastings

**\$10,000+**

Brian and Patti Herman  
Bright Horizon Fund  
Esther and Gerry Levandoski  
Rick and Ruth Moe  
Miles and Rosanne Reiter  
Thomas Sourisseau

**\$5,000+**

Claire Biancalana and William Kelsay  
Barbara Canfield  
Robert Davidson  
Elio and Joy Rodoni  
Carolyn Parham  
Mary Solari  
Ginny Solari Mazry  
Rachel Wedeen

**\$2,500+**

Phillip and Robin Adkins  
Pegi and Tom Ard  
Jim Baker and Nancy Millsagle  
William and Pat Barton  
Harry and Mary Blanchard  
Jess Brown  
Owen Brown and Mary Akin  
Emily Burton  
Gordon and Mary Jane Chambers  
Ken and Kathy Doctor  
Lee and Emily Duffus  
Jack Farr  
Duf and Paula Fischer  
Joan Griffiths  
Vance Landis-Carey and Robert Carey  
Leola Lapides and Bob Katz  
Rick Li Fo Sjoie and Virginia Morris  
Marilyn Manning Lonergan and Richard Lonergan  
John and Megan Martinelli /S. Martinelli & Co.  
Robert Millsagle and Bjorg Yonts  
Joe and Susan Mingione  
Bill and Karen Moncovich  
Ned and *Dinny* Nemacheck  
Kelly and Maria Nesheim

**CABRILLO COLLEGE FOUNDATION**  
**President's Circle Members 2020-21**

Updated 01/28/2021

Amy Newell  
Gayle and Joseph Ortiz  
William and Erica Ow  
Kate and Ira Pohl  
Pat and Rowland Rebele  
Shadowbrook Restaurant  
Stephen and Gail Snodgrass  
Rachael Spencer and Kevin Rooney  
Julie Thiebaut  
James Thompson  
Peppy and Ron Woll

**\$1,500+**

Carlos and Jane Arcangeli  
Edward and Kathleen Banks  
Judy Boemer  
Blaine and Connie Brokaw  
John and Sydney Brokaw  
John and Linda Burroughs  
Al Cheney  
Ceil Cirillo  
Karen Cogswell and John  
Maenchen  
Margaret Cottle  
Diane Craddock and David  
Hogye  
May James and George Cook  
Richard and Theresa Crocker  
Dwayne and Linda Downing  
Roberta Dunton  
Charles and Sandra Eldridge

Charles and Jillian Engbers  
Esch Family  
Peggy Flynn  
Mahlon and Joel-Ann Foote  
Stephen Green  
Ken Haber  
Eileen and Dave Hill  
*Harold* and Dorothy Hyde  
Erik and Judy Johnson–Erik's  
DeliCafé  
Kevin Karplus  
Ralph and Julie Kimball  
Dominic and Karen Massaro  
Keith and Della McKenzie  
Earleen Overend and Wayne  
Palmer  
Laura Pease and Bill Scurr

Maria Esther and Jose Raul  
Rodriguez  
Gunlek and Junko Ruder  
Barbara and William Scherer  
Carol and Kirk Schmidt  
Robert Scott  
Jeffrey and Adele Talmadge  
Jerry and Robynn Walters  
Susan and Nels Westman  
Matt Wetstein and Cindy  
Ostberg  
Evans Whitaker and Deborah  
Bronstein  
Theo Wierdsma and Julie  
Hamilton Wierdsma  
Sue Wilson  
Thomas and Connie Wilson

**\$1,000+**

Michael and Toby Alexander  
Walter and Janet Alexander  
Mike and Kalena Allard  
Mary Altier Walker and John Walker  
Anonymous  
Ann Asche/Locatelli Moving and  
Storage  
Charles and Janet Banovac  
Brian and Maryann Barry  
Philip and Kathryn Bates  
Ian and Kathy Blackwood  
Michael Blas and Paula Stark  
Christy Bohnet  
Bob and Susan Bosso  
Karen and Todd Bria  
Sue Broadston  
Rosemary Brogan  
Judy Brose  
Priscilla Brown  
George and Elizabeth Bunch  
Thomas Bush and Grace Sanchez

Nancy Campeau  
Charles and Betty Canfield  
Paul Carrubba and Teresa O'Connell  
Carrubba  
Brian and Kay Cayton  
Linda Charman  
Frederick and Kate Chen  
Michael and Barbara Clark  
Sarah Clark  
Joanne Clever  
Virginia Coe  
Bill and Cloy Codiga  
Bud and Martina Cummings  
Wallace Dale  
Robert Darrow  
Doug and Diane Deaver  
Daryl Dichek and Kenneth Smith  
Gerald and Nancy Eidam  
Geoff and Sandy Eisenberg  
Kristin Fabos and Rye Livingston  
Michele Finch

Finkelman Family Foundation/Herb  
Finkelman and Edda Tusinac  
Cynthia FitzGerald  
Lesley Franz  
Mary Gaukel and Les Forster  
Kimberly Hallinan  
Richard and DeAnne Hart  
Kathleen Hatfield  
David and Jacqueline Heald  
Janet Heien  
William Herrin  
Joseph and Bette Hirsch  
Ron and Evelyn Hirsch  
David and Katharine Hopkins  
Jay Hughes and Juliette Bloxham  
John Hurd and Kate Kelly  
Carolyn Hyatt  
Kent and Marie Imai  
Ronald and Linda Israel  
Therese Johnson  
Helen Jones

# **CABRILLO COLLEGE FOUNDATION**

## **President's Circle Members 2020-21**

Updated 01/28/2021

Frances and Dean Kashino  
Tom and Nanette Kelsey  
Richard and Diane Klein  
David and Sharon Kluger  
George and Diane Koenig  
Agata Konopka and Flavio Cheng  
Ron Kusel and Carolyn Gong-Guy  
John Laird and John Flores  
Julie Lambert  
Amy Lehman  
Thomas Lehrer  
Nancy Lenox  
Victoria and David Lewis  
Mark Linder and Mary Dean  
Pamela Lowry and Allen Rozelle  
Charlie and Georgia Mackh  
Gerry Mandel  
Allen and Janet Martin

Mike and Bertie McElroy  
Paul Meltzer  
Mark Mesiti-Miller and Donna Murphy  
Peter and Debbie Nelson  
Linda and Bruce Nicholson  
Fane and Corie Opperman  
Gail Pellerin  
Rock Pfotenhauer and Linda Wilshusen  
James and *Mary Ellen* Poth  
Muriel Prolo and Jack Samuelson  
Kenneth and *Barbara* Reed  
Randy Repass and Sally-Christine  
Rodgers  
Phyllis Rosenblum  
Craig Rowell and Cory Ray  
Cherri Rupert-Canfield  
Mark and Laurie Scurich

Ronald and Cynthia Sekkel  
Karen Semingson  
Kathryn Shephard  
Melinda and Thomas Silverstein  
Elaine-Maryse Solari  
Carol and Stephen Spragens  
Robert Stephens  
Bruce and Barbara Swenson  
Cyrus and Maureen Tabari  
Anina Van Alstine  
Scott and Martha Walecka  
Richard and Annette Weed  
Brooke White  
Brad and Linda Wiles  
Terrence Willett and Jennifer Cross  
Kathleen Willot and Glenn Joy

## **Founding President Robert E. Swenson's Lifetime Supporters\***

<i>Cornelia Ackley</i>	Granite Construction	Walter S. Johnson	Porter Sesnon	<i>Phyllis and Alan</i>
<i>Kate Ashcraft</i>	Graniterock	Foundation	Foundation	<i>Simpkins</i>
Jack Baskin and Peggy	Joan and <i>Gerald</i>	<i>Eileen and Max Koppes</i>	Rowland and Pat	Mary and <i>Richard</i>
Downes Baskin	Griffiths	<i>Albert Leoni</i>	Rebele	Solari
Mark and Barbara Beck	<i>Penry and Marie</i>	<i>Jeane and Les Ley</i>	<i>Esther Rice</i>	Rachael Spencer and
<i>Greta Bell</i>	Griffiths	<i>Josie and Bailey Little</i>	<i>Iris and J. Arthur</i>	Kevin Rooney
<i>Neva Bournier</i>	Grove Foundation	Fred and Linda	Rodgers	<i>Robert and Frances</i>
California Wellness	The William and Flora	McPherson	<i>Barbara Samper</i>	Swenson
Foundation	Hewlett Foundation	<i>Louella Mehne</i>	<i>Erica Schilling</i>	Union Bank of
<i>Mary Frances Callantine</i>	Hewlett-Packard	<i>John Morgan</i>	<i>Ben Schneider</i>	California
Diane and Donald	Company	<i>Elice Neubauer</i>	SD Trombetta	James and Karen
Cooley	Harold and Dorothy	George Ow and Gail	Foundation	Watson
Richard and Theresa	Hyde	Michaelis-Ow	<i>Elinor and Keith Shaffer</i>	<i>Alice Weisenberger</i>
Crocker	James Irvine	The David and Lucile	Paul and Pat Shirley	Wells Fargo
Dominican Hospital	Foundation	Packard Foundation	Bill and Brigid	Foundation
<i>Jim and Dolores Graefe</i>		<i>Rena Perlino</i>	Simpkins	

**\*Donors who gave \$100,000 cumulatively during Robert E. Swenson's life (1918-2007). Deceased donors have been recognized in italics**

**MEMORANDUM**

**DATE:** February 2, 2021

**TO:** Board of Directors

**FROM:** Eileen Hill

**SUBJECT: Cabrillo Advancement Program (CAP) Update**

---

**Background**

The Cabrillo Advancement Program (CAP) is a scholarship and support program designed to increase the academic success of high risk, low income students and to support their preparation for attending college. CAP includes 350 participants in 12 schools throughout Santa Cruz County. CAP scholars are selected through a competitive process open to students who qualify for free or reduced lunches.

Beginning with the first year of middle school and continuing through high school, CAP students receive after-school tutoring and participate in counseling and extra-curricular activities that sustain their commitment to preparing for college. Students who complete CAP receive \$3,000 in scholarships upon high school graduation for their first and second year at Cabrillo.

Due to Covid and challenges in online learning, the following adjustments have been made this year:

- Postponed recruitment of new 6th graders and CAP Awards Ceremony until Spring 2022. Two cohorts per school of 6th graders and 7th graders (7th graders that would have been selected as 6th graders spring 2021) will be selected.
- CAP Staff (Liz and CAP Advisors) are meetings with students virtually (Zoom, Google meets), and checking in on families.
- CAP Peer Advisors are holding virtual hours weekly or bi-weekly (depending on school).
- CAP Peer Advisors continue to check in with individual students in their "caseload" virtually
- Plan and implement "CAP Summer Institute by mail" An innovative way to have students access a modified summer institute experience under the circumstances. Per our survey, students DO NOT wish to have a virtual Summer Institute (Zoom fatigue). Instead we will mail an activity packet (with goodies) for kids to complete over the summer at their leisure. Once completed we will have a way to see who logged in and raffle prizes for participants.
- Administrative work to digitize all materials, migrate to new Cabrillo website, and update CAP database, distribute CAP Scholarships virtually, and finalizing CAP 6<sup>th</sup> Grade recruitment video

**MEMORANDUM**

**DATE:** February 2, 2021  
**TO:** Board of Directors  
**FROM:** Rachael Spencer, Scholarship Committee Chair  
**SUBJECT: Scholarship Program**

---

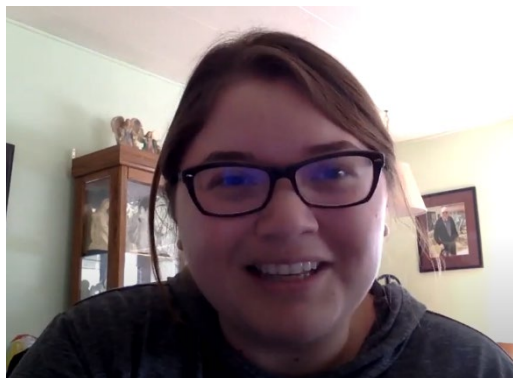
Cabrillo is fortunate to have a robust scholarship program thanks to our wonderful community of donors. Despite the uncertainty surrounding COVID-19, scholarships are helping students plan for their future — knowing that they have financial support can encourage them to stay enrolled and gives them hope during these challenging times.

Our annual year-end scholarship solicitation letters were mailed to 400 donors before the holiday break in December. Committee members added personal notes to the letters for our endowed scholarship donors, thanking them for their support.

**To date, endowed and nonendowed scholarship funds raised this fiscal year total over \$750,670 from 330 donors!**

Scholarship committee members serve as community ambassadors for our scholarship program. Committee members include: Rachael Spencer (Chair), Claire Biancalana, Jess Brown, Ceil Cirillo, Virginia Coe, Karen Cogswell, Linda Downing, Jan Furman, Rich Hart, Adele Miller, Corinne Miller, Julie Thiebaut, Rachel Wedeen and Jill Wilson

Denise Mar is one of the many Cabrillo students who has been helped on her educational path through scholarship support from the tremendous generosity of our donors. At a donor event last year, she shared:



*When I got into the nursing program at Cabrillo, it was an amazing joy for my family and myself. I remember crying out of happiness when I found out, but I knew it would be difficult financially. Every day I was so excited to be in the program, but at the same time I was worried that I wasn't going to be able to continue.*

*But when I found out I was a scholarship recipient, I was so happy and relieved. I felt so blessed that there was such kind people who were investing in my education and that believed in me. It's such a luxury to not have to work. I get to focus on my studies and go to office hours instead of rushing to work after class.*

*Once I graduate, I hope to find a job here in the Santa Cruz community and give back to the community that has given so much to me. Being a scholarship recipient has changed my life for the best. Thank you for your generosity and allowing me to continue to pursue my dreams of becoming a Nurse.*

## MEMORANDUM

**DATE:** February 2, 2021  
**TO:** Board of Directors  
**FROM:** Nancy Machado  
**SUBJECT:** 2021-22 Budget Timeline

---

The following is the schedule for the 2021-22 Cabrillo College Foundation budget process:

Week of January 4, 2021	Nancy Machado requests information required for starting the budget process
Week of January 25, 2021	Eileen Hill and Nancy Machado to review information and determine if further information is needed
Week of January 28, 2021	Eileen Hill and Nancy Machado to compare prior year trends to 2021-22 plan  Nancy Machado provides Eileen Hill with draft of 2021-22 Budget. Eileen Hill reviews, recommends changes and approves final 2021-22 Budget
March 15, 2021	Send recommended Budget to Finance and Investment Committee
March 25, 2021	Finance and Investment Committee reviews 2021-22 Budget and makes recommendation to Executive Committee
April 8, 2021	Send recommended Budget to Executive Committee
April 15, 2021	Executive Committee reviews 2021-22 Budget and makes recommendations to Board of Directors
May 3, 2021	Send recommended Budget to Board of Directors
May 11, 2021	Board of Directors approve 2021-22 Budget

## MEMORANDUM

**DATE:** February 2, 2021  
**TO:** Board of Directors  
**FROM:** Nancy Machado  
**SUBJECT:** Schedule for the 2019-20 990 filing

---

The IRS 990 form provides the public with financial information about a nonprofit organization. It is used by government agencies to prevent organizations from abusing their tax-exempt status.

The following is a projection for the 2019/20 Cabrillo College Foundation federal Form 990 process:

December 1 <sup>st</sup> – 23 <sup>rd</sup>	Cabrillo College Foundation staff completes Form 990 and submits to Auditor Terri Montgomery
Week of April 12th	Terri Montgomery completes Form 990 and e-mails draft to Nancy Machado.
April 16, 2021	Cabrillo College Foundation Executive Director reviews draft Form 990
April 23, 2021	Draft Federal Form 990 e-mailed to the Board of Directors with an overview and instructions for review.
April 30, 2021	Cabrillo College Foundation Board of Directors responds to Nancy Machado with any suggestions/changes to draft Federal Form 990.
May 3, 2021	Final Federal Form 990 is e-mailed to the Board of Directors for final review.
May 11, 2021	At the Cabrillo College Foundation Board meeting, final Federal form 990 is approved and signed by a Board Officer and Cabrillo College Foundation mails final Federal Form 990 to the Internal Revenue Service



# 2020-21 Cabrillo College Foundation Committee Meetings and Events

Updated 2/2/2021

## **BOARD OF DIRECTORS**

***Tuesdays, 12:00-2:00 pm***  
***Sesnon House or Zoom TBD***  
***New Member Orientation***

September 8, 2020  
11:00-12:00 pm  
(Sesnon House or Zoom TBD)

### **Meetings:**

September 8, 2020  
November 10, 2020  
February 9, 2021  
May 11, 2021  
(Watsonville Center)

## **AUDIT**

***10:00-11:00 am***  
***Sesnon House or Zoom TBD***  
October 7, 2020  
May, 2021 TBD

## **EXECUTIVE**

***Thursdays, 9:00-10:00 am***  
***Sesnon House or Zoom TBD***  
August 27, 2020  
October 22, 2020  
January 21, 2021  
April 15, 2021

## **FINANCE AND INVESTMENT**

***Thursdays, 9:00-10:30 am***  
***Sesnon House or Zoom TBD***  
August 19, 2020  
October 8, 2020  
November 16, 2020 (11 am)  
December 14, 2020 (11 am)  
January 15, 2021 (11 am)  
February 11, 2021  
March 25, 2021

## **FACULTY GRANTS**

November 20, 2020  
1:00 – 3:00 pm

## **NOMINATING**

TBD

## **PRESIDENT'S CIRCLE**

September 10, 2020  
5:30 – 7:00 pm  
(kick-off party)

October 14, 2020  
9:00 am – 12:00 pm  
(signing pick up)

March, 2021 TBD  
5:30 pm – 7:00 pm  
(wrap-up party)

## **WOMEN'S**

## **EDUCATIONAL**

## **SUCCESS (WES)**

***Sesnon House Room 1824***  
June 2, 2020  
10:00 am – 11:00 am

July 15, 2020  
1:00 pm – 5:00 pm  
(signing meeting)

September 25, 2020  
11:30 am – 1:30 pm  
Virtual Event

## **SCHOLARSHIP**

November 12, 2020  
3:00 – 4:00 pm

## **CABRILLO ADVANCEMENT PROGRAM**

May 2021

## **EXCLUSIVE EVENTS FOR PRESIDENT'S CIRCLE MEMBERS**

***Virtual Happy Hour with CC President***  
***\$5,000 + Members***  
March 17, 2021

***Drive-Thru Event collaboration with Culinary Students***  
***\$1,500+ Members***  
April 2021

***Virtual Activity led by Cabrillo Faculty***  
***\$2,500+ Members***  
Spring 2021

***Sandy Lydon Virtual History***  
***\$1,000 + Members***  
May 2021

***Virtual Back to School Celebration***  
***\$1,000 + Members***  
October 2021

***Virtual Feasting with Faculty***  
***\$10,000+ Members***  
Summer 2021

## **EVENT DATES**

### ***Faculty and Staff Grants Awards***

January 21, 2021  
4:00 pm – 5:00 pm

### ***Heritage Club Lunch***

November 2021

### ***President's Holiday Party***

December 3, 2021

### ***Colligan Family Scholarship Ceremony***

Summer 2021 TBD

# 2020-21 Cabrillo College Foundation Committee Roster – Updated 1/7/2021

## **BOARD OF DIRECTORS**

Rob Allen  
Pegi Ard, CFO  
Michele Bassi  
Claire Biancalana, President  
Owen Brown, Past President  
Linda Burroughs  
Ceil Cirillo  
David Heald  
Matt Huffaker  
Amy Lehman, CC VP Student Services  
Kelly Nesheim  
Amy Newell  
Ed Newman  
Bradley Olin, VP Admin. Services, Asst. Treasurer  
Erica Ow  
June Padilla Ponce  
Patty Quillin, Secretary  
Maria Esther Rodriguez  
Gun Ruder, Vice President  
Karen Semingson  
Rachael Spencer, College Trustee  
Trevor Strudley  
Kate Terrell  
Julie Thiebaut  
Rachel Wedeen  
Kathie Welch, VP of Instruction  
Matt Wetstein, Asst. Secretary, CC President  
Kristin Wilson, Faculty Representative  
Donna Ziel, College Trustee

## **AUDIT**

*Chair:* Karen Semingson  
Carrie Birkhofer  
David Heald  
Barbara Scherer  
Norm Schwartz  
*Staff:* Eileen Hill  
Nancy Machado

## **EXECUTIVE**

Pegi Ard, CFO  
Claire Biancalana, President  
Owen Brown, Past President  
Linda Burroughs  
David Heald  
Gun Ruder, Vice President  
Rachael Spencer  
Matt Wetstein, CC President  
*Staff:* Eileen Hill  
Nancy Machado

## **FINANCE & INVESTMENTS**

*CFO:* Pegi Ard  
Owen Brown  
Marshall Delk  
David Heald  
Michael W. Machado  
Kelly Nesheim  
Gun Ruder  
Steve Snodgrass  
Trevor Strudley  
*Staff:* Eileen Hill  
Nancy Machado

## **CABRILLO ADVANCEMENT PROGRAM (CAP)**

*Chair:* Carrie Birkhofer  
Rob Allen  
Enrique Buelna  
Sesario Escoto  
Leola Lapides  
Rachel Mayo  
Amy Newell  
June Padilla Ponce  
Maria Esther Rodriguez  
Eva Acosta  
*College Advisors:*  
Liz Dominguez  
Michelle Donohue  
*Staff:* Eileen Hill, Caitlin Bonura

## **FACULTY GRANTS**

Cherie Barkey  
Owen Brown  
Ted Burke  
Linda Burroughs  
Ceil Cirillo  
Les Forster  
Matt Huffaker  
Francisco Íñiguez  
Tobin Keller  
Amy Newell  
Gun Ruder  
David Schwartz  
Natalie Vanoli  
*Staff:* Eileen Hill, Caitlin Bonura

## **NOMINATING**

*Chair:* Owen Brown  
Claire Biancalana  
Jess Brown  
Linda Burroughs  
Ceil Cirillo  
William Ow  
Gun Ruder  
Rachael Spencer  
*Lead Staff:* Eileen Hill

## **PRESIDENT'S CIRCLE**

*Co-chairs:*  
Vance Landis-Carey  
Duf Fischer  
Paula Fischer  
Pegi Ard  
Jim Baker  
Ed Banks  
Pat Barton  
Michele Bassi  
Claire Biancalana

Mary Blanchard  
Jess Brown  
Owen Brown  
Ted Burke  
Linda Burroughs  
Ceil Cirillo  
Karen Cogswell  
Wally Dale  
Linda Downing  
Lee Duffus  
Kristin Fabos  
Peggy Flynn  
Joel-Ann Foote  
Mahlon Foote  
DeAnne Hart  
Rich Hart  
Jackie Heald  
Kent Imai  
Julie Lambert  
Marilyn Manning Loneragan  
Richard Loneragan  
Fred McPherson  
Bob Millslagle  
Kelly Nesheim  
Ed Newman  
Erica Ow  
William Ow  
June Padilla Ponce  
Ginny Solari Mazzy  
Rachael Spencer  
Steve Snodgrass  
Julie Thiebaut  
Rachel Wedeen  
Matt Wetstein  
Theo Wierdsma  
Bjorg Yonts  
*Staff:* Caitlin Bonura

## **SCHOLARSHIP**

*Chair:* Rachael Spencer  
Claire Biancalana  
Jess Brown  
Ceil Cirillo  
Virginia Coe  
Karen Cogswell  
Linda Downing  
Jan Furman  
Rich Hart  
Adele Miller  
Corinne Miller  
Julie Thiebaut  
Rachel Wedeen  
Jill Wilson  
*Staff:* Caitlin Bonura

## **WOMEN'S EDUCATIONAL**

### **SUCCESS (WES)**

*Co-chairs:*  
Rhonda Bonett  
Tonée Picard  
Peggy Downes Baskin, cofounder  
Sue Broadston  
Lynette Cleland  
Cathy Conway  
Freny Cooper  
Mary Culley  
Cynthia Druley

Corrine Flanagan  
Peggy Flynn  
Pam Goodman  
Kathleen Jones  
Janet Krassow  
Angie McClellan  
Mara Palandrani  
Carolyn Parham  
Patty Quillin  
Karen Semingson  
Rachael Spencer, cofounder  
Bunny Tavares  
Kate Terrell  
Karri White  
Kristin Wilson  
Donna Ziel

### *WES Advisors:*

Marcy Alancraig  
Leti Amezcua  
Jenna Becker  
Rosemary Brogan  
Sue Bruckner  
Lauren Cole  
Olga Diaz  
Mario Garcia  
Ofelia Garcia  
Irma Gil  
Holly Goodman  
Gabby Huezo  
Jay Jackson  
Teresa Kidwiler  
Elissa Kurk  
Michelle Morton  
Shirley Flores-Munoz  
Diego Navarro  
Christina Ortega  
Beth Regardz  
Ana Rodriguez  
Barbara Schultz-Perez  
Nancy Spangler  
Tasha Sturm  
Laura Thurman  
Windy Valdez  
Marilyn Zanetti  
*Staff:* Caitlin Bonura